

# Project Restore 2.0

FY2024



## **Purpose & Goals of the Program**

- Activate vacant buildings
- Support small businesses
- Improve commercial corridors
- Create jobs
- Increase local economic activity







## **Prior Rounds**



Mobility City of Southern Maryland Waldorf , MD

	FY2022	FY2023
Awardees	352	380
Total Awarded	\$23.9 million	\$24.6 million

# Who can apply?

# Place-based economic development organizations

IRS determined non-profit with a specific mission economic/community development or historic preservation of the local business district

✓ Local government (town, city, county)



## Why change it?

- Consistent with how other Neighborhood Revitalization programs are administered: block-grant style
- Wrap around supports from place-based organizations for success
- Concentrates investment
- Advances place-based organization's strategy



Runner's Wings Frostburg, MD



The end beneficiary is still a small business!

## **Examples**

- **Main Streets**
- **Arts & Entertainment districts**
- **Economic Development Authorities**
- Community Development Corporations
- Nonprofits focused on placemaking and community development in a specific geography







## Eligibility

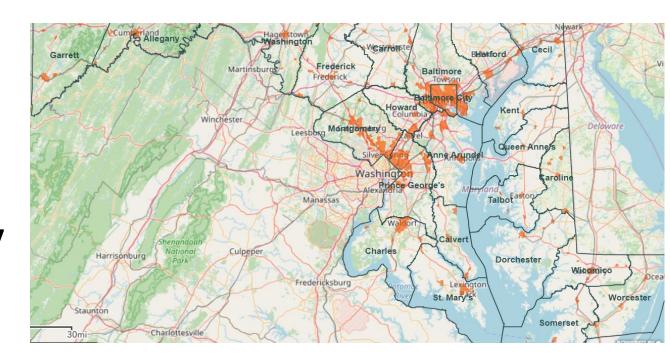
In good standing with the Maryland Department of Assessment and **Taxation** 



Located in a designated **Sustainable Community** 



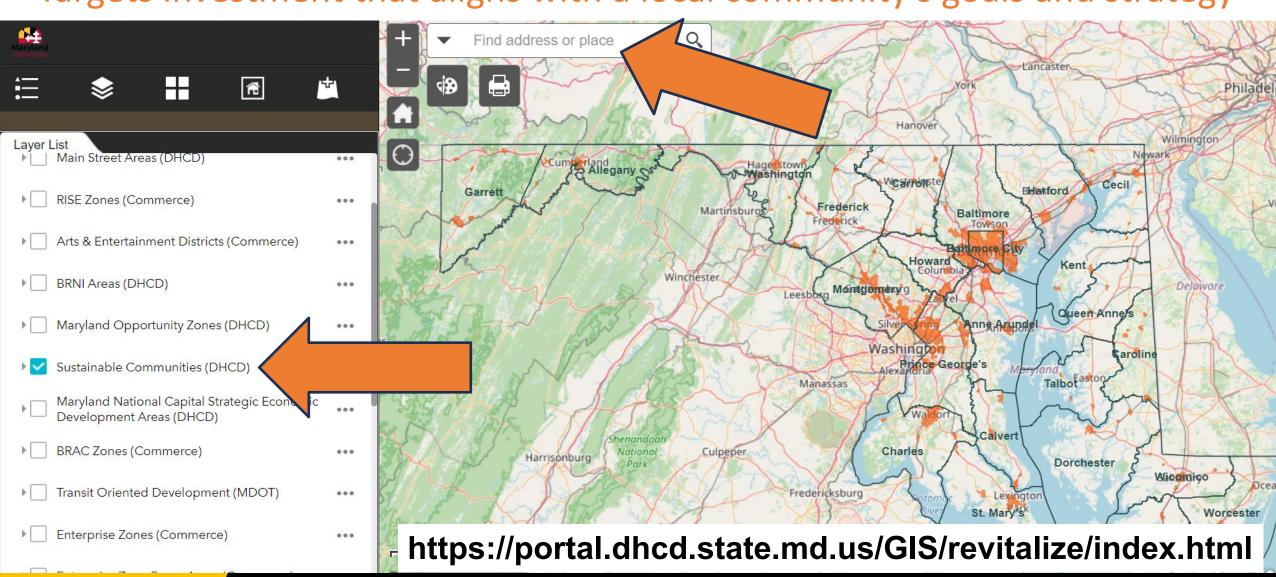
Have at least 0.5 paid FTE at the time of application





## Why Sustainable Community?

Targets investment that aligns with a local community's goals and strategy



# How can the grant funds be used?

## Total request: \$30,000 to \$300,000

## Focus is on street-level retail, walkable commercial corridors

- Vacant
- Buildings, not lots
- Commercial uses
- In a designated **Sustainable Community**





