

**COMMUNITY DEVELOPMENT ADMINISTRATION
APPROVED APPRAISER LIST
APPROVED MARKET ANALYST LIST**

(As of 04/16/2025)

In order to be approved and added to the list as an Appraiser or Market Analyst you must submit the following:

- 1. A cover letter.**
- 2. Two examples of work.**
- 3. A resume, with references.**
- 4. A copy of your current license, if you are a licensed appraiser.**

Email or mail the information to the attention of:

**Lynee Swann
Maryland Department of Housing & Community Development
7800 Harkins Road
Lanham, MD 20706
Phone: 301-429-7624/443-813-1442
Email: dhcd.rentalhousing@maryland.gov**

Appraisers are obligated to notify the Department if, at any time, their license is not renewed for any reason.

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Alex Cooper Appraisal Services 908 York Road Towson MD 21204 410-828-4838 Paul R. Cooper paul@alex.cooper.com	General	Certified General 2916
Allen & Associates Consulting/Appraisal 3116 Glen Summit Drive Charlotte NC 28270 704-905-2276 Jeffrey B. Carroll President, Allen & Associates Consulting Laurence G. Allen President, Allen & Associates Appraisal	Market Analysts	Jeffery B. Carroll Certified General 32199

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Allied Appraiser, LLC 25630 Mockingbird Lane Greensboro, MD 21639 Mark D. Sloan 410-482-9251	Single Family	Certified Residential 11846
Andrew Smith 1209 Tailwind Court Crownsville MD 21032 410-224-2226	Single Family	Certified Residential 20196
American Appraisals USA, Inc. PO Box 716 Hughesville, MD 20637 301-893-2955 George E. King, Jr.	Single Family	Certified Residential 20288
American Appraisal Service 7372 Brett Road Easton MD 21601 443-336-5650 Lee C. Hughes	Single Family	Certified Residential 11409
Area Probe LLC 1440 G Street, NW 8 th Floor Washington DC 20005 Curvin Leatham cleatham@areaprobe.com 202-281-5311 Ericka Simmons ericka@areaprobe.com	Market Analysts	
Axiom International Ltd. 237 Lancaster Avenue, Suite 254 Devon PA 19333 610-688-7570 J. Paul Williams pwilliams@axiompa.com	Certified General	Certified General 10531
Atlantic Coast Real Estate Services, LLC 1809 Rocky Glen Drive Frederick MD 21702 Keith Patterson	Single Family	Certified Residential 8076
Associated Real Estate Advisors, Inc.	Market Analysts	

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>4517 Amherst Lane Bethesda MD 20814-4007 301-564-1900 William Schwaller Nancy Grimmer Robert Edwards</p>		
<p>Appraisal Associates 19746 Garrett Highway Oakland MD 21550 Charles C. Case III 301-387-7874 deepcreeekappraisal@4procon.com</p>	Certified General	Certified General 1734
<p>Appraisals Plus 444 Ednor Rd. Silver Spring, MD 20905 301-924-6825 Kim Matzen</p>	Certified Residential	Certified Residential 4630
<p>Appraisal Resources, Inc. 611 Frederick Road Baltimore MD 21228 410-788-2425 Cynthia B. Loverde</p>	Single Family Market Analyst	Certified Residential 6426
<p>Appraisal Services of Maryland, Inc. 3655A Old Court Road Pikesville, MD 21208 410-484-2378 Merle P. Intner</p>	Single Family Market Analyst	Certified Residential 1872
<p>Baker, Tilly, Virchow, Krause & Company LLP Ten Terrace Court Milwaukee, WI 53707 608-249-6622</p>	Market Analysts	
<p>Wesley A. Barkley 98 Mt. De Sales Road Baltimore, MD 21229 410-747-4007 Wesley.barkley2@verizon.net</p>	Certified General	Certified General 7590

