

Maryland Community Investment Corporation
MEETING MINUTES - September 3rd, 2024

A meeting of the Maryland Community Investment Corporation (MCIC)'s Board of Directors was held on September 3rd, 2024 via zoom. The meeting was recorded live and can be accessed on the [DHCD YouTube Channel](#).

The following board members were in attendance virtually: Comptroller Brooke Liermann; Secretary Kevin Anderson; Deputy Secretary Julia Glanz, designee for Secretary Jake Day; Secretary Chaudhry; and Collin Ingraham, Chief of Preservation Services at the MD Historical trust, designee for Secretary Flora.

The meeting commenced with a motion to adopt meeting minutes from the August 12th board meeting. The motion was moved by Secretary Anderson, seconded by Deputy Secretary Glanz, and unanimously approved.

The second item was a presentation from the new MCIC CEO, Michael Pokorny, about his past work, the implementation timeline of the MCIC, and what he believes his first 100 days will look like with the MCIC.

Comptroller Lierman brought forth a motion to authorize CEO Pokorny to effectuate any existing resolutions already designating DHCD staff, to exercise general supervision of the MCIC's operations, and see to it that the MCIC's actions are conducted in accordance with the authorizing legislation, pursuant to direction of the Board. The motion was moved by Secretary Anderson, seconded by Deputy Secretary Glanz, and unanimously approved.

The next motion was also brought forth by Comptroller Lierman and would authorize the CEO of the MCIC to establish initial IT, finance, and human resource functions, engage outside legal counsel if necessary, and otherwise contract for not more than \$25,000 in total services, prior to the adoption of a formal budget. The motion was moved by Secretary Anderson, seconded by Secretary Chaudhry, and unanimously approved.

Another motion was introduced by Comptroller Lierman to authorize CEO Pokorny's attendance and travel at the Novogradac 2024 Fall New Markets Tax Credit Conference on October 24th and 25th in New Orleans. The travel expenses would be paid consistent with the State of Maryland's travel reimbursement policies. The motion was moved by Deputy Secretary Glanz, seconded by Secretary Anderson, and unanimously approved.

The final motion, introduced by Comptroller Lierman, would authorize CEO Pokorny as an authorized officer of the MCIC, to sign and effectuate any documents, and to effectuate any

action authorized by the Board of the MCIC. The motion was moved by Secretary Chaudhry, seconded by Deputy Secretary Glanz, and unanimously approved.

The Board voted to adjourn the meeting at 3:30. The next meeting will be held October 28th at 3pm.