

Schedule G-1 Instructions

Please read **BEFORE** working in the model

- 1.0 **Important!!** Enter data in cells Tan colored cells only!!
- 2.0 Template is set up to work from TABS left to right. Complete DATA tab first, then fixed assets & Depr and so on..
- 3.0 In DATA tab cell, enter the two historical years you are working with in cells B4 and C4. Enter first Projected year in cell D4. The other projected years will auto populate. For example 2018, 2019 and 2020 in cells B4-D4.
- 4.0 The DATA tab is instrumental in completing the majority of the Income Statement.
- 5.0 See specific instructions located on right side of sheet for each applicable sheet to assist in completing your financial model.
- 6.0 Use footnotes next to entry lines where necessary to explain assumptions down below the data entry for each sheet as appropriate and necessary to explain changes or how figures are derived.

Organization Name:
(as shown on W-9)

ABC Corp <<<< enter applicant name here; flows to remaining sheets

ONLY enter data in Tan Cells

The blank cells within the spreadsheet will autopopulate based on these entries.

| | Prior Year | | Projected Year | | | | |
|--|------------|---------|----------------|------|------|------|------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Broadband Data Service - Existing Network | | | | | | | |
| Subs Beg of Year | | | - | - | - | - | - |
| Subs End of Year | | | | | | | |
| Increase (Decrease) | - | - | - | - | - | - | - |
| Avg \$ Rate /Sub/Month | #DIV/0! | #DIV/0! | | | | | |
| Broadband Data Service - Grant Network | | | | | | | |
| Subs Beg of Year | | | - | - | - | - | - |
| Subs End of Year | | | | | | | |
| Increase (Decrease) | | | - | - | - | - | - |
| Avg \$ Rate /Sub/Month | | | | | | | |
| Video Service - Existing Network | | | | | | | |
| Subs Beg of Year | | - | - | - | - | - | - |
| Subs End of Year | | | | | | | |
| Increase (Decrease) | - | - | - | - | - | - | - |
| Avg \$ Rate /Sub/Month | #DIV/0! | #DIV/0! | | | | | |
| Video Service - Grant Network | | | | | | | |
| Subs Beg of Year | | | - | - | - | - | - |
| Subs End of Year | | | | | | | |
| Increase (Decrease) | | | - | - | - | - | - |
| Avg \$ Rate /Sub/Month | | | | | | | |
| VoIP - Existing Network | | | | | | | |
| Subs Beg of Year | | | - | - | - | - | - |
| Subs End of Year | | | | | | | |
| Increase (Decrease) | - | - | - | - | - | - | - |
| Avg \$ Rate /Sub/Month | #DIV/0! | #DIV/0! | | | | | |
| VoIP - Grant Network | | | | | | | |
| Subs Beg of Year | | | - | - | - | - | - |
| Subs End of Year | | | | | | | |
| Increase (Decrease) | | | - | - | - | - | - |
| Avg \$ Rate /Sub/Month | | | | | | | |

Explain your logic in changes in sub counts, average dollar cost per sub each year, etc. on Schedule G-2

| Assumptions for Projections: | Dollar Increase <i>Directly Related to Grant</i> | | | | | Percent Increase or decrease (-) Over Prior Year | | | | |
|--------------------------------|--|------|------|------|------|--|------|------|------|------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Middle Mile Revenues | | | | | | | | | | |
| Installation Revenues | | | | | | | | | | |
| Backhaul | | | | | | | | | | |
| IP/Interconnection | | | | | | | | | | |
| Video Content Costs | | | | | | | | | | |
| Spectrum | | | | | | | | | | |
| Network Maintenance/Monitoring | | | | | | | | | | |
| Utilities | | | | | | | | | | |
| Sales & Marketing | | | | | | | | | | |
| Customer Care | | | | | | | | | | |
| Administrative Labor | | | | | | | | | | |
| Administrative - Other | | | | | | | | | | |
| Property Taxes | | | | | | | | | | |
| blank 1 * | | | | | | | | | | |
| blank 2 | | | | | | | | | | |
| blank 3 | | | | | | | | | | |
| Other Operating Expenses | | | | | | | | | | |

Enter gross dollar impact of any line item cost resulting from the grant in columns D-H. For example, new internet installer. Columns I - M enter normal cost increases anticipated over prior year.