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Bay Area Appraisers 695 Shore Road Severna Park, MD 21146 410-544-7929 Dennis M. Rush	Certified Residential	Certified Residential 4744
Bay Area Economics 8630 Fenton Street Silver Spring, MD 20910 301-589-6660	Market Analyst	
BBG, Inc., Dallas Office 8343 Douglas Ave., Suite 700 Dallas, TX 75225 Mary Ann Barnett, MAI 214-269-0522 Cell 214-499-6992 mbarnett@bbgres.com	Multi-Family Market Analyst	Certified General 33892
Karen Belinko Appraisals, LLC 5665 Mossy Springs Dr. Sykesville, MD 21784 410-259-2315 Karen Belinko kbelinko@aol.com	Multi-Family	Certified General 438
Bendler Appraisals, Inc. 31400 Winterplace Pkwy #200 Salisbury, MD 21804 410-742-8934 Alfred L. Brumbley, President	Multi-Family	Certified General 1234
Bernstein, Mark 1305 Elson Court Takoma, Park MD 20912 301-439-8888	Certified Residential	Certified Residential 1420
Blanka Thibaud Advisory, LLC Washington, DC Blanka Thibaud 202-621-0157 blanka.thibaud@gmail.com	Market Analyst	
Bowen National Research	Market Analysts	

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>155 E. Columbus Street, Suite 220 Pickerington, Ohio 43147 614-833-9300 Patrick Bowen Ben Braley</p>		
<p>William G. Bowen Inc., Real Estate Appraisers & Consultants 13622 Pennsylvania Avenue Hagerstown, MD 21742 301-797-8770 William G. Bowen</p>	Multi-Family	Certified General 1
<p>Brennan Fisher Real Estate Appraisal Services 5108 Viking Road Bethesda, MD 20814 301-530-5390-MD 703-883-2560-VA Sherry Cade Brennan</p>	Certified Residential	Certified Residential 434
<p>Briggs Associates, Inc. 130 S. Seton Avenue Emmitsburg, MD 21727-1139 301-447-3110 Elizabeth P. Briggs</p>	Certified Residential	Certified Residential 1242
<p>T Ronald Brown: Research & Analysis P.O. Box 1294 Cary NC 27512 919-233-0670 or 919-612-5328 trb@tronaldbrown.com</p>	Market Analyst	
<p>Brumbley Appraisals 9150 B State Boulevard Delmar, MD 21875 443-359-5351 albrumbley@brumbleyappraisals.com</p>	Multi-Family	Certified General 1234
<p>Buchman & Buchman, Inc. 10405 Stevenson Road Stevenson MD 21153 410-484-7051 Arthur H. Buchman</p>	Single Family Multi Family	Certified Residential 744

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Buckingham, Robert C. 1119 Saddle View Way Forest Hill, MD 21050 410-879-9569	Single Family Appraiser	Certified Residential 8170
C & L Group 19620 Club House Road, Gaithersburg, Maryland 20886 301-258-1008 Gregory Robert Clucas gclucas@aol.com	Single Family Multi-Family Market Analyst	Certified General 428
C. Gordon Gilbert, Jr. 5601 Newbury Street Baltimore, MD 21209 410-767-367-7222 ggilbert@bilbertappraising.com	Multi Family Market Analyst	Certified General 198
CBRE – Valuation & Advisory Services 100 E. Pratt Street, Suite 1700 Baltimore, MD 21202 Christopher Larcher, MAI Director 410-244-3109 chris.larcher@cbre.com	Multi-Family	Certified General 21402
Calvert Appraisal Realty 8919 Stratford Court Owings, MD 20736 Michael Tsourounis	Single Family	Certified Residential 478
Campanella & Company, Inc. 4204 ½ Roland Avenue Baltimore MD 21210 410-243-5900 Joseph Campanella Lewis R. Kurtz Jac.campanella@gmail.com	Multi-Family Single Family Market Analyst	Certified General 738 Certified Residential 658
Cassidy Turley Terry Dunkin, MAI, CCIM, CRE	Multi-Family	Certified General 1186

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Senior Vice President 100 Light Street, Suite 1400 Baltimore, MD 21202 (410) 347-7808 terry.dunkin@cassidyurley.com</p>		
<p>Certified Appraisal Service, Inc. 2210 N. Charles Street Baltimore MD 21218 410-235-1234 Eugene Frahm</p>	Single Family	Certified Residential 1740
<p>Chaney & Associates 8508 White Post Court Potomac, MD 20854 301-365-1285 Mark A. Chaney Mark.Chaney@CAI-value.com</p>	Multi Family Market Analyst	Certified General 1980
<p>CIRCA, Ltd. P.O. Box 126 Darlington, MD 21034 410-457-5040 Roger Mainster</p>	Single Family Multi Family	Certified General 648
<p>Clauson Consultants, Inc. 3 Vinson Court Sterling, VA 20165 703-444-3377 / 703-406-4020 Steven D. Clauson</p>	Certified General	Certified General 10133
<p>CohnReznick, LLP 7501 Wisconsin Ave., #400E Bethesda, MD 20814 301-652-9100 E.J. Edelman Andrew R. Lines, MAI</p>	Certified General & Market Analysts	Certified General 33464 (Edelman) 32566 (Lines)
<p>Columbia Realty Advisors, Inc. 9601 Baltimore Ave. College Park, MD 20740 301-441-2281 Phillip Elliott</p>	General	Certified General 20165