**Annapolis Main Street** 



Thread Coffee Baltimore, MD

## Total request \$30,000 to \$300,000

For the sub-grantee:

- Rent payments
- Renovation and fit-out (interior & exterior)
- Furniture, fixtures & equipment

### For the grantee:

 Up to 15% for operating support directly related to Project Restore

### Flow of Funds



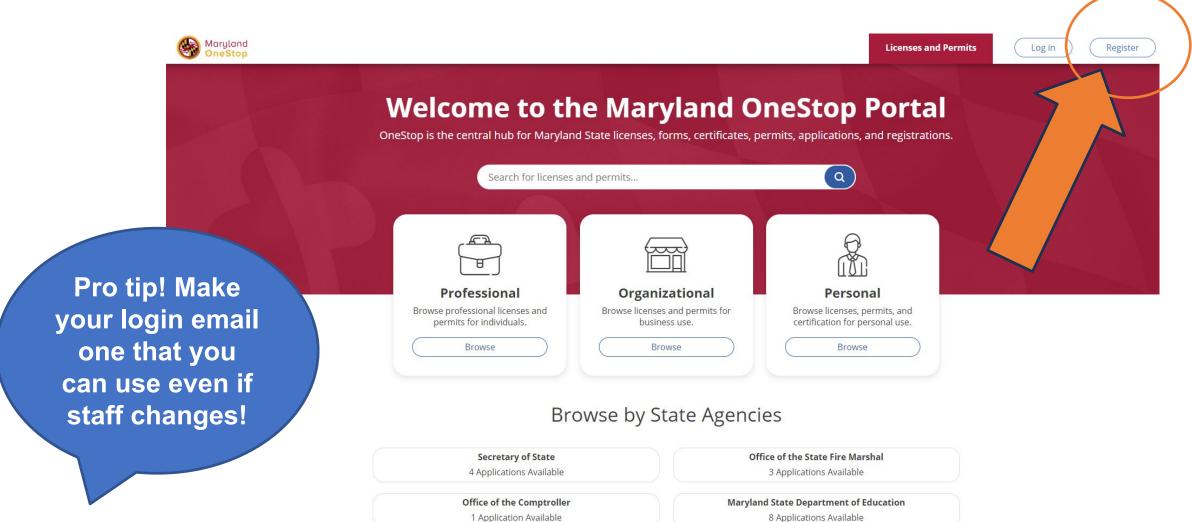


Jacob R. Day, Secretary

# Preparing the Application

## **Application Process**

#### **Step 1: Register in One Stop (if you aren't already)**

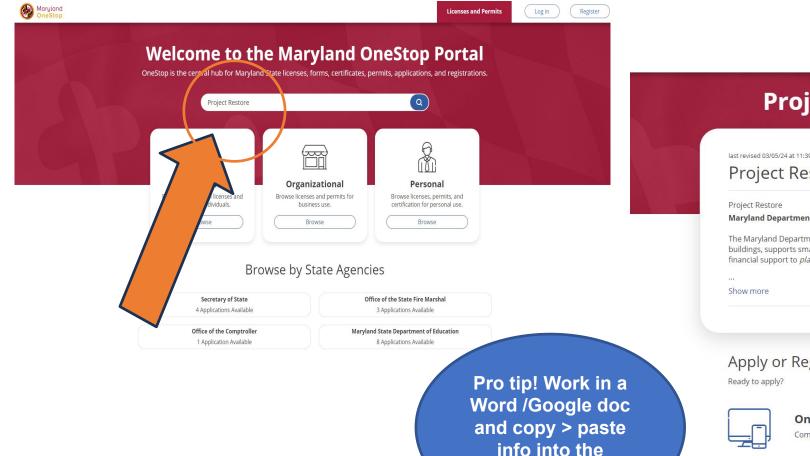


**Maryland** AND COMMUNITY DEVELOPMENT Julia Glanz, Deputy Secretary

https://onestop.md.gov

## **Application Process**

#### **Step 2: Open the Project Restore application**



application!

https://onestop.md.gov



## Maryland Department of Housing and Community Development

Project Restore 2.0 (FY2024)

Section 1. Eligibility
Are you a place-based organization located in Maryland?*
Yes
○ No
Place-based organizations are non-profit or local government entities that work to improve a specific business district within their Maryland jurisdiction whose mission and work substantially contribute to the economic development and/or historic preservation of the local commercial corridors and business district/s they serve, and whose programs and activities support the small businesses within the communities they serve.
Is your organization located in a DHCD-designated Sustainable Community?*
Yes
○ No
Does your organization have at least a 0.5 full-time equivalent (FTE) dedicated, paid staff member?*



