



# MARYLAND HOUSING BEAT

SINGLE-FAMILY HOUSING

**MARCH 2025**

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

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# HOUSING STATISTICS

## HOME SALES ✓

- In Q1 2025, Maryland home sales totaled 4,823 units — down 10.0% year-over-year but up 20.1% from the previous month.
- Nationally, March home sales rose 22.6% from February to 315,000 units, though still 3.1% below the prior year.

## MOM - SALES ✓

- Home sales increased in 22 Maryland jurisdictions and declined in 2.
- Garrett County posted the highest gain at 76.2%, while St. Mary's County saw the largest decline at 13.5%.

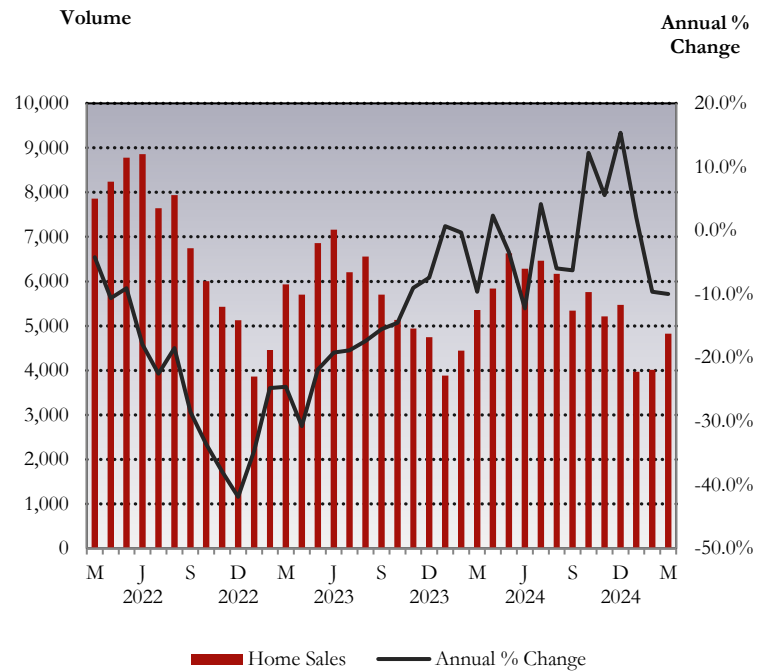
## QOQ - SALES ✓

- Compared to the previous quarter, sales declined in 20 jurisdictions and rose in 4.
- Cecil County led with a 22.7% increase, selling 17 more homes than in December 2024.

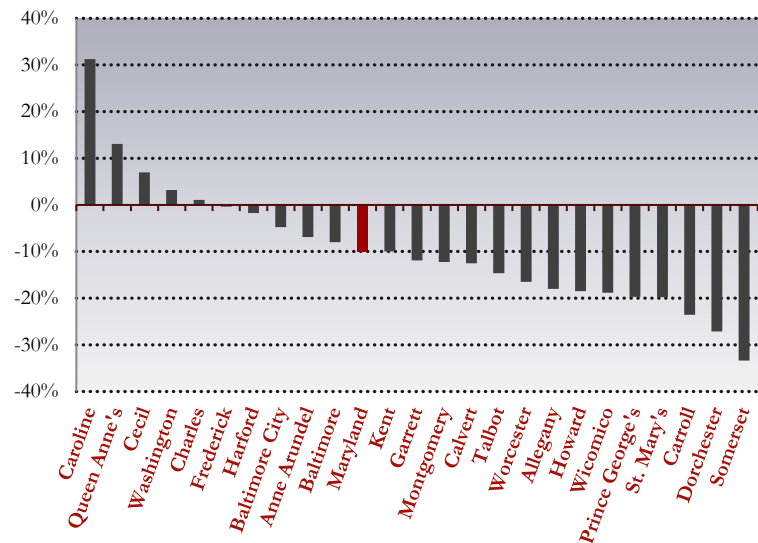
## YOY - SALES ✓

- Sales were down in 19 jurisdictions and up in 5.
- Caroline County had the highest increase at 31.3%, while Somerset County saw the sharpest drop at 33.3%.

## Home Sales



## 2024 vs. 2025



## HOME PRICES

- Maryland's median home sale price rose to \$420,000 in March — up \$11,000 from February and 3.7% higher than March 2024.
- Nationally, the March 2025 median price reached \$403,700, a \$10,800 year-over-year increase.

### MOM - PRICE

- Median listing prices rose in 21 Maryland jurisdictions between February and March. Increases ranged from just \$5 in Harford County to a 37.8% surge (+\$138,000) in Garrett County.
- Prices declined in 3 jurisdictions, with Cecil County seeing the largest drop at 8.0% (-\$29,500).

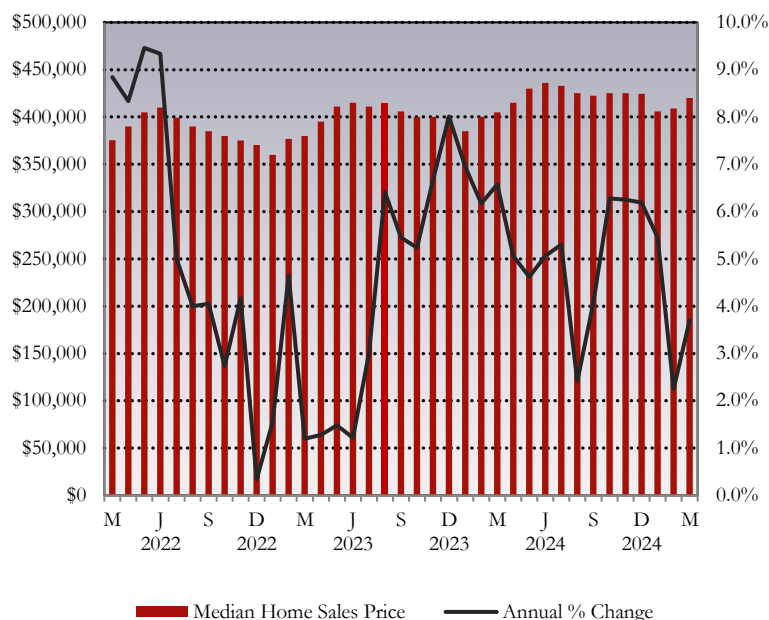
### QOQ - PRICE

- Compared to the previous quarter, prices increased in 13 jurisdictions and fell in 11.
- Somerset County had the biggest gain, rising from \$194,950 to \$241,875, while Caroline County recorded the steepest drop at 24.3%.