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Community Partners Realty Advisory
Services Group, LLC**

962 Wayne Avenue, Suite 700
Silver Spring MD 20910-4454
301-585-7999

Steven J. Gilson
William Moroney

Certified General

Certified General
10606
Certified General
454

Community Research Services, LLC

2380 Science Parkway, Suite 107
Okemos, MI 48864
517-827-6411

Kelly J. Murdock
Steven R. Shaw
David J. Allen
William Doxie
James Zielke
Jennifer Lathom
Michelle Schneider

Market Analysts

Cushman & Wakefield of Washington DC

2001 K Street NW, Suite 700
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202-739-0868

M. Nicole Urquhart-Bradley
David J. Masters
Kelly J. Small
Branch Office

Multi Family

Certified General
3464 (Urquhart-Bradley)
1512 (D. Masters)
20143 (K. Small)

Cushman & Wakefield

125 Summer Street, Suite 1500
Boston, MA 02110
617-330-6966

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>D'Argenio and Associates, Inc. P. O. Box 149 Eldersburg MD 21784 410-781-6403 Dennis D'Argenio</p>	Single Family (only)	Certified General 1204
<p>Danter Company 363 East Town Street Columbus OH 43215 614-221-9096</p>	Market Analysts	
<p>Delta Associates 1717 K Street NW, Suite 1010 Washington, DC 20006 202-778-3119 301-332-4107 David Weisel</p>	Market Analyst	
<p>Development Economics 2311 Connecticut Avenue, Suite 206 Washington, DC 20008 202-332-7430 Randall B. Gross</p>	Market Analyst	
<p>Direct Service Appraisals, Inc. 976 Patuxent Road Odenton MD 21113 410-672-5555 Diana E. Merkel</p>	Residential Appraiser	Certified Residential 1766
<p>Douglas P. Koch, MAI, AICP Housing Advisors 63 Avalon Road Waban MA 02468 617-527-7251 Douglas P. Koch</p>	Market Analyst	
<p>Downing & Associates 610 Butterwood Court Powhatan VA 23139 804-403-3075</p>	Market Analyst	

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**

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Connie L. Downing

E.S.P., Inc.

108 Hayward Street
Cambridge MD 21613
410-228-6005

Larry L. Mills larrymills@mrisc.com

Single Family
Multi-Family
Market Analyst

Certified General
634

EVERETT BENFIELD LLC

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Bel Air MD 21014
410-893-4710

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Ronald W. Benfield ron@everettbenfield.com

Gary A. Leak gary@everettbenfield.com

Dennis H. Powers, Jr. dennis@everettbenfield.com

Certified General
Multi-Family

Certified General
716 (S. Michael Everett)
766 (Ronald W. Benfield)
11492 (Gary A. Leak)
616 (Dennis H. Powers, Jr.)

Fielder Group Market Research, LLC

P. O. Box 22698
Lexington, KY 40522-2698
1-800-276-2302

Tom Fielder

Market Analyst

Frank T. Haas

11620 Hunters Run Drive
Cockeysville, MD 21030

Single Family
Multi Family

Certified General
1144

GAR Associates LLC

2399 Sweet Home Road
Amherst, NY 14228
1-716-691-7100

M. Scott Allen 1-716-691-7100 x3019

Gill Group

P. O. Box 784
512 N. One Mile Road
Dexter, MO
573-624-6614

Samuel L. Gill

Samuel Todd Gill

Janice F. Gill

W. Keith Duncan

Bradley M. Uelsmann

Amy Earnheart

Market Analyst
Certified General
Appraiser

Certified General
32910

Market Analysts
Certified General
Appraiser (Samuel Todd Gill)

