NOTICE OF PUBLIC HEARING CONCERNING ISSUANCE OF BONDS OR OTHER OBLIGATIONS TO FINANCE RESIDENTIAL RENTAL HOUSING PROJECTS

Notice is hereby given that the Community Development Administration (the "Administration"), a unit of the Division of Development Finance of the Maryland Department of Housing and Community Development, will conduct a public hearing from 12:00 pm to 12:30 pm, on Tuesday April 21, 2020. DUE TO THE COVID 19 EMERGENCY, THIS PUBLIC HEARING WILL BE CONDUCTED SOLELY VIA TELECONFERENCE. PARTIES INTERESTED IN PARTICIPATING IN THE PUBLIC HEARING SHOULD CALL 1-386-487-4919 PIN: 685750264 DURING THE PUBLIC HEARING TIME. All members of the public are invited to participate in the hearing which will concern the plan of financing, including the loan funded from the proceeds of private activity bonds issued by the Administration and/or the State of Maryland (the "State") acting through its Board of Public Works, for financing the acquisition, construction, renovation, rehabilitation or other costs of the multifamily residential rental housing project listed below (the "Project") in an amount not to exceed the maximum aggregate amount of private activity bond obligations to be issued for such Project as set forth below (or refunding of any obligation by other obligations in amounts up to such maximum aggregate principal amount.) Additional information relating to the bonds to be issued and the Project is available upon request by writing to Diane Melton at 7800 Harkins Road, Lanham, MD 20706 or at diane.melton@maryland.gov or calling 301-429-7710.

| Name of Project | Number Units in Project | Prospective Location by Street Address | Initial owner, operator, or manager | Maximum Aggregate Amount of obligations to be issued |
|--------------------------|-------------------------------|--|---|--|
| Rye Street Apartments | 254 | The Project is a new residential housing project with 254 units to be located in Baltimore City, Maryland, in the zoning subdistrict Port Covington East of Hanover Street (PC-2), which is generally bounded by E. Cromwell Street to the east and south, S. Hanover Street to the west and E. McComas Street to the north. The Project is part a master planned development of approximately 170 acres from a heavy industrial area to a mixed-use community on Port Covington Peninsula, located on the Middle Branch of the Patapsco River immediately south of Interstate 95 in Baltimore City. | PC – E6 LLC | \$88,000,000 |

All interested parties are invited to submit written comments in advance or present oral comments by teleconference at the public hearing regarding the issuance of bonds, notes, or other obligations of the Administration and/or the State for the Projects being financed. Written comments or notice of intent to present oral comments should be received by the Administration on or before April 20, 2020, and should be submitted to Diane Melton, Housing Development Programs, 7800 Harkins Road, Lanham, Maryland 20706 or diane.melton@maryland.gov. Oral comments will be limited to presentations of no more than five (5) minutes per person.