

# DHCD MULTIFAMILY HOUSING UPDATES

# **Multifamily Housing Notice 18-04**

April 17, 2018

**To:** Developers, Sponsors and Local Housing Contacts

**From:** Gregory Hare, Director, Multifamily Housing

Re: 2018 Pre-Round Information Session Power Point

2018 Competitive Funding Round – Frequently Asked Questions (FAQs)

**HUD Releases 2018 Income Limits** 

**Revised CDA Form 202** 

Reminder: 2018 Competitive Funding Round Deadline

## **2018 Pre-Round Information Session Power Point**

The CY 2018 Pre-Round Information Session presentation from the April 4, 2018 meeting is available at the following URL:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx

## 2018 Competitive Funding Round -- Frequently Asked Questions (FAQs)

The Department extends thanks for feedback stakeholders provided for the 2017 QAP and Guide. Additional reference material is available in the form of Frequently Asked Questions (FAQs) at the following URL:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx

Additional FAQs will be added as questions are received. Please continue to check the website for updates.









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#### **HUD Releases 2018 Income Limits**

On April 1, 2018, HUD published the income limit data set for fiscal year (FY) 2018. Applicants may utilize these new limits when preparing applications for Low Income Housing Tax Credits (LIHTC) and other multifamily financing from the Department. The Income Limits will be formally adopted by DHCD at a later date.

Links to all of the components of the FY 2018 income limit data set may be found at the following URL: <a href="https://www.huduser.gov/portal/datasets/il.html#2018">https://www.huduser.gov/portal/datasets/il.html#2018</a> query

#### **Revised CDA Form 202**

A revised CDA Form 202 may be found at the following URL: http://dhcd.maryland.gov/HousingDevelopment/Documents/rhf/Form 202 Instructions.

Thank you for providing useful feedback as it relates to the form. This revised version of the form must be used for requests for financing for both competitive and noncompetitive funding sources, including Rental Housing Program Funds (RHPF), Multifamily Bond Program (MBP), Federal Low-Income Housing Tax Credits (4% and 9%), Rental Housing Works (RHW), and the Partnership Rental Housing Program (PRHP).

Note: All applications for DHCD multifamily financing, through both competitive or through non-competitive funding programs, must be submitted in hard copy and utilize the fillable version of the CDA Form 202 accessible via the DHCD Portal at www.dhcd.maryland.gov. To request a username and password for accessing the DHCD Portal, please email your request to <a href="mailto:dhcd.rentalhousing@maryland.gov">dhcd.rentalhousing@maryland.gov</a>

Please note, a hard copy of the entire Application Submission Kit, including a hard copy of the CDA Form 202 must be submitted.

#### Reminder: 2018 Competitive Funding Round Deadline

Applications for the 2018 Competitive Funding Round are due by Friday, May 18, 2018 at 5:00 PM. Applications must be delivered to the mailroom on the ground floor of 7800 Harkins Road, Lanham, Maryland 20706. The 2018 Competitive Funding Round will be governed by the 2017 QAP and Guide both of which are dated March 19, 2018 and available on the DHCD website.









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If you have any questions please email at <a href="maryland.gov">gregory.hare@maryland.gov</a> or call at 301-429-7775.

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#### IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary





