



Multifamily Housing Notice 16-05

April 1, 2016

To: Developers, Sponsors and Local Housing Contacts
From: Elaine Cornick, Director, Multifamily Housing
Re: **CY 2016 Maryland Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide) – Update**

CY 2016 QAP and Guide Revision - Update

The Maryland Department of Housing and Community Development has initiated the process to revise the Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide). This notice is an update about our progress to date and next steps.

This notice, as well as other documents and resources associated with the revision of the Qualified Allocation Plan and Multifamily Rental Financing Program Guide are posted to a dedicated website, and I encourage you to visit this website as we continue through this process:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/lihtc/qap2016.aspx>

Update:

Thank you for all of the comments we received on the First Draft of the 2016 QAP and Guide by the March 25, 2016 deadline. The comments were thoughtful and informative. We received comments from more than 30 stakeholders and are in the process of reviewing them. After we have reviewed and considered all the comments received, we will be issuing a Second Draft of the QAP and Guide for your review. At this point, we expect to issue the Second Draft of the QAP and Guide prior to the end of April. Comments on the Second Draft will be accepted and considered prior to the issuance of the final QAP and Guide. A detailed schedule for the final review and adoption of the 2016 QAP and Guide will be issued along with the Second Draft.

The Department is committed to finalizing revisions to the 2016 QAP and Guide in a timely manner to enable our partners to continue to pursue the development of critically-needed affordable rental housing, while providing meaningful opportunities for comment and input. At this point, we anticipate the deadline for applications in the next Competitive Funding Round will be in October or November of this year.

Please contact me if you have any questions or concerns via email to: dhcd.qap@maryland.gov with a copy to elaine.cornick@maryland.gov. You may also call me at 301-429-7777.

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

Notices are posted to the DHCD website at the following location:

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>