Enter above and below in percent format

* Rows labeled as "blank" may be modified to include other categorical expenses as needed

Projected effective combined federal and state tax rates for projected years
Note: justify your rate structure for projected years if lower than highest marginal rates for federal and state

| | | | | | |
|--|--|--|--|--|--|
| | | | | | |
|--|--|--|--|--|--|

ONLY enter data in Tan Cells

| | Projected Year | | | | | |
|---|----------------|------|------|------|------|------------------------------------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | |
| Depreciation - Existing Plant in Service Assets | | | | | | per existing depreciation reports |
| Depreciation - New Plant in Service (non-grant) | - | - | - | - | - | |
| Depreciation - Plant in Service (grant) | - | - | - | - | - | |
| Amortization - Existing Assets | | | | | | per existing amortization schedule |
| Amortization - New Amortizable Assets (non-grant) | - | - | - | - | - | |
| Amortization - Amortizable Asset (grant) | - | - | - | - | - | |

| Depreciation & Amortization Computations: | Projected Year Acquired | Cost | Useful Life (Years) | Straight Line Depreciation by Year | | | | | Summary of Purchases by Year | | | | | |
|--|-------------------------|------|---------------------|---|------|------|------|------|------------------------------|------|------|------|------|---|
| | | | | 2021 | 2022 | 2023 | 2024 | 2025 | 2021 | 2022 | 2023 | 2024 | 2025 | |
| New Plant in Service (not grant related) including outside plant and equipment: | | | | | | | | | | | | | | |
| Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| Insert new row above to add more lines & Copy formula in Columns C through G | | | | | | | | | | | | | | |
| Total New Plant in Service (not grant related) Purchases Depreciation | | | | - | - | - | - | - | - | - | - | - | - | - |
| New Grant Related Plant in Service including outside plant and equipment (see note below): | | | | | | | | | | | | | | |
| Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| Insert new row above to add more lines & Copy formula in Columns C through G | | | | | | | | | | | | | | |
| Total Grant Related Plant in Service Purchases Depreciation | | | | - | - | - | - | - | - | - | - | - | - | - |
| New Non-Grant Amortizable Assets: | | | | | | | | | | | | | | |
| Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| Insert new row above to add more lines & Copy formula in Columns C through G | | | | | | | | | | | | | | |
| Total New Amortizable Assets (not grant related) | | | | - | - | - | - | - | - | - | - | - | - | - |
| New Grant Related Amortizable Assets (see note below): | | | | | | | | | | | | | | |
| Enter Description of Asset In Column A & Year in Column B, Cost in Column C and Life in Column D | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| | | | | - | - | - | - | - | - | - | - | - | - | - |
| Insert new row above to add more lines & Copy formula in Columns C through G | | | | | | | | | | | | | | |
| Total Grant Related Amortizable Assets | | | | - | - | - | - | - | - | - | - | - | - | - |
| New (not grant related) Land Assets: | | | | | | | | | | | | | | |
| Enter Description of Asset in Column A | | | | Cost of Projected Land Purchase by Year | | | | | | | | | | |
| | | | | Enter Cost of Asset in Column E - I as applicable | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Insert new row above to add more lines | | | | | | | | | | | | | | |
| Total New (not grant related) Land Assets | | | | - | - | - | - | - | - | - | - | - | - | - |
| New Grant Related Land Acquisitions (note: grant proceeds are ineligible for land purchases): | | | | | | | | | | | | | | |
| Enter Description of Asset in Column A | | | | Cost of Projected Land Purchase by Year | | | | | | | | | | |
| | | | | Enter Cost of Asset in Column E - I as applicable | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | |
| Insert above here to add more lines | | | | | | | | | | | | | | |
| Total Grant Related Land Assets | | | | - | - | - | - | - | - | - | - | - | - | - |

Enter anticipated future asset additions in this section. Segregate by purpose - additions to existing plant (regardless of grant) and asset additions due to grant funding.

For those applicants that require the plant accounts be reduced by the grant funds, enter the recognized asset as a negative amount asset above in the year the applicant recognizes the grant in its records. Allocate the negative asset amount prorata between applicable asset lives the grant proceeds are offsetting.