Certified General
Samuel Todd Gill
32017

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Glenn B. Staples & Associates, Inc. 908 – A Commerce Road Annapolis MD 21401 Glenn B. Staples 410-224-5524 /301-970-2300	Single Family Appraiser	Certified Residential 6020
Glover & Associates, Inc. Realtors – Appraisers 9560 Pennsylvania Avenue, Suite 104 Upper Marlboro, MD 20772 301-599-9595 Janet Glover	Single Family Appraiser	Certified Residential 1156
Riccardo Grant 1102 Westview Terrace Laurel, Md 20707 240-281-2422	Single Family (only)	Certified General 30258
Green Door Advisors, LLC 231 Van Buren Street, NW, Suite 3 Washington DC 20012 202-234-0726 Marisa Gaither Tunua Thrash Lindsay Duerr	Market Analysts	
Gutridge Realty Services 10 Enid Court Potomac, MD 20854 301-370-0457 Dean Gutridge, MAI dean@gutridge.net	Certified General	Certified General 20093
H. Williamson & Associates 3 Greenwood Place, Suite 200 Baltimore MD 21208 410-468-9750 Hezekiah Williamson, Jr.	Single Family Market Analyst	Certified Residential 2892
Haas and Associates Real Property Appraisals, Inc. 380 Main Street	Single Family Multi-Family	Certified General 694

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**

Laurel MD 20707
301-498-5680
David V. Haas

Hill & Vale Realty
157 Revine Street
P. O. Box 358
Grantsville MD 21536
301-895-3497
Kenneth Raymond Durst

Certified Residential

Certified Residential
3650

Hlubb & Goldstein Valuation Group LLC
Ryan M. Hlubb
ryan@hlubbgoldstein.com
Michael B. Goldstein
micheal@hlubbgoldstein.com

Maryland Office:

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Ellicott City MD 21043
410-465-9970

Pennsylvania Office

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York, PA 17401
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Washington DC/Northern Virginia Office:

3 Bethesda Metro Center, Suite 700
Bethesda, MD 20814
240-396-5775

Multi-Family Appraisers
Certified General

Certified General
11723 (R. Hlubb)
12945 (M. Goldstein)
2284 (P. Hlubb)

Hometowne Appraisals
P.O. Box 157
Sharpsburg, MD 21782
Louise C. Hilton

Single Family

Certified Residential
12529

Howard & Associates
5260 Macomb Street, N. W.
Washington DC 20016
202-362-2843
Evelyn Howard

Market Analyst

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Joseph Howell 2923 Macomb Street NW Washington DC 20008 Joseph T. Howell 202-248-2175 / 202-249-8463</p>	Market Analysts	
<p>HTG Consultants, LLC 2 Penn’s Way, Suite 300 New Castle, DE 19720 302-322-4100 Todd Harrison harrison@htg.consultants.com David Passero passero@htg.consultants.com</p>	Multi-Family Appraisals Market Study Analysts	Certified General 12022 (Harrison) 11061 (Passero)
<p>Hutzell Appraisal/Consultant Service 18 West Church Street Frederick MD 21701 301-662-6111 1-800-449-2019 Joyce A. Sheets, Robert T. Sheets, Jr.</p>	Appraisals	Certified General 11954 (J. Sheets) 28813 (R. Sheets)
<p>Integra Realty Resources 700 Pennsylvania Ave, SE, Suite 200 Washington, DC 20003 (202) 601-4146 1515 Market St., Ste. 800 Philadelphia, PA 19102 (215)-498-2976 Raja P. Waran, MAI, CRE, Senior Managing Director</p>	Multi-Family Appraisals	Certified General Certified General 33645 (R. Waran)
<p>J. David McDonough 3002 Darby Street Baltimore, MD 21211 James B. Hooper, P.A. t/a Hooper & Associates P O Box 125 Waldorf MD 20604 301-870-5841 James B. Hooper hooperassociates@verizon.net</p>	General Market Analyst Single Family Multi Family Market Analyst	Certified General 3758 Certified General 1128 Certified General

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****JLL Valuation Advisory**

4200 E. Skelly Dr., Ste. 320
Tulsa, OK 74135
1-918-625-3905
Owen Ard
Chip.ard@jll.com

Johnston Multifamily Valuation

15 Whitekirk Drive
Wilmington, DE 19808
610-716-5987
djohnston@jmvappraisal.com
David S. Johnston, MAI (Principal)

Multifamily Appraiser

Certified General
28777**John Wall & Associates**

P.O. Box 1169
Anderson, South Carolina 29622
Phone: 864-261-3147
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Market Analyst

Joseph J. Blake & Associates, Inc.