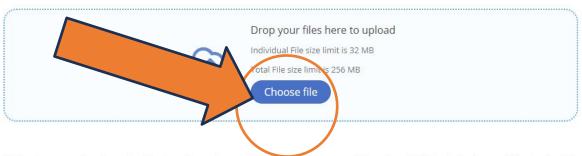
A series of Yes - No questions to make sure you are eligible to apply



Yes

## **Uploads are dependent** on the type of organization

#### Upload a screenshot of your entity's Certificate of Good Standing\*



Upload a screenshot from the Maryland State Department of Assessments and Taxation (SDAT) website from within the last 30 days and it must show the entity is in good standing. Visit: egov maryland.gov Business Express

#### **Upload IRS Letter of Determination of Nonprofit Status\***



#### **Upload the Organization's Bylaws\***

Drop your files here to upload



AND COMMUNITY DEVELOPMENT Julia Glanz, Deputy Secretary

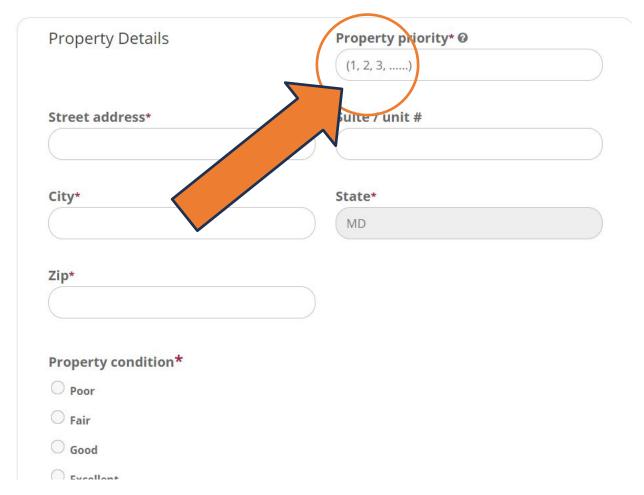
## Information about the organization

0/2000 max characters Upload your current strategic plan, or feasibility or market study here, if available. Staffing (It is recommended to provide a 72 dpi - low resolution file) Plans / Studies \* **Document Description** Mission Drop your files here to upload Strategy Individual File size limit is 32 MB Total File size limit is 256 MB **Pro tip! Save** Choose file documents in **Programs** low resolution at 72 dpi or Commitment to break up into + Add Another sections equity Experience Jacob R. Day, Secretary



## How you plan to use the funds and a prioritized list of vacant buildings to activate

- Prioritize the vacant properties
- Realistic and attainable
- Due diligence required
- Do not need to know tenants







**Project Team** 

Pro tip! A partner organization can also apply separately, if they cover a different geography.

Will you be partnering with an organization to implement the program?\*

Yes

Name of partner organization/s and their role/s\*

0/500 max characters

Describe the current financial condition of your organization generally. Provide key summary stats regarding year over year changes in revenue and expenses and explain the changes.\*

0/2000 max characters

Upload current budget\*





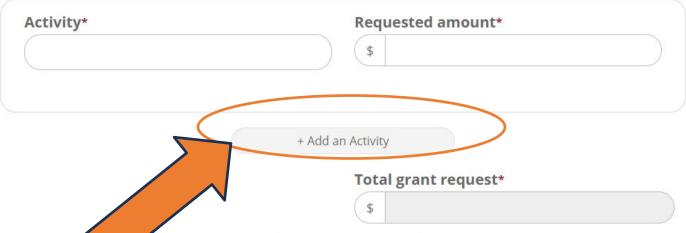
## **Project budget**

- By project activity such as rent, renovation, furniture, etc.
- Operating requests is an activity
- Total must be between \$30,000 and \$300,000

#### Project Budget

Complete a budget for your program for items and activities over the grant period. Enter total requested funds for the activity. Total requested funds will calculate based on the activates entered and must be between \$30,000 and, \$300,000. Eligible costs are:

- 1. Rent payments (up to \$30,000 per building).
- 2. Renovation and fit out of buildings (interior and/or exterior) and furniture, fixtures and equipment. Project Restore funds cannot be used for new construction;
- 3. Up to 15% of total request may go toward the salary of one (new or existing) staff member responsible for attraction, retention, and support of sub-grantees and other direct program expenses.



the budget included in the budget table above. If you are requesting funding for renovation and Provide an e why the budgeted amount is necessary to address the condition of the building. Funds do not have fit-out, plea to be divided exally across property/s.