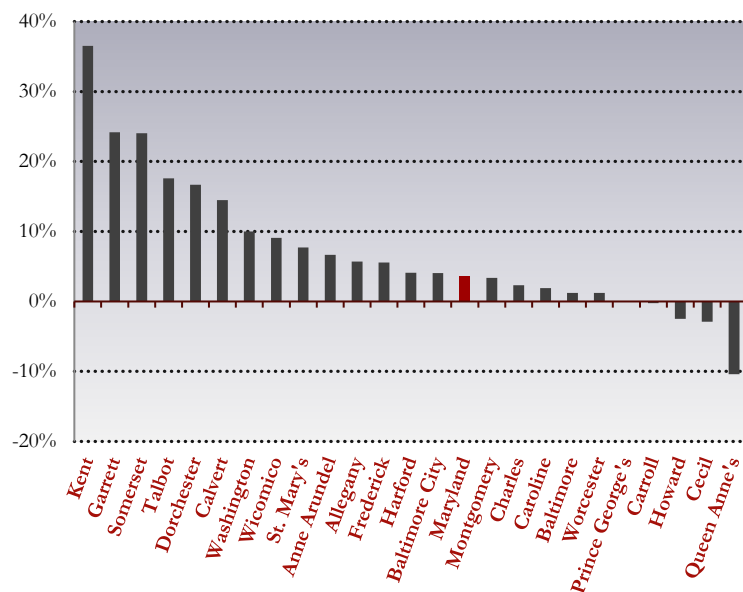
### YOY - PRICE

- Median home prices rose in 19 jurisdictions, declined in 4, and remained unchanged in Prince George's County.
- Kent County posted the largest annual gain at 36.6%, while Queen Anne's County saw the largest decline at 10.4%.

Median Price



2024 vs. 2025



## HOUSING INVENTORY ✓

- Maryland's active home inventory declined 4.5% year-over-year.
- Single-family inventory reached 11,173 units — up 1,242 from February and 1,979 from Q4 2024.
- Nationally, inventory rose 8.1% month-over-month to 1.33 million units, a 19.8% increase from the previous year.

### MOM - INVENTORY ✓

- Inventory increased in 22 Maryland jurisdictions from February to March but declined in Kent and Wicomico Counties.
- Calvert County posted the largest month-over-month gain at 31.8%.

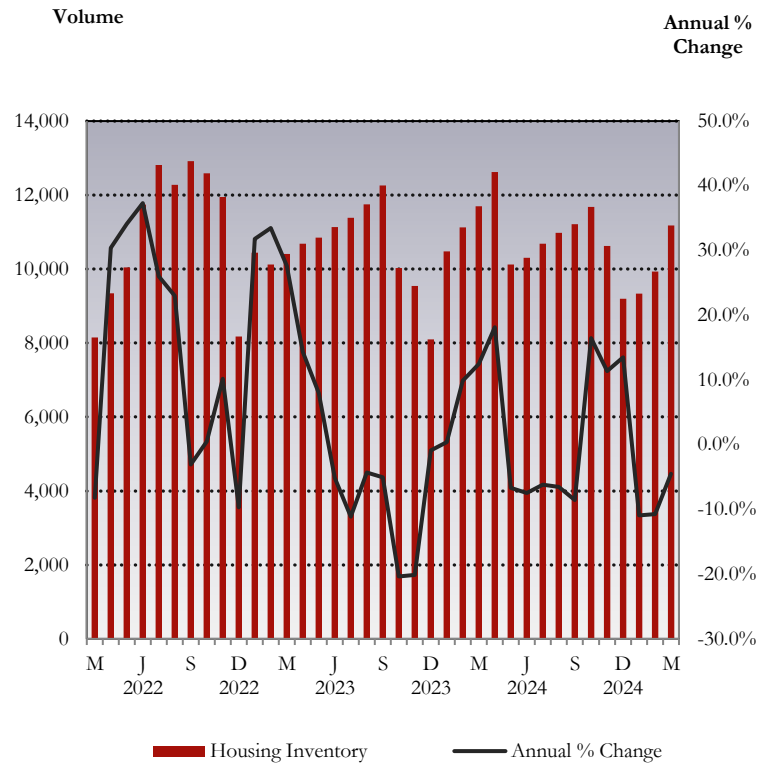
### QOQ - INVENTORY ✓

- Since Q4 2024, inventory rose in 21 jurisdictions, declined in Kent and Washington Counties, and remained flat in Cecil County.
- Howard County saw the largest quarterly increase at 73.6%.

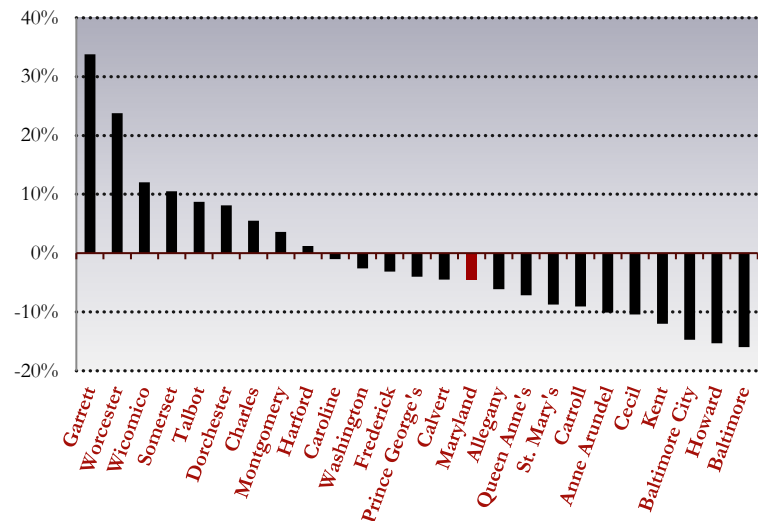
### YOY - INVENTORY ✓

- Maryland had 526 fewer homes for sale compared to Q1 2024.
- Over half of the jurisdictions reported annual declines, while nine counties saw increases.
- Garrett County led with a 33.8% gain (+51 units), while Baltimore County had the sharpest decline at 16.0%.

## Inventory



## 2024 vs. 2025



**MONTHS' SUPPLY** ✓

- Maryland's months' supply fell to 1.7 in March — down 5.6% from February but unchanged from Q1 2024.
- Nationally, supply rose from 3.2 in December 2024 to 4.0 in March, a 25.0% year-over-year increase.

**MoM - SUPPLY** ✓

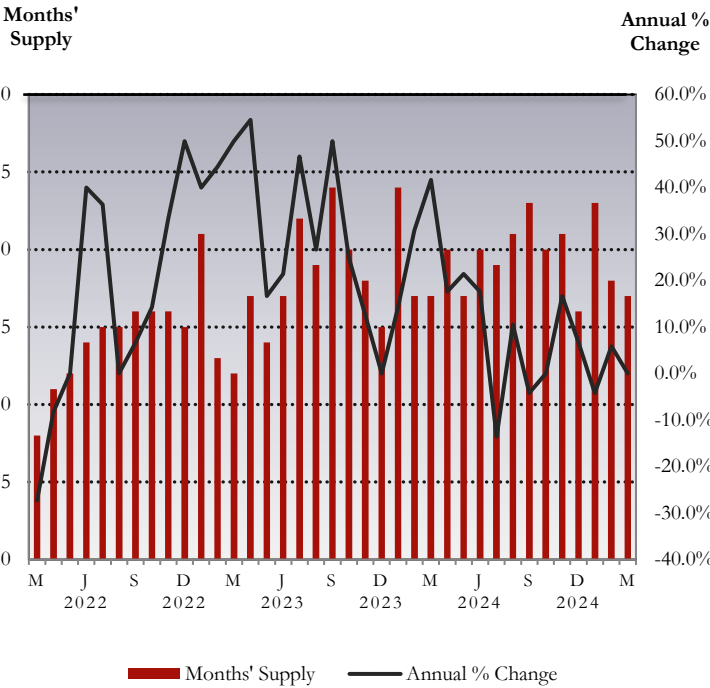
- Compared to February, supply increased in 8 Maryland jurisdictions and declined in 16.
- Caroline County posted the largest gain, up 164.7%.