Real Estate Appraisers & Consultants
Canal Square, Suite 530
1054 31st Street, N.W.
Washington DC 20007-4403
Thomas J. Shields
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Appraisers

Certified General
4892
Certified General
10752**Kasper Appraisals**

5407 Crow's Nest Court
Eldersburg MD 21784
410-781-4252
410-781-7456
Thomas M. Kasper

Certified Residential

Certified Residential
1110**Kern Realty & Appraising, Inc.**

606 Baltimore Avenue

Multifamily Appraiser

Certified General

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Suite 103 Towson MD 21204 410-296-2340 Ernest J. Kern	Market Analyst	162
Keystone Consulting Group of the Carolinas, LLC 4426 Louisburg Road Raleigh NC 27616 919-981-5870 Jonathan David Chapman jchapman@keystone-online.com	Certified General Appraiser	Certified General 20651
Kinetic Valuation Group 11060 Oak Street, Suite 5 Omaha, NE 68144 Amanda Baker – 402-305-1693 Amanda@kvgteam.com www.kineticvaluationgroup.com	Market Analyst	
Kivov Consulting 1515 O Street, NW #101 Washington, DC 20005 Michael Kivov (202) 321-4780 mkivov@starpower.net	Market Analyst	
Koontz & Salinger P. O. Box 37523, Raleigh NC 27627 919-362-9085 Jerry M. Koontz	Market Analyst	
KPMG James H. Cassidy III	Market Analyst	
Laurin Associates 8084 Old Auburn Road, Suite E Citrus Heights, CA 95610 916-725-1181 Barry Polster	Market Analysts	O

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
<p>Gregory Poseley W. Tom Rogers Suzanne Gottier Jeffrey Parker Stefanie Williams</p>		
<p>William Lefort 29122 Tanager Way Eden, MD 21822</p>	<p>General Multi Family Market Analyst</p>	<p>Certified General 20099</p>
<p>Lewis Company 115 Gibson Road Annapolis MD 21401 301-261-2256 Samuel T. Lewis</p>	<p>General Single Family Multi Family Market Analyst</p>	<p>Certified General 59</p>
<p>Lieberman & Company, Inc. 2331 Old Court Rd., #213 Baltimore, MD 21208 410-967-9226 Michael Lieberman mdflappraiser@gmail.com</p>	<p>Single Family Residential</p>	<p>Certified Residential 1884</p>
<p>Linden Valuation Consultants 6400 Baltimore National Pike Suite 170A-137 Catonsville, MD 21228 443-575-7970 Barbara L. Cantrell, MAI</p>	<p>General Multi-Family</p>	<p>Certified General 13103</p>
<p>Lipman Frizzell & Mitchell 6240 Old Dobbin Lane, Suite 140 Columbia MD 21045 410-423-2300 M. Ronald Lipman rlipman@lfmvalue.com George Frizzell gfrizzell@lfmvalue.com Ryland Mitchell rmitchell@lfmvalue.com Calvin Thomas, Jr. cthomas@lfmvalue.com Sheldon Stern sstern@lfmvalue.com</p>	<p>General Multi-Family</p>	<p>Certified General 1072 (Lipman) 2822 (Frizzell) 10120 (Mitchell) 1594 (Thomas) 1976 (Stern)</p>
<p>Ludwig Corporation 925 Fayette Street Conshohocken PA 19428 610-828-9000 Barry Ludwig barry@ludwigcorp.com Gail Lubeck</p>	<p>Multi-Family Market Analysts</p>	<p>Certified General 12636</p>

APPRAISER

CDA APPROVED

**MD LICENSE TYPE
LICENSE NUMBER**

gail@ludwigcorp.com

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Justin Cordonnier

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Market Analysts

Market Analyst Professionals

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Chris Vance

Market Analyst

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Dr. Joseph E. Cater, III

Market Analyst

Market Objective, Inc.

