



MARYLAND DEPARTMENT OF HOUSING  
AND COMMUNITY DEVELOPMENT

DHCD MULTIFAMILY HOUSING UPDATES

## Multifamily Housing Notice 17-09

July 31, 2017

**To:** Developers, Sponsors and Local Housing Contacts

**From:** Elaine Cornick, Director, Multifamily Housing  
Alvin Lawson, Construction Finance Team Leader

**Re:** **Updated - Cost Certification Guide; Guide to Project Development Costs;  
Guide to Draw Procedures**

### **Updated Construction Finance Guides**

The Department of Housing and Community Development (DHCD) has developed new and updated guides covering the topics of Cost Certifications, Eligible Project Development Costs, and Draw Procedures for projects financed with resources through Multifamily Rental Financing Programs. The new Guides are effective immediately, and may be accessed in both PDF and Word format at the Department's website at:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>

DHCD greatly appreciates the thoughtful recommendations received from members of the affordable housing community during the process of preparing these Guides. Many of these recommendations are included in the updated Guides. We look forward to our continued partnerships to address the affordable rental housing needs of Maryland's citizens and communities.

If you have any questions please contact Alvin at 301-429-7718 or [Alvin.lawson@maryland.gov](mailto:Alvin.lawson@maryland.gov).



Maryland Department of Housing  
and Community Development  
Kenneth C. Holt, Secretary  
Tony Reed, Deputy Secretary





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### IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary>



Larry Hogan, Governor  
Boyd K. Rutherford, Lt. Governor



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Kenneth C. Holt, Secretary  
Tony Reed, Deputy Secretary