**QoQ - SUPPLY** ✓

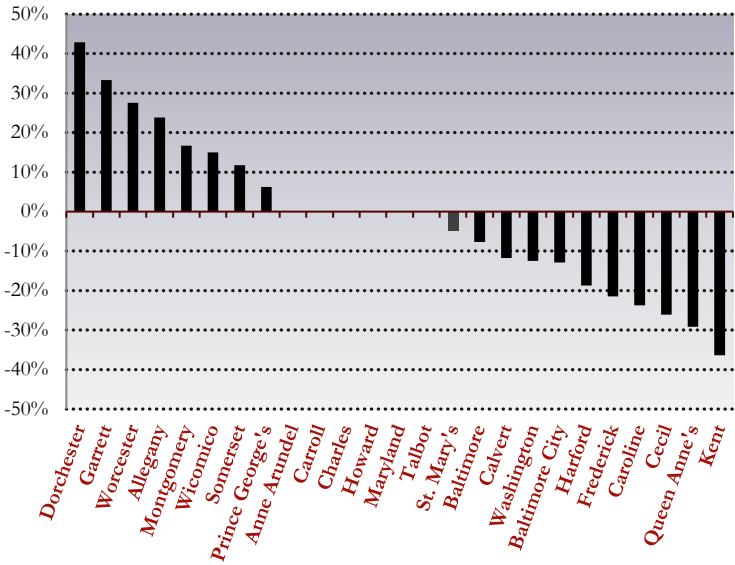
- Since Q4 2024, supply rose in 11 jurisdictions, declined in 12, and remained unchanged in Worcester County.
- Montgomery County led with a 55.6% increase.

**YoY - SUPPLY** ✓

- Year-over-year, supply increased in 8 jurisdictions, decreased in 11, and held steady in 5.
- Dorchester County saw the biggest increase at 42.9%, while Kent County experienced the largest drop at 36.4%.



2024 vs. 2025



Months' Supply



## PENDING SALES INDEX (PHSI) ✓

- The PHSI is a forward-looking indicator of home sales over the next two months, based on signed but not yet closed contracts and benchmarked to 2001 levels.
- In March, Maryland's PHSI reached 95.7 — up 34.1% from February and 6.1% higher than March 2024.
- Nationally, the index rose to 76.5 — a 6.1% month-over-month increase but 0.6% below last year.

### MoM – PHSI ✓

- Most Maryland jurisdictions saw a PHSI increase in March (note: Somerset, Wicomico, and Worcester Counties do not report PHSI).
- Caroline County recorded the largest month-over-month jump at 100.0%

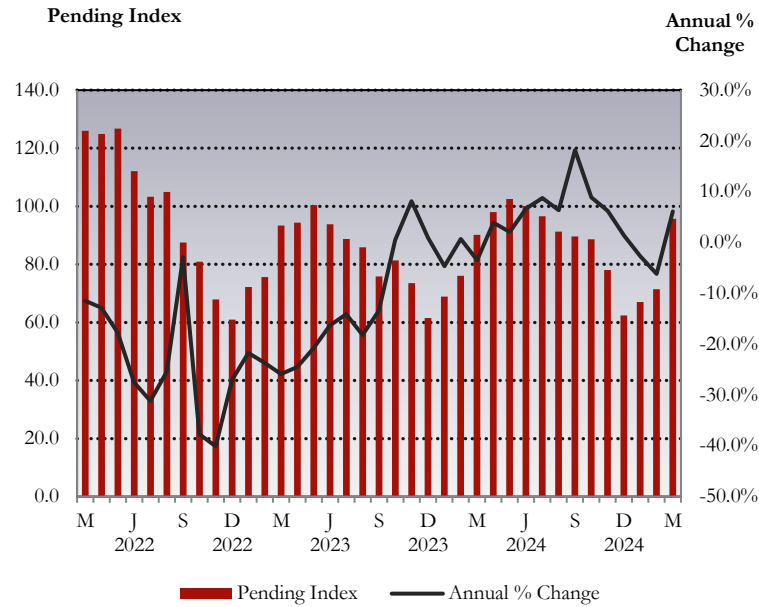
### QoQ – PHSI ✓

- Compared to Q4 2024, PHSI rose in 21 reporting jurisdictions.
- Caroline County posted the largest quarterly gain at 166.6%.

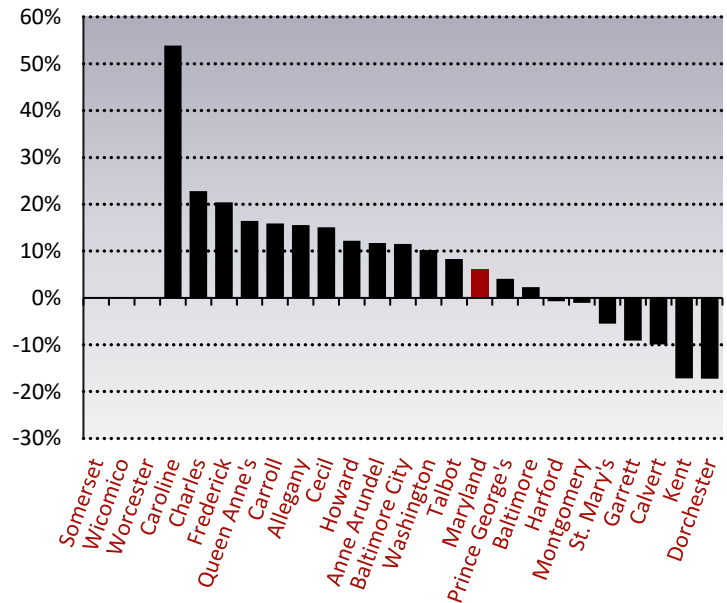
### YoY – PHSI ✓

- PHSI increased in 14 jurisdictions and declined in 7 (Somerset, Wicomico, and Worcester Counties excluded).
- Caroline County led with a 53.9% increase, while both Dorchester and Kent Counties fell by roughly 17.0%.

## Maryland Pending Home Sales Index



### 2024 vs. 2025



## DAYS ON THE MARKET (DOM)



- DOM measures how long a home is listed before going under contract.
- In March, the typical Maryland home remained on the market for 47 days — up 24.8% from a year ago.
- Nationally, the average DOM was 53 days in March, a 6.0% year-over-year increase.

