

Save Money and Energy Today!

The BeSMART Home Loan Program provides financing to improve the efficiency and comfort of your home. **You may qualify for up to \$30,000 in financing at a rate of 6.99%.**

Who is Eligible?

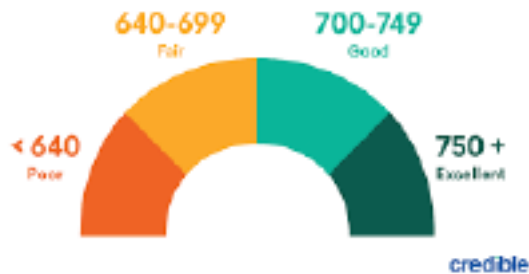
Maryland homeowners who meet the following eligibility standards:

- Credit score of 640 or greater
- Debt-to-income ratio that does not exceed 50%

The BeSMART loan is an unsecured loan based on verification of credit and ability to pay.

What are the requirements?

- Submission of an application with all required income documentation



BeSmart Home Loan Terms

Amount	Rate	Term
\$30,000 (Maximum) \$5,000 (minimum loan)	6.99% (APR 6.99)	10 Years

Example: Homeowner installs insulation, completes air sealing, and replaces their furnace with ENERGY STAR equipment.

VALUE OF LOAN: \$10,000
MONTHLY PAYMENTS: \$116

ELIGIBLE ENERGY SAVING MEASURES

- Insulation and air sealing
- ENERGY STAR® heating and cooling systems
- ENERGY STAR hot water heating equipment
- ENERGY STAR appliances, roofing, windows, doors
- Lighting and controls
- Programmable and smart thermostats
- Ceiling fans and ventilation fans
- Geothermal heat pumps
- (Limited) solar photovoltaic
- Health and safety costs related to energy improvements
- Other improvements identified in a certified energy audit

How do I get a BeSMART Home Loan?

1. **SUBMIT AN APPLICATION:**
BeSMART Home application and financial documentation; Certified energy audit; Scope of work, contractor estimates, ENERGY STAR® equipment specifications
2. **GET APPROVED.**
3. **COMPLETE YOUR PROJECT:** The project kicks off with an initial draw of funds to start work.



Would you like to be more energy efficient and save money by reducing your home energy bill?



The Be SMART Home Loan Program is part of the Better Buildings program administered by the Maryland Department of Housing and Community Development and funded by the U.S. Department of Energy through an Energy Efficiency Conservation Block Grant (EECBG) award.

For more information about BeSMART and energy efficiency, please contact the Maryland Department of Housing and Community Development:

BeSMART Home Loan Program
301-429-7402 | 800-756-0119
besmarthome.dhcd@maryland.gov

To Apply for a BESMART Home Loan visit:
dhcd.maryland.gov/energy



dhcd.maryland.gov



Wes Moore, Governor
Aruna Miller, Lt. Governor
Jacob R. Day, Secretary
Owen McEvoy, Deputy Secretary

4/25/2023



Maryland

BeSMART
Home Loan



DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT