## **MULTIFAMILY BOND PROGRAM FEES**

	FEES	RISK SHARING (HRB)		GNMA LONG TERM (HRB)		GNMA TAX/TE (Standalone)		FREDDIE TEL (Standalone)		FANNIE MAE M.TEB (Standalone)		FANNIE MAE/FREDDIE MAC CREDIT ENHANCED FUNDS (Standalone)	
		AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS	AMOUNT	COMMENTS
		Depends on bond		Depends on bond		Set by Private	Paid outside of	Set by Private	Paid outside of	Depends on bond		Depends on bond	
	Underwriter Fees	amount	Paid at closing	amount	Paid at closing	Placement Bank	DHCD/CDA	Placement Bank	DHCD/CDA	amount	Paid at closing	amount	Paid at closing
		Varies; based on actual	, and the second	Varies; based on actual		Varies; based on actual	·	Varies; based on actual		Varies; based on actual	Ţ.	Varies; based on actual	J
l	Bond Counsel Fee	time and costs	Paid at closing	time and costs	Paid at closing	time and costs	Paid at closing	time and costs	Paid at closing	time and costs	Paid at closing	time and costs	Paid at closing
	Financial Advisor Cash Flows		<u> </u>		<u> </u>		Ü		, and the second		Ü		Ü
I A I	Fee	\$30,750	Paid at closing	\$30,750	Paid at closing					\$8,750	Paid at closing	\$8,750	Paid at closing
ISSUANCE		Depends on bond	5	Depends on bond	J					Depends on bond	3	Depends on bond	5
]  -	Rating Agency Fee	amount	Paid at closing	amount	Paid at closing					amount	Paid at closing	amount	Paid at closing
COST OF	3 5 5, 17		5	Long Term-\$4,000 for the	0						0		0
		\$4,000		first year; Short Term -		\$4,250		\$4,250		\$4,250		\$4,250	
	Trustee Annual Fee per Series	for the first year	Paid at closing	\$4,000 per year for the construction period	Paid at closing	for the first year	Paid at closing	for the first year	Paid at closing	for the first year	Paid at closing	for the first year	Paid at closing
-	·	ĺ	5		J	,	0	· ·	J. J.	,	3	,	J
	Trustee Legal Fee per Series	\$5,500	Paid at closing	\$5,500	Paid at closing	\$5,750	Paid at closing	\$5,750	Paid at closing	\$5,750	Paid at closing	\$5,750	Paid at closing
	Auditor Inclusion Letters	\$2,000	Paid at closing	\$2,000	Paid at closing								
							Short-Term loan,						
					- 1		paid at closing; some portion will be						
		1.50% of the first \$10	Long-Term and Short-	1.50% of the first \$10	Long-Term and Short-		returned after yield	1.50% of the first \$10	Long-Term and Short-	1.50% of the first \$10	Long-Term and Short-	1.50% of the first \$10	Long-Term and Short-
		mln+1.00% of the	Term loans; paid at	mln+1.00% of the	Term loans; paid at	3% of the principal	compliance	mln+1.00% of the	Term loans; paid at	mln+1.00% of the	Term loans; paid at	mln+1.00% of the	Term loans; paid at
	CDA Financing Fee	amount over \$10 mln	closing	amount over \$10 mln	closing	amount of the loan	calculation is done	amount over \$10 mln	closing	amount over \$10 mln	closing	amount over \$10 mln	closing
	CDA Bond Loan Closing												
	Attorney's Fee	\$32,000	Paid at closing	\$32,000	Paid at closing	\$32,000	Paid at closing	\$32,000	Paid at closing	\$32,000	Paid at closing	\$32,000	Paid at closing
	CDA State Loan Closing Attorney's		Paid at closing for		Paid at closing for		Paid at closing for		Paid at closing for		Paid at closing for each		Paid at closing for
FEES	Fee	\$6,000	each add'l loan	\$6,000	each add'l loan	\$6,000	each add'l loan	\$6,000	each add'l loan	\$6,000	add'l loan	\$6,000	each add'l loan
OTHER F									Paid at closing for the initial funding loan period until conversion; paid		Long Term only - paid at closing for the first 12		
								0.25% of the	annually in advance	0.25% of the	months; paid monthly		
	CDA Issuer Fee							outstanding principal amount of the loan	during the permanent loan stage	outstanding principal amount of the loan	in advance during the permanent loan stage		
-	CD/(133dCl 1CC						Annually,	amount of the four	Annually,	uniount of the loan	permanent roun stage		Annually,
							paid directly to		paid directly to		Annually, paid		paid directly to
	Trustee Fee					\$4,250	trustee	\$4,250	trustee	\$4,250	directly to trustee	\$4,250	trustee
						Variate based on actual	Periodic payments,			Marian handan arkud	Periodic payments,	Marian hanndar artual	Periodic payments,
	Rebate Analyst Fee					Varies; based on actual time and costs	analyst	_		Varies; based on actual time and costs	paid directly to rebate analyst	Varies; based on actual time and costs	analyst
						2 25555	aa., 50						22.700
		0.25% of the		0.25% of the	- 1		Paid in full at closing				Short Term only - paid	0.25% of the	
			Long-Term and Short-	outstanding principal	-	0.25% of the principal	for the entire loan			0.25% of the principal	ı	outstanding principal	_
	CDA Issuer Fee	amount of the loan 0.125% of the	Term loans	amount of the loan	Term loans	amount of the loan	term			amount of the loan	entire loan term	amount of the loan	Term loans
			Long-Term and Short-										
RATE	CDA Servicing Fee	amount of the loan	Term loans										
T R			Long-Term loans		Long-Term loans								
RES!			only; percentage		only; percentage								
世		from 0.04% to 0.20% of the outstanding	depends on the original principal	from 0.04% to 0.20% of the outstanding	depends on the original principal								
		principal amount of the		principal amount of the									
IN LOAN INTEREST	Trustee Fee*	loan	consult underwriter	loan	consult underwriter								
2			Long-Term loans		Long-Term loans								
			only; percentage		only; percentage								
		from 0.03% to 0.15% of	•	from 0.03% to 0.15% of	depends on the								
		the outstanding principal amount of the	original principal amount of the loan -	the outstanding principal amount of the	original principal amount of the loan -								
INCLUDED	Rebate Analyst Fee**	loan	consult underwriter	loan	consult underwriter								