### **MoM – DOM**



- Compared to February, DOM increased in 6 Maryland jurisdictions, decreased in 17, and remained unchanged in Wicomico County.
- Dorchester County had the largest rise, up 76.5% to 90 days.
- St. Mary's County saw the sharpest drop, falling 34.2% (25 fewer days).

### **QoQ – DOM**



- Since Q4 2024, DOM rose in 15 jurisdictions and fell in the rest.
- Allegany County recorded the largest increase, with homes staying on the market 77 days longer — a 48.1% jump.

### **YoY – DOM**

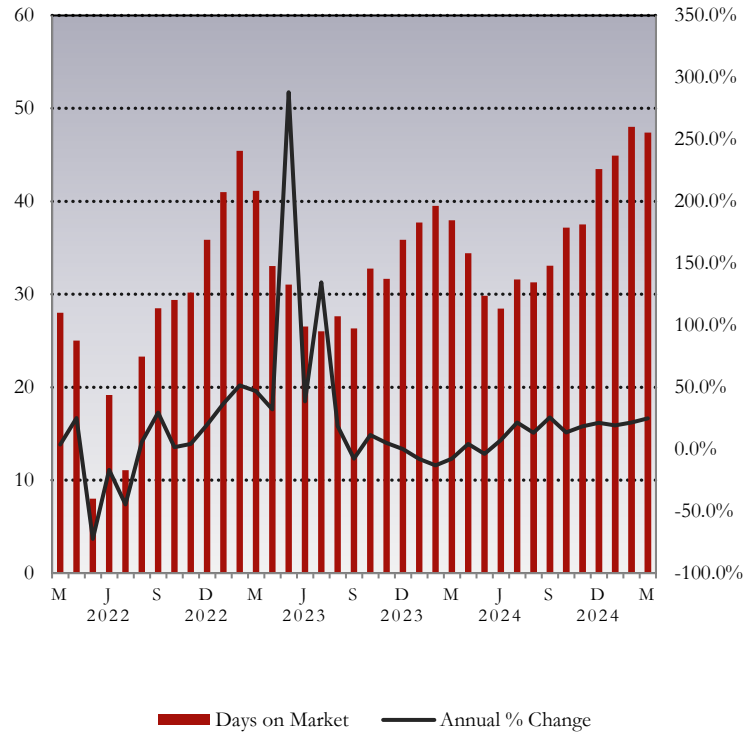


- DOM increased in more than half of Maryland jurisdictions, declined in 3, and remained unchanged in St. Mary's County.
- Frederick, Harford, Kent, and Talbot Counties each saw a 50.0% increase, while Cecil County had the largest decline at 21.1% (30 fewer days).

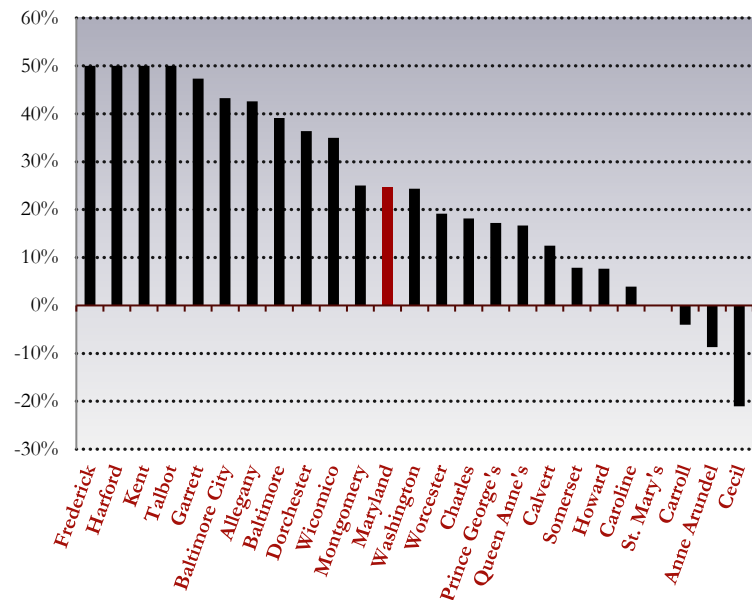
## Days on the Market

Days

Annual %  
Change



## 2024 vs. 2025

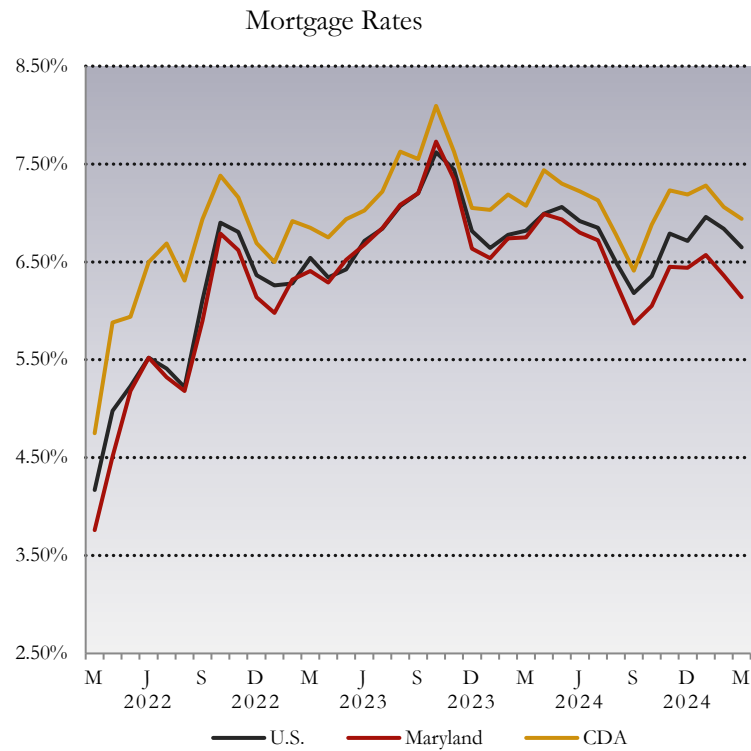


## MORTGAGE RATES



### *Local, National, and CDA Average 30-Year Fixed Mortgage Rates Decrease Year-Over-Year*

- In March, the CDA Maryland Mortgage Program's effective 30-year fixed rate was 0.29 percentage points above the Freddie Mac national average and 0.80 points higher than Maryland's state average.
- Freddie Mac's national average rate fell from 6.72% in December 2024 to 6.65% in March — down 0.19 points from March 2024.
- Maryland's average effective rate declined from 6.44% in December 2024 to 6.14% in March, 0.61 points below last year.
- The CDA Maryland Mortgage Program's rate dropped from 7.19% in December 2024 to 6.94% in March, which is 0.14 points lower year-over-year.



## HOUSING AFFORDABILITY ✓

- Maryland's overall affordability index (for both repeat and first-time buyers) rose 5.1% from December 2024 to March 2025, reaching 98.2 — though still 1.9% lower than a year ago.
- In March, 12 jurisdictions reported affordability indices above 100 for both buyer types.
- The first-time buyer (FTH) index also rose 5.1% to 63.4 but remained below 100 in all jurisdictions — and was 2.0% lower year-over-year.

