

Multifamily Housing Notice 15-08

September 17, 2015

To:Developers, Sponsors and Local Housing ContactsFrom:Elaine Cornick, Director, Multifamily Housing

Re: Fall 2015 Competitive Funding Round Update

Fall 2015 Competitive Funding Round Updates

The Maryland Department of Housing and Community Development (DHCD) received 32 applications requesting \$36 million of Rental Housing Funds (RHF), \$40.5 million of federal Low Income Housing Tax Credits (LIHTC in the Fall 2015 Competitive Funding Round. Applications were due on September 8, 2015. Three applications include requests for a total of \$4.4 million in Partnership Rental Housing Program funds. The 32 applications propose to create or rehabilitate 2,246 family, 166 senior and 366 special needs units in 10 counties and Baltimore City. Twenty six of the projects are new construction and six are acquisition/rehabilitation projects.

As announced at the Pre-round Information Session on July 15, 2015, DHCD expects to award about \$14 million in LIHTCs and \$14 million in Rental Housing funds (State and HOME funds) in this Round. DHCD is in the process of reviewing the applications, all of which met the Priority Project Category requirement for the Round. Threshold reviews will take place over the next few months and, as the projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass threshold will move forward to scoring and DHCD expects to make funding announcements in December 2015.

Projects seeking Certification from Enterprise Green Communities

The Maryland Department of Housing and Community Development (DHCD) awards points based on the inclusion of various "green" features of a project with more points available to projects participating in recognized certification program. 12 points will be awarded to projects that complete and receive certification using green building criteria from Enterprise Green Communities or other organizations, such as U.S. Green Building Council (USGBC) and the National Association of Homebuilders.

Enterprise Green Communities has notified the Department that they recently made changes to their certification criteria (2015 Criteria). Projects applying in the Fall 2015 Funding Round may choose to certify under the 2011 Criteria or the 2015 Criteria. **Projects that intend to use the 2011 Criteria for Green Communities Certification must submit their Prebuild Certification application to Enterprise no later than October 7, 2016.** All projects that submit Prebuild Certification application applications after October 7th must use the 2015 Criteria. Please contact Enterprise Green Communities with any questions regarding the 2011 Criteria, the 2015 Criteria or other program requirements at <u>certification@enterprisecommunity.org</u>.

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only.

We are migrating our email distribution of Notices to a new software (Constant Contact). Over the next 60 days, we will be issuing Notices in our historical manner as well as via Constant Contact, so you may receive multiple emails from us during that time. Going forward, if you are not receiving the notices via Constant Contact, you should make sure you check your spam filter or re-subscribe by clicking on the button "Subscribe –Multifamily Housing Updates" at the following link:

http://dhcd.maryland.gov/Website/Housing/BuildDevelop.aspx

Notices are posted to the DHCD website at the following location: http://dhcd.maryland.gov/Website/Programs/lihtc/Default.aspx