Note the delineation between existing plant assets and grant funded assets. Grant dollars should be applied to the assets purchased with the grant funds.

Note: Grant related items should be fully explained in Schedule F-2, Budget

ABC Corp

| Existing Debt: | <u>Projected Years</u> | | | | | |
|---------------------------|------------------------|------|------|------|------|------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
| Annual Principal Payments | | | | | | |
| Annual Interest Payments | | | | | | |

| New Debt: | <u>Projected Years</u> | | | | | |
|---------------------------|------------------------|------|------|------|------|------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 |
| Proceeds from new debt | | | | | | |
| Annual Principal Payments | | | | | | |
| Annual Interest Payments | | | | | | |

The above cells populate both the income statement and balance sheet. Amortization schedules are typically available from your lender and are used to identify future years' principal and interest portions of annual payments.

ABC Corp

| Summary of Project Costs by Category ⁽¹⁾ | Total Category Spend | Useful Life by Category | Straight Line Annual Depreciation |
|---|----------------------|-------------------------|-----------------------------------|
| | | | |
| Outside Plant | | | |
| Equipment | | | |
| Customer Premise Equipment | | | |
| Customer Installation | | | |
| | | | |
| | | | |
| <i>Add categories as needed based on project</i> | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Project Costs ¹ | \$ - | | \$ - |
| Weighted Average Useful Life - Based on Annual Depreciation | | | #DIV/0! |

¹ Note: totals of these entries should match total of project costs listed in detail on Fixed Assets & Depr Tab and Construction Budget

Requested Grant Amount

Schedule G1 Income Statement

| | Prior Year | | Projected Year | | | | |
|--------------------------------------|------------|------|----------------|---------|---------|---------|---------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Operating Revenues | | | | | | | |
| Broadband Data Service - Existing | | | \$ - | \$ - | \$ - | \$ - | \$ - |
| Broadband Data Service - Grant | | | - | - | - | - | - |
| Video Service - Existing | | | - | - | - | - | - |
| Video Service - Grant | | | - | - | - | - | - |
| Local Voice Service - Existing | | | - | - | - | - | - |
| Local Voice Service - Grant | | | - | - | - | - | - |
| Other - Existing | | | | | | | |
| Other - Post Grant | | | | | | | |
| Total Revenues | - | - | - | - | - | - | - |
| Operating Expenses | | | | | | | |
| Backhaul | | | - | - | - | - | - |
| IP/Interconnection | | | - | - | - | - | - |
| Video Content Costs | | | - | - | - | - | - |
| Spectrum | | | - | - | - | - | - |
| Network Maintenance/Monitoring | | | - | - | - | - | - |
| Utilities | | | - | - | - | - | - |
| Sales & Marketing | | | - | - | - | - | - |
| Customer Care | | | - | - | - | - | - |
| Administrative Labor | | | - | - | - | - | - |
| Administrative - Other | | | - | - | - | - | - |
| Property Taxes | | | - | - | - | - | - |
| blank 1 * | | | - | - | - | - | - |
| blank 2 | | | - | - | - | - | - |
| blank 3 | | | - | - | - | - | - |
| Other | | | - | - | - | - | - |
| Amortization - Grant Assets | | | - | - | - | - | - |
| Amortization - Existing Assets | | | - | - | - | - | - |
| Depreciation - Grant Assets | | | - | - | - | - | - |
| Depreciation - Existing Assets | | | - | - | - | - | - |
| Total Operating Expenses | - | - | - | - | - | - | - |
| Operating Income | - | - | - | - | - | - | - |
| Other Income (Expense) | | | | | | | |
| Interest Income | | | | | | | |
| MD Broadband Grant | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Other Income (Expense) | | | | | | | |
| Gain (Loss) on Disposal of Assets | | | | | | | |
| Gain (Loss) on Marketable Securities | | | | | | | |
| Interest Expense - Existing Debt | | | - | - | - | - | - |
| Interest Expense - New Debt | | | - | - | - | - | - |
| Total Other Income (Expense) | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Pretax Income | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Federal and State Income Taxes | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Net Income (Loss) | \$ - | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| EBITDA | \$ - | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |

* Rows labeled as "blank" may be modified to include other categorical expenses as needed

