

Grant and Loans Comparison Table

	Grants	Amortizing Loans	Deferred Loans
Special Requirements	<ul style="list-style-type: none"> Must be in target area or must plan to utilize an innovative lead hazard reduction treatment Underwriting must show no affordability to repay loan or property does not have sufficient value to secure debt 	N/A	Only if underwriting shows no affordability to repay loan
Annual Sponsor Maximum	\$100,000	N/A	\$100,000
Unit Maximum	\$25,000	\$25,000	\$25,000
Loan Terms	N/A	0%-7%, 20 Years	0%, 20 Years
Match Requirement	<ul style="list-style-type: none"> 20% For-Profit sponsor 10% Nonprofit sponsor 10% Owner-Occupants with income above 80% of median N/A Owner-Occupants with limited incomes (i.e. income is less than 80% of median) 	N/A	N/A
Fees	<ul style="list-style-type: none"> For-Profit sponsor must pay Nonprofit sponsor and Owner-Occupants of limited income may include fees in financing 	<ul style="list-style-type: none"> For-Profit sponsor must pay Nonprofit sponsor and Owner-Occupants of limited income may include fees in financing 	<ul style="list-style-type: none"> For-Profit sponsor must pay Nonprofit sponsor and Owner-Occupants of limited income may include fees in financing
Debt-to-Value	N/A	100%	<ul style="list-style-type: none"> 100% Exceptions for Owner-Occupant property with lead-affected household
Loan Forgiveness	N/A	N/A	If no equity is available to repay the loan upon resale, transfer or after 20 years, then forgiveness may be considered.

Notes

- Licensed day care centers are eligible to apply.
- Clearance testing is required.
- Unless otherwise noted, the sponsor will be responsible for all fees and charges associated with application and closing.

Contact Us

Special Loan Programs
7800 Harkins Road, 3rd Floor, Lanham, MD 20706
DHCD.SpecialLoans@maryland.gov

301-429-7409 | Toll Free (Maryland Only): 877-218-8101 | TTY: 711 or 1-800-735-2258