



MARYLAND DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT

DHCD MULTIFAMILY HOUSING UPDATES

Multifamily Housing Notice 18-06

May 10, 2018

To: Developers, Sponsors and Local Housing Contacts

From: Gregory Hare, Director, Multifamily Housing

Re: *2018 Low Income Housing Tax Credit Program Income and Rent Limits*

The Maryland Department of Housing and Community Development has posted the [Low Income Housing Tax Credit \(LIHTC\) Program Income and Rent Limits](http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx) to our website at: <http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>

Please note that the LIHTC Program Income and Rent Limits apply only to properties with a placed in service date of April 1, 2018 or later. If a tax credit property placed in service prior to April 1, 2018, please refer to the income limit calculator on the Novogradac website (www.novoco.com) to ensure the property is using income limits that take into account the Hold Harmless Provision Limits under the Internal Revenue Code. The Hold Harmless Provision Limits may be higher than the current income limits.

The 2018 State of Maryland Income and Rent Limits for the Department's loan programs are prepared by the Office of Research. We will post these limits to our website at the same location above upon their release. They are due to be released within the next week.

If you have a questions please contact me at 301-429-7775 or Gregory.hare@maryland.gov.



Maryland Department of Housing
and Community Development
Kenneth C. Holt, Secretary
Tony Reed, Deputy Secretary





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IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary>



Larry Hogan, Governor
Boyd K. Rutherford, Lt. Governor



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