## MOM - AFFORDABILITY ✓

- Affordability improved in 8 jurisdictions and declined in the rest.
- Cecil County had the largest gain (+10.9%), while Garrett County saw the steepest drop (-25.9%).

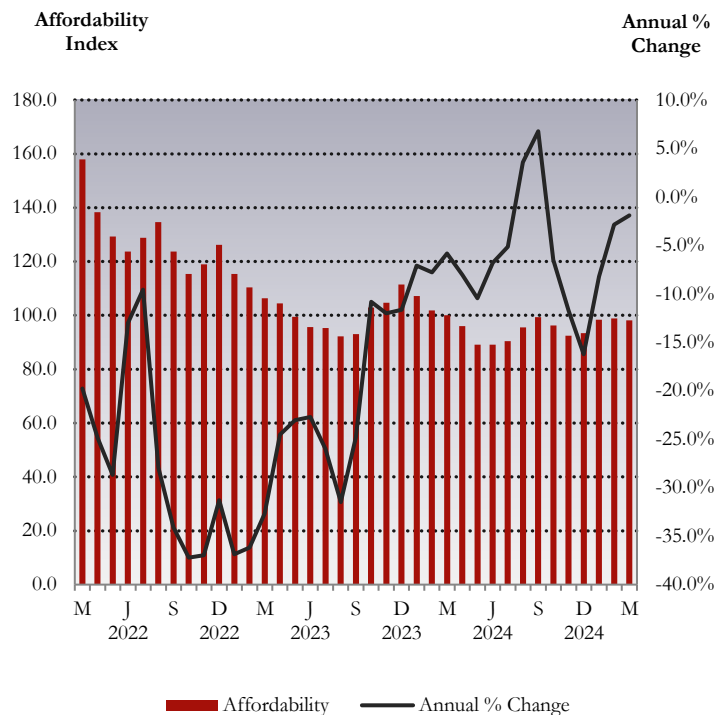
## QoQ - AFFORDABILITY ✓

- Since Q4 2024, affordability increased in 17 jurisdictions and declined in 7
- Caroline County recorded the biggest improvement, while Somerset County saw the largest decline across both indices.

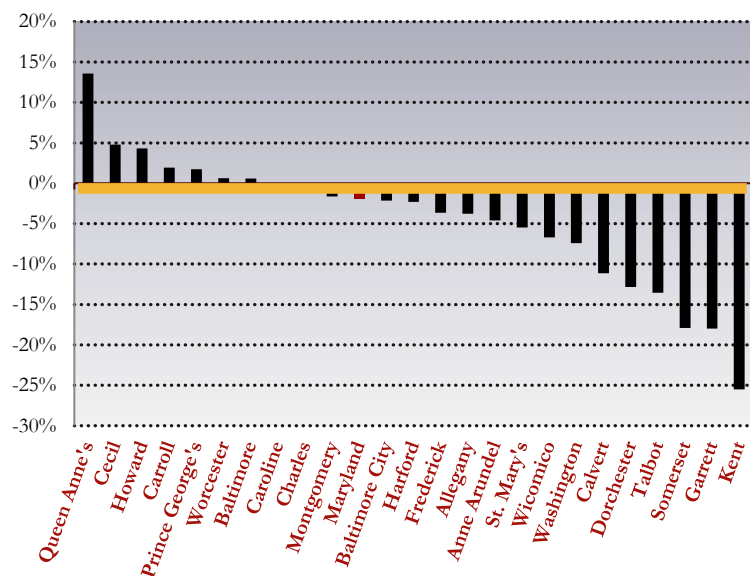
## YoY - AFFORDABILITY ✓

- Compared to March 2024, affordability improved in 7 jurisdictions and declined in 17.
- Queen Anne's County posted the largest annual gain, while Kent County had the sharpest decline.

## Affordability Index



## 2024 vs. 2025 FTH



## RESIDENTIAL CONSTRUCTION



### *Residential Building Permits Continue to Fluctuate monthly*

- Overall Permits (Maryland, March 2025): A total of 1,007 residential building permits were issued — down 10.3% from December 2024 and 39.4% year-over-year.
  - Single-family permits rose 21.9% from the previous quarter to 868 but were 23.9% below March 2024.
  - Multifamily permits dropped to 139 — a 73.4% decline from a year ago.
  - Over half of all permits came from five jurisdictions: Prince George's (180), Baltimore City (122), Charles (99), Baltimore County (92), and Anne Arundel (81).
- Overall Permits (National, March 2025): Total permits increased 16.7% month-over-month and declined slightly (0.08%) year-over-year.
  - Single-family permits rose 14.3% from February and were down 0.8% year-over-year.
  - Multifamily permits increased 22.2% month-over-month and 1.5% year-over-year.

### MOM PERMITS



- Permit issuance increased in 9 Maryland jurisdictions and declined in 15.
- Washington County saw the largest gain (+450.0%), while Howard County experienced the sharpest decline (-84.1%).

### QOQ - PERMITS



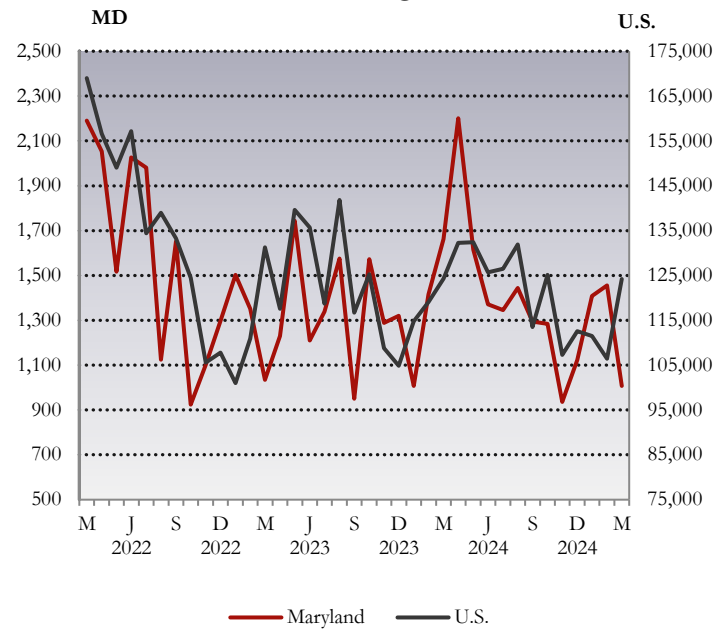
- Compared to Q4 2024, permits rose in 11 jurisdictions, fell in 10, and were unchanged or unreported in the rest.
- Washington County posted the largest increase (+450.0%); Baltimore City had the largest decline (-69.3%).

