

**NOTICE OF OPTIONAL REDEMPTION TO THE HOLDERS OF**

**COMMUNITY DEVELOPMENT ADMINISTRATION  
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
LOCAL GOVERNMENT INFRASTRUCTURE BONDS  
(AMBAC INSURED)  
2006 SERIES A  
Dated April 5, 2006**

**NOTICE IS HEREBY GIVEN** that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as Successor Trustee, hereby calls for optional redemption on **AUGUST 5, 2016** (Redemption Date), **\$1,440,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for optional redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for optional redemption are as follows:

<b>Maturity Date</b>	<b>Rate</b>	<b>Amount</b>	<b>Price</b>	<b>CUSIP*</b>
06/1/2017	4.00	120,000.00	100.0	57419RUF0
06/1/2018	4.00	125,000.00	100.0	57419RUG8
06/1/2019	4.00	130,000.00	100.0	57419RUH6
06/1/2020	4.00	135,000.00	100.0	57419RUJ2
06/1/2021	4.125	140,000.00	100.0	57419RUK9
06/1/2022	4.125	145,000.00	100.0	57419RQE8
06/1/2023	4.125	150,000.00	100.0	57419RQF5
06/1/2024	4.125	160,000.00	100.0	57419RQG3
06/1/2025	4.125	165,000.00	100.0	57419RQH1
06/1/2026	4.25	170,000.00	100.0	57419RQJ7

Payment of these certificates will be made on or after the redemption date upon presentation or surrender by mail of the certificates to:

Manufacturers and Traders Trust Co.  
c/o Wilmington Trust  
Corporate Trust Operations  
Attn: WorkFlow Management  
1100 N Market Street  
Wilmington, DE 19890

In the event less than the entire principal amount of your certificate is to be redeemed, a new registered certificate for the unredeemed principal amount will be issued in your name without charge. Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the Act), unless the paying agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.

\* The CUSIP number is included solely for the convenience of the Bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification number printed on the Bonds.

BY: Manufacturers and Traders Trust Company, Successor Trustee  
(410) 545-2135

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