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Usman Mustafa

Market Analyst

Market Quest

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Alpharetta, Georgia 30004
770-475-2750

Tad Scepaniak

Single-Family
Multi-Family
Market Analyst

Market Study Company

Martin Appraisal Service

Certified Residential

Certified Residential

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
6263 Derby Drive Frederick MD 21703 301-695-3453 Thomas A. Martin		5242
Mason Appraisals, Inc. 209B Milford Street Salisbury MD 21804 410-546-8173 Karen Mason	General Multi Family Market Analyst	Certified General 642
McPherson and Associates 7360 Guilford Dr., Suite 200 Frederick MD 21704 1-800-759-9092 301-662-6161 ewoodruff@mcphersonassoc.com Terrence "Bud" McPherson Char Leigh Frith Tracey L. McPherson	Certified General	Certified General 638 (Terrence McPherson) 20351 (Char L. Frith) 11101 (Tracey McPherson)
MD Certified Real Estate Appraisals, Inc. 6215 Brooklyn Bridge Road Laurel, MD 20707 301-497-0404 Lawrence W. Timian timian@msn.com	Certified General	Certified General 576
Metropolitan Valuation Services 44 East 32 nd Street – 11 th Floor New York, NY 10016 (212)-213-8650 www.MVSappraisal.com Peter C. Rastetter prastettler@MVSappraisal.com	Multi-Family	Certified General 32654
Metzbower, Watts & Hulting, 5501 Twin Knolls Road, Unit 112 Columbia MD 21045-3253 410-992-9632 Steven A. Metzbower steve@mwhappraisal.com	General, Multi-family, Market Analyst	Certified General 636
MG Miller Valuations 5316 Patterson Avenue Richmond, VA 23226	Multi-Family Appraiser Market Analyst	Certified General 10690

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Michael Miller mikeem@mgmiller.com 804-288-9583		
Moholt Group, LLC 24 F Montgomery Village Avenue Gaithersburg, MD 20879 Peter A. Moholt, MAI 301-840-0414	General Single Family Multi-Family Market Analyst	Certified General 1030
Multifamily Valuations, LLC 905 West Sproul Road, Suite 208 Springfield, PA 19064 610-543-0303 August K. Semple, MAI augie@mfvllc.com	Multi-Family Appraisers & Market Analysts	Certified General 27972 (Semple) 28777 (Johnston)
National Land Advisory Group LLC 208 East State Street P. O. Box 09790 Columbus OH 43215 Richard Barnett, President 614-228-5229 rbarnett@landadvisory.biz	Market Analyst	
Newmark 2410 North Forest Road Amherst, NY 14068 716-810-1223 / 716-628-6667 Joe Sievert Joe.Sievert@nmrk.com	Market Analyst	
Newmark Knight Frank Valuation & Advisory 840 First Street, NE, Suite 460 Washington, DC 20002 202-774-9040 Patrick C. Kerr Mobile 410-299-8656 pat.kerr@ngkf.com	Multi-Family Appraisals	Certified General 1100
Newmark Knight Frank Valuation & Advisory Executive Plaza IV 11350 McCormick Road, Suite LL1 Hunt Valley, MD 21031-1002 443-578-4895 G. Edward Kerr	Multi-Family Appraisals	Certified General 7180 (Kerr) 11740 (Massey)

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**mobile 443-864-8445 ed.kerr@ngkf.com**Jennifer L. Massey** 443-578-4908**Novogradac & Company**

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Brad E. Weinberg, Brad.weinberg@novoco.com**H. Blair Kincer**, Blair.kincer@novoco.com

240-235-1701

Branch Office**Novogradac**

11044 Research Blvd, Suite 400C

Austin, TX 78759 (512-340-0420)

Market Analysts

Multi-Family Appraisals

Certified General

6048 (Weinberg)

1326 (Kincer)

Page Appraisal Company, Inc.