### YOY - PERMITS

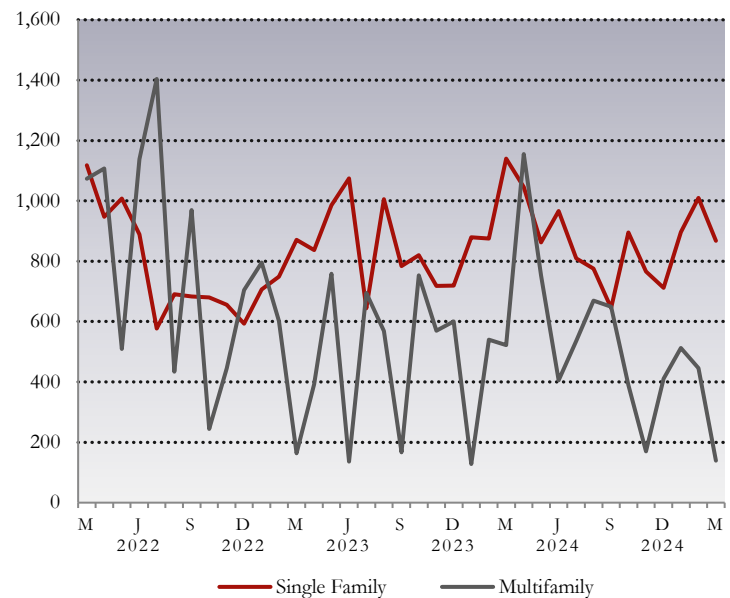


- From March 2024 to March 2025, permit activity increased in 11 jurisdictions, declined in 11, and remained flat in Calvert and Somerset Counties.
- Caroline County led with a 300.0% increase — from 1 permit in March 2024 to 4 in March 2025.

### Residential Building Permits



### Maryland Building Permits by Type



## DISTRESSED PROPERTY STATISTICS

### NEGATIVE EQUITY ✓

- Negative equity occurs when a home's market value falls below the remaining mortgage balance.
- In Q1 2025, Maryland's negative equity rate rose to 2.13%, up 27 basis points from a year earlier.
- Nationally, the rate increased to 2.04% — up 12 basis points from Q4 2024 and 22 basis points year-over-year.

#### MOM – NE SHARE ✓

- From February to March, negative equity shares rose in 19 Maryland jurisdictions, declined in 2, and held steady in 3.
- St. Mary's County had the largest increase (+5.17%), while Baltimore County saw the sharpest decline (-1.54%).

#### QOQ – NE SHARE ✓

- Compared to Q4 2024, shares increased in 20 jurisdictions, decreased in 3, and remained unchanged in Prince George's County.

#### YOY – NE SHARE ✓

- All 24 Maryland jurisdictions recorded increases in negative equity over the past year.
- Caroline County experienced the largest annual gain, up 44.11%.

### SHORT SALE ✓

- In March 2025, Maryland reported 15 short sales — down 37.5% from the previous quarter — accounting for just 0.27% of all home sales.
- Nationally, short sales made up 0.58% of total home sales

#### MOM – SHORT SHARE ✓

- Compared to February, short sale shares increased in 1 Maryland jurisdictions, declined in 8, and remained unchanged or unavailable in 15.
- Frederick County posted the largest increase, up 51.2% (+22 basis points).

#### QOQ – SHORT SHARE ✓

- Half of Maryland jurisdictions showed no change or lacked comparable data.
- Of the rest, 10 jurisdictions recorded declines, while 2 saw increases — with Frederick County leading (+38 basis points).

#### YOY – SHORT SHARE ✓

- Compared to March 2024, short sale shares declined in 9 jurisdictions, rose in 3, and were unchanged or unavailable in 12.
- Baltimore County saw the largest year-over-year increase, up 508.3%.

## DELINQUENT MORTGAGES ✓

### Serious Delinquency

- Maryland's serious delinquency rate declined to 1.96% in Q1 2025 — down 3 basis points from Q4 2024 and still below pre-pandemic levels.
- Nationally, the rate fell to 1.63%, a 5-basis point decrease from the prior quarter.

### Short-Term Delinquency

- Maryland's short-term delinquency rate dropped 54 basis points to 3.01% in Q1 2025 — 17 basis points lower than Q1 2024.
- Nationally, the rate decreased by 5 basis points year-over-year to 2.60%.

### Long-Term Delinquency

- Maryland's long-term delinquency rate rose to 1.35%, up 10 basis points from Q1 2024.
- Nationally, it fell 9 basis points quarter-over-quarter to 1.14%.

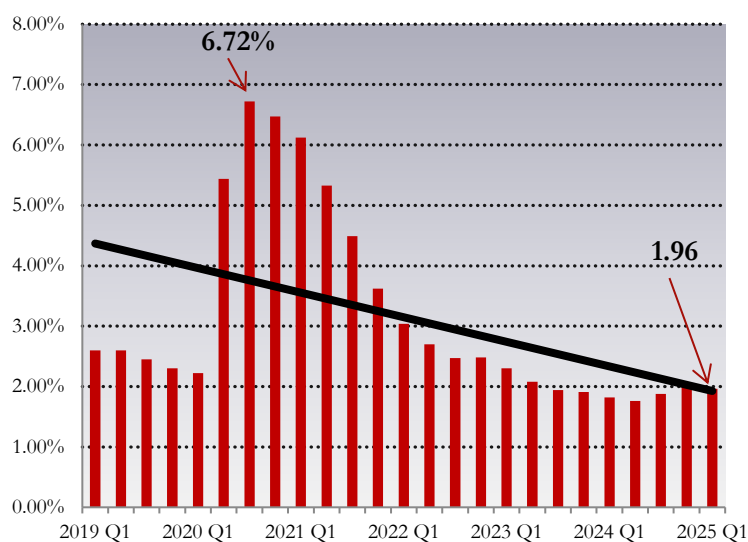
### Foreclosure Starts

- Maryland's foreclosure start rate increased to 0.25% in Q1 2025 — up 7 basis points from Q4 2024 and 9 basis points from a year ago.
- Nationally, the rate rose 5 basis points from Q4 and 6 basis points year-over-year to 0.20%.

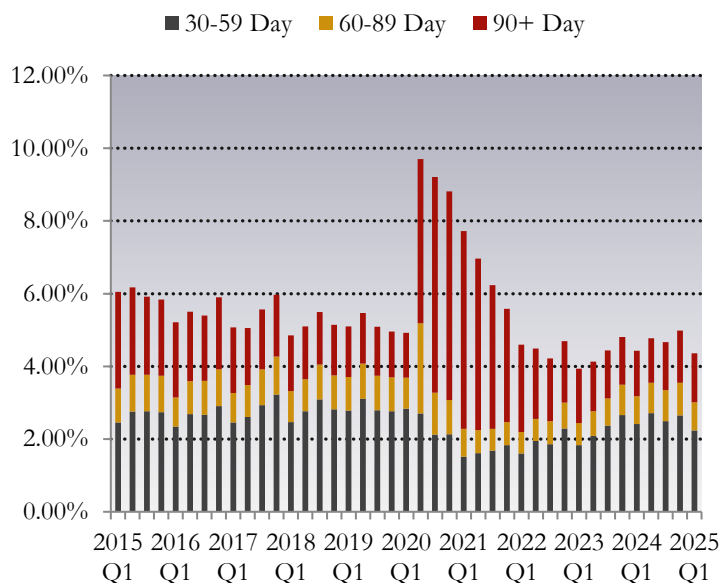
### Foreclosure Rate

- Maryland's overall foreclosure rate rose to 0.61% in Q1 2025 — 5 basis points higher than Q4 2024 and 4 basis points above Q1 2024.
- Nationally, the rate edged up 3 basis points year-over-year to 0.49%.