Schdeule G1 Balance Sheet

| | Prior Years | | Projected Years | | | | |
|-------------------------------------|-------------|------|-----------------|---------|---------|---------|---------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| Current Assets | | | | | | | |
| Cash & Cash Equivalents | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Accounts Receivable | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Prepaid Expenses | | | | | | | |
| Inventory | | | | | | | |
| Unbilled Revenue | | | | | | | |
| Marketable Securities | | | | | | | |
| MD Broadband Grant Receivable | | | | | | | |
| Other Current Assets | | | | | | | |
| Total Current Assets | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Other Assets | | | | | | | |
| Other Assets | | | | | | | |
| Amortized Assets | | | - | - | - | - | - |
| Less: Accumulated Amortization | | | - | - | - | - | - |
| Land | | | - | - | - | - | - |
| Plant in Service - Existing Network | | | - | - | - | - | - |
| Plant in Service - Grant Network | | | - | - | - | - | - |
| Less: Accumulated Depreciation | | | - | - | - | - | - |
| Total Other Assets | - | - | - | - | - | - | - |
| Total Assets | \$ - | \$ - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Current Liabilities | | | | | | | |
| Accounts Payable | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Accrued Expenses | | | - | - | - | - | - |
| Current - Deferred Grant Revenue | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Current Portion LTD | | | - | - | - | - | - |
| Other Current Liabilities | | | - | - | - | - | - |
| Total Current Liabilities | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Other Liabilities | | | | | | | |
| Notes Payable - Existing & New | | | - | - | - | - | - |
| Deferred Grant Revenue | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Other Liabilities | | | | | | | |
| Total Other Liabilities | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Total Liabilities | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Equity | | | | | | | |
| Capital Stock | | | | | | | |
| Additional Paid-in Capital | | | | | | | |
| Retained Earnings (Deficit) | | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Total Equity | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Total Liabilities and Equity | \$ - | \$ - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |

Schdeule G1 Statement of Cash Flows

| | Prior Year | | Projected Years | | | | |
|--|------------|------|-----------------|---------|---------|---------|---------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | |
| Net Income (Loss) | \$ - | \$ - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| <i>Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operations</i> | | | | | | | |
| Depreciation & Amortization | | - | - | - | - | - | - |
| MD Broadband Grant | | | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| (Gain)Loss on Disposal of Assets | - | - | - | - | - | - | - |
| Gain (Loss) on Investments | - | - | - | - | - | - | - |
| <i>Effects of Changes in Operating Assets and Liabilities:</i> | | | | | | | |
| Accounts Receivable | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Prepaid Expenses | | | - | - | - | - | - |
| Inventory | | | - | - | - | - | - |
| Unbilled Revenue | | | - | - | - | - | - |
| Other Current Assets | | | - | - | - | - | - |
| Accounts Payable | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Accrued Expenses | | | - | - | - | - | - |
| Unearned Revenue | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Other Current Liabilities | | | - | - | - | - | - |
| Other Assets | | | - | - | - | - | - |
| Other Liabilities | | | - | - | - | - | - |
| Total Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operations | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Net Cash Provided (Used) by Operating Activities | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | |
| Acquisition and Construction of Plant in Service | | | - | - | - | - | - |
| Amortizable Assets | | | - | - | - | - | - |
| Proceeds from MD Broadband Grant | | | | | | | |
| Proceeds from Notes Payable | | | - | - | - | - | - |
| Principal Paid on Notes Payable | | | - | - | - | - | - |
| Distributions/Dividends | | | | | | | |
| Additional Paid-In-Capital | | | - | - | - | - | - |
| Net Cash Provided (Used) by Capital & Financing Activities | - | - | - | - | - | - | - |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | |
| Proceeds from Disposal of Assets | | | | | | | |
| Sale of Marketable Securities | | | | | | | |
| Purchase of Marketable Securities | | - | - | - | - | - | - |
| Net Cash Provided (Used) by Investment Activities | - | - | - | - | - | - | - |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| Cash and Cash Equivalents - Beginning of Year | | - | - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| CASH AND CASH EQUIVALENTS - END OF YEAR | \$ - | \$ - | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |
| | | | | #DIV/0! | #DIV/0! | #DIV/0! | #DIV/0! |