210 East Broadway

Bel Air MD 21014

410-879-1228

Bernard A. Page, Jr., MAIpageappl@aol.com

General

Single Family

Multi-Family

Market Analyst

Certified General

626

S. Patz & Associates, Inc.

46175 Westlake Drive, Suite 400

Potomac Falls, VA 20165

Stuart Patz - 703-421-8101

Market Analyst

Paul E. Lee & Associates

2504 St. Paul Street

Baltimore MD 21218

410-889-4410

Paul E. Lee Paullee@mrisc.com

General

Market Analyst

Certified General

1078

Polestar Analysis

PO Box 64

Upperco, Maryland 21155

Edward Steere ed@polestaranalysis.org

443-383-0093

General

Market Analyst

Powers Appraising, LLC

10 Lombardy Place

Towson, MD 21204

Certified Residential

Certified Residential

3342

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
410-337-2078 Patrick K. Powers		
Principle Real Estate Consultants 3701 Courthouse Drive Ellicott City, MD 21043 Toll Free: 844-288-2400 Direct: 410-465-5660 Barbara L. Cantrell, MAI, Partner	Certified General	Certified General 13103 (Cantrell)
R. H. Nichols & Associates 1818 Pot Spring Road, Suite 206 Timonium MD 21093 410-560-3121 Richard H. Nichols, Jr.	General Single Family Multi Family Market Analyst	Certified General 830
RCDH of Maryland 725 15 th St. N.W., Suite #605 Washington D.C. 20005 202-639-0248 Dennis Duffy	Certified General	Certified General 2883
Ramsey, Williams & Associates 2030 Aliceanna Street Baltimore MD 21231 410-534-6212 - Melissa S. Park	Single Family	Certified Residential 238
Real Estate Appraisals & Consulting 2700 S. Joyce Street Arlington, VA 22202 Kevin O. Curnyn, MAI 703-683-9085	Certified General	Certified General 732
Real Estate Science 45720 Woodland Road Sterling, VA 20166 703-444-3377 Steven Clauson	Certified General	Certified General 10133

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Real Estate Strategies, Inc.**

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Paoli, PA 1930
610-240-0820

Margaret B. Sowell
Elizabeth M. Beckett
Deborah L. Brett
Stephen L. Kazanjian

Market Analysts
Market Study Group

Real Property Research Group

10 Corporate Center
10400 Little Patuxent Parkway
Suite 450
Columbia MD 21044

410-772-1004
410-772-1110 - Fax
Robert M. Lefefeld
Nancy Lefefeld
Joanne Andrews

Market Study Group

Residential Appraisal Service

3303 Mulberry Street
Edgewater MD 21037

Stephen J. McAdams
410-798-8200
410-798-8227-Fax

Single Family Appraiser

Certified Residential
6450

Robert Charles Lesser & Co.

5454 Wisconsin Avenue, Suite 1040
Chevy Chase MD 20815
301-907-6600

Leonard Bogorad

Market Analysts

Robert G. Hinton

3811 Baker School House Rd.
Freeland, MD 21053

Single Family

Certified Residential
86

Ryland L. Mitchell, III

1234 Pinecrest Circle
Silver Spring, MD 20910

Multi Family
Market Analyst

Certified General
10120

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
Sapperstein & Associates, LLC 7920 Norfolk Avenue, Suite 220 Bethesda, MD 20814 301-654-0214 Gary Sapperstein appraisal@sappastein.net	Multi Family	Certified General 10002
Six & Associates, Inc. 180 Thomas Johnson Dr. #105 Frederick MD 21702 Albert Wayne Six, SRA	Certified Residential	Certified Residential 588
Smail & Associates, Inc. 4317 Northview Drive Bowie, MD 20716 301-464-1002 Arthur Y. Smail, MAI	General	Certified General 586
Stuart I. Smith Realty Advisors, LLC 1710 Glastonberry Road Rockville, MD 20854 (240) 614-7713 Stuart I. Smith, MAI, MRICS (202)256-3814 stuart@sismithllc.com Janet Goldberg	General Appraisers & Market Analysts	Certified General 10056 (Smith) 10459 (Goldberg)
Spencer T. Vaughn & Associates 1023 Ingleside Avenue Baltimore MD 21228 410-719-2312 Spencer T. Vaughn	Single Family	Certified Residential 3666
Stephen M. Kern 1301 York Road, Suite 208 Lutherville, MD 21093	Single Family	Certified Residential 664
Stiegmann & Associates P O Box 415 Linthicum MD 21090 410-761-3565 Paul K. Stiegmann, Sr.	Certified Residential	Certified Residential 3784
Taylor Appraisal Service, Inc. 15 South Beaumont Ave Catonsville, MD 21228	Certified Residential	Certified Residential 1590

APPRAISER

CDA APPROVED

**MD LICENSE TYPE
LICENSE NUMBER**

410-747-8787
Kenneth Russell Taylor

The Siegel Group
9390 Research Boulevard
Suite 420
Austin, TX 78759
512-231-1077

Market Analyst Group

The Signal Group
125 John Roberts Road, Suite 12
Portland, Maine 04106
207-523-8921
Ellen Jordan, Project Manager
ejordan@signalgroup.com
www.signalgroup.com