Serious Delinquency Rate



Delinquency Rates



## COMPLETED FORECLOSURE SALES



- Maryland recorded 73 completed foreclosure sales in March 2025 — a 60.5% drop compared to March 2024.
- Nationally, completed foreclosures declined 8.7% from the previous quarter to 8,359 homes, down 13.3% year-over-year.

### MOM – COMPFOR



- From February to March, completed foreclosure sales decreased in 6 Maryland jurisdictions, increased in 5, and remained unchanged or unavailable in 13.

### QOQ – COMPFOR



- Compared to Q4 2024, completed foreclosures rose in Baltimore, Cecil, Charles, and Garrett Counties, declined in 13 jurisdictions, and were unchanged or unreported in 7.

### YOY – COMPFOR



- Since March 2024, 15 jurisdictions saw declines in completed foreclosure sales, Garrett County recorded an increase, and 8 jurisdictions remained unchanged or lacked data.

## NEW FORECLOSURE FILINGS



- Maryland recorded 427 new foreclosure filings in March 2025 — a 12.7% increase from February.
- Compared to March 2024, filings declined in 16 jurisdictions
- Nearly half (47.8%) of all filings occurred in three jurisdictions: Prince George's County (82, 19.2%), Baltimore County (62, 14.5%), and Baltimore City (60, 14.1%).

### MOM – NEW FORECLOSURE



- From February to March, filings rose in 14 jurisdictions, fell in 9, and were unchanged or unavailable in the rest.
- Washington County posted the largest increase (+175.0%), while Garrett County reported no new filings.

### QOQ – NEW FORECLOSURE



- Since Q4 2024, filings increased in 10 jurisdictions, declined in 11, and remained unchanged or unreported in 3.
- Howard and Somerset Counties saw the largest increases (+100.0%), while Dorchester County recorded the steepest decline (-66.7%).

### YOY – NEW FORECLOSURE



- Compared to March 2024, filings rose in 5 jurisdictions, declined in 16, and were unchanged in Carroll, Montgomery, and St. Mary's Counties.
- Somerset County experienced the highest year-over-year increase (+100.0%).



## **FORECLOSURE FILINGS**



- In Q1 2025, Maryland ranked 5th nationally with 3,288 foreclosure filings — including defaults, foreclosure sales, and REOs — up 7.4% from the previous quarter and 9.2% year-over-year.
  - DEFAULTS: Loan default notices fell 18.6% from Q4 to 781 and were down 19.3% year-over-year.
  - AUCTIONS: Foreclosure sale notices totaled 259, down 35.9% from the previous quarter and 61.2% from a year ago.
  - REOs: Lender purchases of foreclosed homes dropped 7.2% to 324 and were 31.5% lower than Q1 2024.
- Nationally, foreclosure filings rose 7.7% quarter-over-quarter to 114,240 and were up 8.2% year-over-year.

## **QoQ – FORECLOSURES**



- Compared to Q4 2024, foreclosure activity increased in 19 Maryland jurisdictions and declined in 5.
- Talbot County posted the largest gain (+43.8%), while Kent County had the steepest drop (-30.2%).

## **YoY – FORECLOSURES**



- Foreclosure filings rose in 19 jurisdictions and declined in 5 compared to Q1 2024.
- Somerset County saw the largest annual increase (+69.0%), while Garrett County experienced the biggest decrease (-38.0%).

# MARYLAND HOUSING MARKET FACT SHEET

MARCH 2025

Indicator	Current Period <sup>(1)</sup>	Last Quarter	Last Year	% Change from		Source
				Last Quarter	Last Year	
Mortgage Rates (30-Year Fixed)						
Freddie Mac	6.65%	6.84%	6.82%	-0.19%	-0.17%	Freddie Mac
Maryland	6.14%	6.36%	6.75%	-0.22%	-0.61%	DHCD
Community Development Administration	6.94%	7.06%	7.08%	-0.12%	-0.14%	DHCD
Home Sales						
Existing	4,823	4,015	5,358	20.1%	-10.0%	MD Association of Realtors
New	593	435	597	36.3%	-0.7%	Cotality (formerly CoreLogic)
Pending Units	6,621	4,939	6,239	34.1%	6.1%	MRIS
Pending Home Sales Index (2)	95.7	71.4	90.2	34.1%	6.1%	DHCD
Housing Supply						
Housing Inventory	11,173	9,931	11,699	12.5%	-4.5%	MD Association of Realtors
Months' Supply	1.7	1.8	1.7	-5.6%	0.0%	DHCD
Days on the Market	47	48	38	-1.3%	24.8%	SmartCharts, DHCD
Median Home Sales Price	\$420,000	\$409,000	\$405,000	2.7%	3.7%	MD Association of Realtors
Housing Affordability Index						
Repeat Buyer	98.2	98.9	100.1	-0.7%	-1.9%	DHCD
First-Time Buyer	63.4	63.9	64.7	-0.8%	-2.0%	DHCD
Housing Construction						
Housing Permits	1,007	1,456	1,662	-30.8%	-39.4%	Census
Housing Completions	1,164	1,315	946	-11.5%	23.0%	DHCD
Property Foreclosures						
Total	3,288	2,136	2,507	53.9%	31.2%	Cotality (formerly CoreLogic)
Notices of Default	781	1,050	1,103	-25.6%	-29.2%	Cotality (formerly CoreLogic)
Notices of Sales	259	842	1,000	-69.2%	-74.1%	Cotality (formerly CoreLogic)
Lender Purchases	324	364	514	-11.0%	-37.0%	Cotality (formerly CoreLogic)
Mortgage Delinquency/Foreclosure Rate						
Overall	4.36%	4.98%	4.43%	-0.62%	-0.07%	Mortgage Bankers Association
Short-term	3.01%	3.55%	3.18%	-0.54%	-0.17%	Mortgage Bankers Association
30-59 Days	2.24%	2.65%	2.41%	-0.41%	-0.17%	Mortgage Bankers Association
60-89 Days	0.77%	0.90%	0.77%	-0.13%	0.00%	Mortgage Bankers Association
Long-term (90+ Days)	1.35%	1.43%	1.25%	-0.08%	0.10%	Mortgage Bankers Association
Foreclosure Rate	0.61%	0.56%	0.57%	0.05%	0.04%	Mortgage Bankers Association
Serious Delinquencies	1.96%	1.99%	1.82%	-0.03%	0.14%	Mortgage Bankers Association
Short Sales Share	0.27%	0.34%	0.30%	-0.07%	-0.03%	Cotality (formerly CoreLogic)

Negative Equity Share	2.13%	2.00%	1.86%	0.13%	0.27%	Cotality (formerly CoreLogic)
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Source: Maryland Association of Realtors, Mortgage Bankers Association, U.S. Census Bureau, Moody’s Economy.com, Cotality (formerly CoreLogic), Freddie & Maryland DHCD Office of Research and Compliance

Notes

1. Current period represents March 2025.
2. The Pending Home Sales Index is based on pending sales of existing homes and provides advance information on future home sales activity. A sale is pending when the contract has been signed but the transaction has not closed. Pending home sales typically close within one or two months of signing. An index of 100 is equal to the average level of pending sales in 2001. Therefore, an index of 100 coincides with a high but healthy level of home sales activity in 2001, prior to five consecutive years of record growth in housing demand.