			Long-Term loans									
S			only; percentage to									
3E		% of the outstanding	be determined at the									
IR	Debt Service Reserve Bond	principal amount of the	time of pricing of the									
H,	Interest	loan	bonds									
0	GNMA Guarantee and Servicing											
	Fee			Set by MAP Lender	Consult MAP Lender	Set by MAP Lender	Consult MAP Lender					
											Set by FNMA/FHLMC	Consult
	FNMA/FHLMC Guarantee and								Set by FNMA Lender or	Consult FNMA Lender	Lender or	FNMA/FHLMC Lender
	Servicing Fee								Seller/Servicer	or Seller/Servicer	Seller/Servicer	or Seller/Servicer

## \* Trustee Fee Billing Scale

Percentage depends on the original principal amount of the loan:

Under \$3,000,000 - consult underwriter

\$3,000,000 up to \$5,000,000 - 0.20%

\$5,000,000 up to \$10,000,000 - 0.13%

\$10,000,000 up to \$20,000,000 - 0.07%

\$20,000,000 and above - 0.04%

Fees will be adjusted for multiple loans funded from the same bond issue; consult underwriter.

## \*\* Rebate Analyst Fee Billing Scale

Percentage depends on the original principal amount of the loan:

Under \$3,000,000 - consult underwriter

\$3,000,000 up to \$5,000,000 - 0.15%

\$5,000,000 up to \$10,000,000 - 0.08%

\$10,000,000 up to \$20,000,000 - 0.04%

\$20,000,000 and above - 0.03%

Fees will be adjusted for multiple loans funded from the same bond issue; consult underwriter.