#### Explanation of budget\*



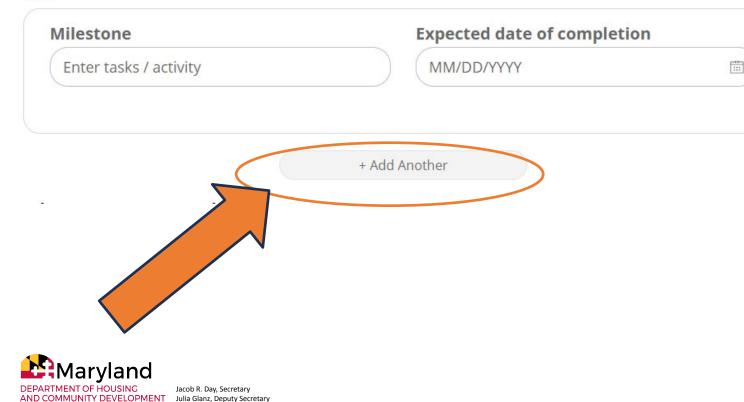


## **Timeline**

Pro tip! Realistic and attainable milestones are key.

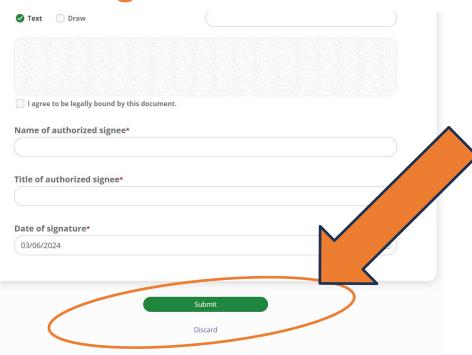
#### Timeline

Complete a timeline for your program including dates for key milesto and such milestones as sub-grant applications submitted, sub-grant agreements finalized, property implements complete, and when the business will be open and operational. Use July 1, 2024, as the expected start date of the grant period. You can enter up to 12 milestones here.



## Sign and Submit!

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# **Grant Timeline** & Selection Process



## **Process & Timeline**

- Application opened March 13, 2024 at 8am EST
- Six weeks to complete application
- Application closes April 24, 2024 at 5pm EST
- Award agreements by end of June 2024
- Grant term July 1, 2024 to December 31, 2025

**Funds expended and** businesses open by end of term!





## **Selection Process**

- Applications will be reviewed after the deadline, not rolling
- Eligibility determined first
- All eligible applications will be scored by two reviewers
- Awards may be for less than you requested, thus prioritizing your properties
- Scoring criteria on the website

1. ORGANIZATIONAL FIT (max 20 points)				
Assess how well the applicant answers the following questions related to how well the organization's mission and experience align with the goals of Project Re	Points Awarded (up to 4 per)	Reviewer comments: Why did you score this section as you did? Describe areas of strength or weakness.		
1a. What is your organization's official mission statement?				
1b. Describe how you've managed and complied with guern ecially grants for similar projects.				
1c. Describe specific accomplishments your orgated during the past year relating to omic/community development.				
1d. Describe your organization's experier ects similar to what is planned here if awarded Project Restore funds.				
1e. Describe the current financial organization generally. Provide key summary stats regarding year over year changes.				
Total for Organizational Fit	0			
2. EQUITY FIT (max	x 25 points)			
Assess how answers the following questions related to organization's approach to equity		Reviewer comments: Why did you score this section as you did? Describe areas of strength or weakness.		
off and Board demographically represent the community you serve. Consider oadly including race, language, gender identity, age, socioeconomic status, ty, etc.				
our staff and Board do not demographically represent the community you serve, please describe egies or initiatives that you plan to implement to ensure your staff and Board reflects the community eing served.				
2c. Who has been involved in the creation of the plan, including how you've engaged the community you serve?				
2d. DHCD seeks to make lovable places and right the wrongs of the past through our programs. In that spirit, describe how your organization has demonstrated a commitment to creating a more equitable community. Equitable community. Equitable community.				



## **Support**

- ✓ Four training sessions offered, virtual and in-person
- ✓ Abundant info on the website, including regularly updated FAQs (check back!)
- ✓ 1:1 or small group technical assistance sessions
- Email is the fastest way to get an answer truly!
- ✓ Do not wait until the last minute

Pro tip! Aim to get your grant submitted the day before the deadline – just in case.

dhcd.projectrestore @maryland.gov



# If you are awarded ...

## Compliance

- 1. Grant agreement
- 2. Operating funds released, if awarded
- 3. Sub-grant agreements \*
- 4. Progress Report / Request for Payment
- 5. Final Report

\* Awardees will be responsible for the sub-grant agreements!



# **Guidance for Sub-Grantees**

(that is, small businesses seeking these funds)



## **Sub-Grantee Tips**

- You cannot apply directly
- Awardees (place-based organizations) will have their own process for identifying and selecting sub-grantees
- Reach out to inquire if place-based group intends to apply
- Ask to be added to their pipeline
- ✓ You can be in more than one pipeline!
- ✓ Your use may not fit their strategy
- ✓ Your timeline may not work for the grant term





Found Studio Baltimore, MD

## Good luck!

dhcd.projectrestore@maryland.gov



Slam the Weight Hagerstown, MD

