

Housing Development Programs Notice 08-06 Revised
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May 27, 2008

To: Developers, Sponsors and Local Housing Contacts
From: Patricia Rynn Sylvester, Director, Multifamily Housing
Re:

- Final 2008 Qualified Allocation Plan and Multifamily Rental Financing Program Guide
- Spring 2008 Competitive Funding Round – Update

Final 2008 Qualified Allocation Plan and Multifamily Rental Financing Program Guide

Governor Martin O'Malley signed the 2008 Qualified Allocation Plan (QAP) and Multifamily Rental Financing Program Guide (Guide) on May 13, 2008. The new 2008 QAP and Guide will govern decisions made in the upcoming Fall 2008 Funding Round, as well as all applications received on or after May 13, 2008.

The 2008 QAP and Program Guide are the result of extensive input received and considered through the public hearing process. The Department wishes to extend its thanks to the many individuals and organizations who participated in the drafting of the 2008 QAP and Program Guide.

[2008 Qualified Allocation Plan \("QAP"\) for LIHTC](#)

[2008 Multifamily Rental Financing Program Guide \("Guide"\)](#)

Spring 2008 Competitive Funding Round – Update

A total of 20 applications for federal low income housing tax credits and rental housing funds were received in the Spring 2008 Competitive Funding Round. The deadline for applications was April 1, 2008. Applications were received for projects with a total of 1,502 rental units in 11 counties and Baltimore City. Project applications requested a total of \$33.5 million of Rental Housing Funds (RHF) and \$14.8 million of federal Low Income Housing Tax Credits (LIHTC). Funding announcements are expected to be made in the middle of June 2008.

Remember that we are announcing future round deadlines, significant application changes, bond program amendments and other key dates and facts on our web site and by e-mail only. Please make sure that we have your correct and current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or RentalHousing@mdhousing.org as soon as possible. As always, we thank you for your interest and participation in the multifamily housing programs in Maryland. We can be contacted at RentalHousing@mdhousing.org or by telephone at (410) 514-7446.

For More Information, Contact:

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