# LOCAL HOUSING MARKET FACT SHEET

MARCH 2025

Jurisdiction	Home Sales	Median Home Sales Price	Housing Inventory	Months' Supply	Pending Sales	Pending Sales Index	Days on Market	Affordability Index	New Foreclosure Filings
Allegany	41	\$157,000	168	2.6	67	139.8	77	95.8	9
Anne Arundel	500	\$501,000	776	1.1	687	98.9	21	62.9	37
Baltimore	598	\$352,000	980	1.2	796	91.6	32	67.7	62
Baltimore City	617	\$230,000	1,999	2.7	834	110.5	53	67.9	60
Calvert	77	\$450,000	170	1.5	91	41.8	36	76.9	9
Caroline	21	\$265,000	96	4.5	40	130.8	53	65.6	2
Carroll	107	\$442,500	210	1.2	175	83.8	24	68.6	13
Cecil	92	\$337,500	198	1.7	107	128.9	30	70.8	6
Charles	185	\$455,390	421	2.0	248	126.4	39	69.4	25
Dorchester	35	\$280,000	186	4.0	48	144.0	90	56.6	1
Frederick	270	\$501,479	465	1.1	360	111.5	27	63.0	12
Garrett	37	\$503,000	202	3.2	40	105.3	112	36.0	0
Harford	223	\$380,000	409	1.3	278	100.8	36	76.8	15
Howard	212	\$585,110	309	1.0	322	86.6	14	65.8	16
Kent	18	\$343,000	66	2.1	29	135.4	57	56.9	1
Montgomery	659	\$610,000	1,319	1.4	922	69.5	25	55.3	37
Prince George's	591	\$435,000	1,314	1.7	821	70.1	34	60.7	82
Queen Anne's	69	\$495,000	181	1.7	78	113.3	49	60.0	2
Somerset	14	\$241,875	126	5.7	22	0.0	82	56.8	2
St. Mary's	77	\$420,000	178	1.9	120	113.3	25	71.5	9
Talbot	35	\$520,000	187	3.3	52	95.7	60	42.5	3
Washington	129	\$330,000	262	1.4	162	130.2	51	58.9	11
Wicomico	69	\$283,500	223	2.3	114	0.0	54	67.4	10
Worcester	147	\$420,000	728	3.7	208	0.0	56	50.8	3
<b>Maryland</b>	<b>4,823</b>	<b>\$420,000</b>	<b>11,173</b>	<b>1.7</b>	<b>6,621</b>	<b>95.7</b>	<b>47</b>	<b>63.4</b>	<b>427</b>

Source: Maryland Association of Realtors, Cotality (formerly CoreLogic), Maryland Judiciary and DHCD Office of Research and Compliance

# LOCAL HOUSING MARKET FACT SHEET

MARCH 2025 VS. MARCH 2024

## Year-Over-Year % Change

Jurisdiction	Home Sales	Median Home Sales Price	Inventory	Months' Supply	Pending Sales	Days On Market	Housing Affordability Index	New Foreclosure Filings
Allegany	-18.0%	5.7%	-6.1%	23.8%	15.5%	42.6%	-37.8%	-25.0%
Anne Arundel	-6.9%	6.7%	-10.1%	0.0%	11.7%	-8.7%	-38.4%	-17.8%
Baltimore	-8.0%	1.2%	-16.0%	-7.7%	2.3%	39.1%	-35.0%	8.8%
Baltimore City	-4.8%	4.1%	-14.7%	-12.9%	11.5%	43.2%	-36.8%	-11.8%
Calvert	-12.5%	14.5%	-4.5%	-11.8%	-9.9%	12.5%	-42.6%	-25.0%
Caroline	31.3%	1.9%	-1.0%	-23.7%	53.8%	3.9%	-35.6%	-50.0%
Carroll	-23.6%	-0.2%	-9.1%	0.0%	15.9%	-4.0%	-34.2%	0.0%
Cecil	7.0%	-2.9%	-10.4%	-26.1%	15.1%	-21.1%	-32.3%	-25.0%
Charles	1.1%	2.3%	5.5%	0.0%	22.8%	18.2%	-35.7%	-16.7%
Dorchester	-27.1%	16.7%	8.1%	42.9%	-17.2%	36.4%	-43.7%	-80.0%
Frederick	-0.4%	5.6%	-3.1%	-21.4%	20.4%	50.0%	-37.7%	-33.3%
Garrett	-11.9%	24.2%	33.8%	33.3%	-9.1%	47.4%	-47.0%	-100.0%
Harford	-1.8%	4.1%	1.2%	-18.8%	-0.7%	50.0%	-36.8%	-37.5%
Howard	-18.5%	-2.5%	-15.3%	0.0%	12.2%	7.7%	-32.7%	23.1%
Kent	-10.0%	36.6%	-12.0%	-36.4%	-17.1%	50.0%	-51.8%	-50.0%
Montgomery	-12.3%	3.4%	3.6%	16.7%	-1.1%	25.0%	-36.4%	0.0%
Prince George's	-19.7%	0.0%	-4.0%	6.3%	4.1%	17.2%	-34.2%	-18.8%
Queen Anne's	13.1%	-10.4%	-7.2%	-29.2%	16.4%	16.7%	-26.7%	-66.7%
Somerset	-33.3%	24.0%	10.5%	11.8%	10.0%	7.9%	-47.0%	100.0%
St. Mary's	-19.8%	7.7%	-8.7%	-5.0%	-5.5%	0.0%	-38.9%	0.0%
Talbot	-14.6%	17.6%	8.7%	0.0%	8.3%	50.0%	-44.2%	50.0%
Washington	3.2%	10.0%	-2.6%	-12.5%	10.2%	24.4%	-40.2%	-21.4%
Wicomico	-18.8%	9.1%	12.1%	15.0%	-5.0%	35.0%	-39.7%	11.1%
Worcester	-16.5%	1.2%	23.8%	27.6%	-2.8%	19.1%	-35.0%	-57.1%
<b>Maryland</b>	<b>-10.0%</b>	<b>3.7%</b>	<b>-4.5%</b>	<b>0.0%</b>	<b>6.1%</b>	<b>24.8%</b>	<b>-36.7%</b>	<b>-14.3%</b>

Source: Maryland Association of Realtors, Cotality (formerly CoreLogic), Maryland Judiciary and DHCD Office of Research and Compliance