Market Analyst Group

The Waverly Group
5015 Silverton Court
Las Cruces, NM 88011-8309
Donald Robinson
waverlygroup@qwest.net
505-532-3400
Judy Maynard
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505-532-9796

Market Analyst Group

Third Age, Inc
722 Springdale Drive, Suite 300
Whiteland Business Park,
Exton, PA 19341
610-594-8100

Market Analyst

Thorne Consultants, Inc.
10605 Concord Street
Suite 420
Kensington, MD 20895
301-231-4700
Oakleigh Judson Thorne

Certified General

Certified General

APPRAISER	CDA APPROVED	MD LICENSE TYPE LICENSE NUMBER
thorne@comcast.net		1956
Thurlow, Cindy Phoenix, MD 21131 410-415-5891 410-627-0073	Single Family	Licensed Appraiser 11096
The Trice Group 1003 Mt. Hermon Rd., Suite 203 Salisbury, MD 21804 410-543-1030 Leland B. Trice, SRA ltrice@tricegrp.com	General Single Family Multi Family Market Analyst	Certified General 3222
Tony Kamand Realty, LLC 200 Main Street, Suite 100 Toms River, NJ 08753 Anthony (Tony) F. Kamand, Jr.	Multi-Family Appraiser Market Analyst	Certified General 27830
Ulrich and Ulrich Appraisers 251 S. Bridge Street Elkton, MD 21921 410-392-9290 John M. Ulrich	Certified General	Certified General 3406
Urban Ventures 4106 Ingomar Street NW Washington D. C. 20015 202-686-6111 Stuart Hershey	Market Analyst	
US Appraisal/Severn Associates 134 Holiday Court Suite 310 Annapolis, MD 21401 410-224-5665 Michael L. Heup	General Single Family Multi Family Market Analyst	Certified General 1132
Valbridge Property Advisors / _{Baltimore} Washington Metro 11100 Dovedale Court Marriottsville, MD 21104 443-333-5522 David Brooks 443-333-5525	Certified General Appraiser Market Analyst	Certified General 136 (Brooks)

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER**

Value Research Group, LLC
 301 South Livingston Avenue, Suite 104
 Livingston, NJ 07039
 973-422-9800
Richard Polton
Robin Weiss

Market Analysts

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 1310 Dublin Road
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 (614) 224-4300
 Website: www.VSInsights.com
Dave Ross, MAI, FRICS
James Eggerding, MAI
Brian Walsh
Jeremy Butler

Multi-Family

Certified General

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Robert Vogt
Chip Santer
Andrew Mazak
Nathan Young
Jim Beery
Nancy Patzer
Jennifer Tristano
Jimmy Beery
Chuck Ewing

Market Analysts

W. R. McCain & Associates
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William R. McCain - bill@wr McCain.com

General
 Single Family
 Multi Family
 Market Analyst

Certified General
 210

**Western Maryland Appraisal &
 Consulting Services**
 P. O. Box 69
 McHenry MD 21541
 301-387-7446
Dennis E. Hannibal
dehannibal@verizon.net

Certified General

Certified General
 1138

APPRAISER**CDA APPROVED****MD LICENSE TYPE
LICENSE NUMBER****Whaley Enterprises**

242 Virginia Avenue
Pasadena, MD 21122
410-608-6418

Christopher Whaley

Single Family

Certified Residential
27591

White & Rosata Real Estate Valuation

6600 York Road, Suite 200
Baltimore, MD 21212
410-377-7311

Christopher J. Rosata

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Multi-Family

Certified General
2046

Woods Research, Inc.

110 Wildewood Park Drive
Columbia, SC 29223
803-788-0397

James M. Woods

Market Analyst

Workmeister Appraisal Services

135 N. Centre Street
Cumberland MD 21502
301-777-3380

Jamie C. Blough

Susan K. Helmstetter

Single Family

Certified Residential
1422 (Blough)
2182 (Helmstetter)

Worthington & Associates

55 Franklin Street
Annapolis MD 21401
410-263-2525

Brice J. Worthington

briceworthington@comcast.com

Certified General
Appraiser

Certified General
1620