



FY 2022

SOCIAL AND ECONOMIC IMPACT SUMMARY REPORT

THE MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

NEIGHBORHOOD REVITALIZATION



ECONOMIC IMPACT

\$1,578.9
MILLION

Every Invested **\$1** State Funds 

Leveraged **\$7** Private Funds 

Created **\$27.4** Total Economic Impact 

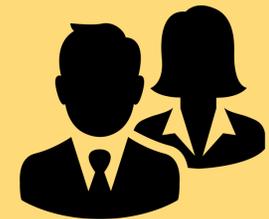
Businesses,
Community Organization
& Localities Served

898



FTE Jobs Created

10,123



Allocated to Help
Revitalize Maryland

\$232.8
MILLION



Tax Receipts

\$30.8
MILLION



MULTIFAMILY HOUSING

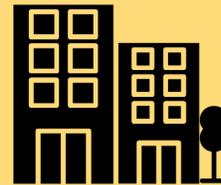


ECONOMIC IMPACT

**\$2,193.1
MILLION**

New & Rehabilitated
Affordable
Rental Housing Units

3,778



FTE Jobs Created

10,178



Energy Efficient
Housing Units
(Baltimore City, Charles,
Dorchester, Harford,
Washington & Wicomico
counties)

3,392



2022 Financing
& Tax Credits

**\$437
MILLION**



Households Assisted

28,660



Tax Receipts

**\$47.6
MILLION**



LOCAL GOVERNMENT INFRASTRUCTURE PROGRAM



ECONOMIC IMPACT

\$46.9
MILLION

Projects &
Communities Served

8



FTE Jobs Created

284



Local Government
Infrastructure Financing

\$27
MILLION



Tax Receipts

\$1.1
MILLION



NEIGHBORHOOD BUSINESSWORKS



ECONOMIC IMPACT

\$62.6
MILLION

Businesses & Community
Organization Served

44



FTE Jobs Created

398



Neighborhood
BusinessWorks Financing

\$9.3
MILLION



Tax Receipts

\$1.3
MILLION



SINGLE FAMILY HOUSING



ECONOMIC IMPACT

\$1,037.4
MILLION

2022 Home loans for
Marylanders

3,316



FTE Jobs Created

864



2022 Affordable
Home Mortgages

\$911.5
MILLION



Households Assisted

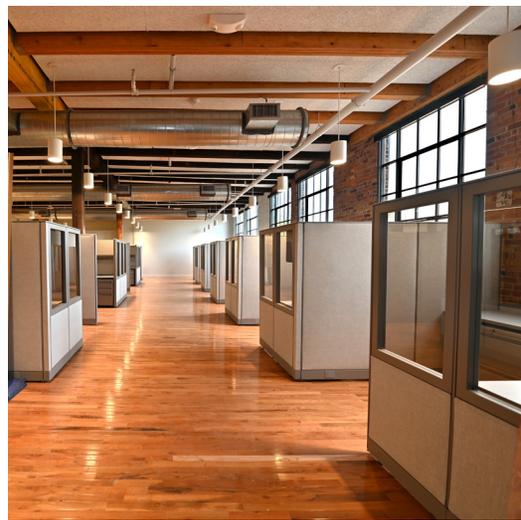
12,683



Tax Receipts

\$2.3
MILLION





\$4.9
BILLION

IN ECONOMIC
IMPACT
GENERATED

\$1.1
BILLION

IN WAGES
AND
SALARIES

FY22
IMPACT
BY THE
NUMBERS

21.8
THOUSAND

FULL-TIME
EQUIVALENT
JOBS CREATED

\$83
MILLION

STATE AND LOCAL
TAXES GENERATED



FY22 PROGRAM INVESTMENTS

PROGRAM TOTALS
IN MILLIONS

RENTAL HOUSING DEVELOPMENT

\$928.3

Multifamily Revenue Bond Loan Program	\$407.5
Federal Low Income Housing 4% Tax Credit Equity	\$338.5
Federal Low Income Housing 9% Tax Credit Equity	\$98.7
Rental Housing Works Program	\$48.0
Rental Housing Loan Programs	\$12.4
Federal HOME Investment Partnership Program	\$9.5
National Housing Trust Fund	\$7.8
Shelter and Transitional Housing Program	\$3.2
Partnership Rental Housing Program	\$2.8

RENTAL SERVICES

\$272.6

Federal Section 8 Programs - Performance Based Contract Administration	\$252.7
Federal Section 8 Programs - Housing Choice Vouchers	\$18.9
Miscellaneous Rental Services Programs	\$1.1

HOMEOWNERSHIP & SPECIAL NEEDS HOUSING

\$941.3

Maryland Mortgage Program Mortgage Backed Securities	\$911.5
Downpayment Assistance Programs	\$20.2
Single Family Housing Rehabilitation Programs	\$4.5
Lead Paint Abatement Program (Including Healthy Homes for Kids)	\$2.3
Maryland Affordable Housing Trust	\$1.3
Housing Programs for Individuals with Disabilities/Home Ability Program	\$1.0
Federal HOME Investment Partnership Program	\$0.5

HOUSING ENERGY EFFICIENCY

\$37.9

Multifamily Housing Energy Efficiency Programs	\$16.5
EmPOWER MD Single Family Housing Energy Efficiency Programs	\$12.1
Other Single Family Housing Energy Efficiency Programs	\$7.6
Federal Single Family Housing Weatherization Assistance Program	\$1.7

LOCAL GOVERNMENT FINANCE & BUSINESS LENDING

\$36.3

Local Government Infrastructure Finance Program	\$27.0
Neighborhood BusinessWorks	\$9.3

NEIGHBORHOOD REVITALIZATION

\$232.8

Emergency Rental Assistance Program	\$94.7
Property Assistance and Business Operations Grant Program	\$24.0
Creating Opportunities for Renewal and Enterprise - Project C.O.R.E.	\$19.0
Baltimore Regional Neighborhoods Initiative	\$12.5
Homelessness Solutions Program	\$11.7
Federal Community Development Block Grant	\$10.9
Seed Community Development Anchor Institution Fund	\$10.0
Community Safety Works	\$9.8
Community Services Block Grant	\$9.6
Strategic Demolition and Smart Growth Impact Fund-statewide	\$9.2
National Capital Strategic Economic Development Fund	\$7.2
Community Legacy	\$6.0
Homeowner Assistance Fund	\$3.4
Operating Assistance Grants	\$2.2
State Community Investment and Endow MD Tax Credit Programs	\$2.0
Housing Counseling Program (Formerly Foreclosure Prevention)	\$0.5

TOTAL INVESTMENT

**\$2.4
BILLION**



WES MOORE, Governor
ARUNA MILLER, Lt. Governor
JACOB R. DAY, Secretary
OWEN McEVOY, Deputy Secretary

THE MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

dhcd.maryland.gov

