Multifamily Housing Notice 08-08

July 15, 2008

To: Developers, Sponsors and Local Housing Contacts

From: Patricia Rynn Sylvester, Director, Multifamily Housing

Spring 2008 Competitive Funding Round Winners

Updated Application Submission Package

December 2008 Competitive Funding Round Deadline

Spring 2008 Competitive Funding Round Winners

The Maryland Department of Housing and Community Development (DHCD) is pleased to announce the <u>Spring 2008 Competitive Funding Round Winners</u> for Rental Housing Funds (RHF) and federal Low Income Housing Tax Credits (LIHTC). DHCD received 20 applications requesting \$33.5 million of RHF and \$14.8 million of federal LIHTC. Five projects were awarded a total of \$5.6 million in RHF and \$1.9 million in annual LIHTC. Winning applications received scores of at least 259 points. DHCD is grateful for the continuing interest in our programs. For additional information, please see the <u>Spring 2008 Press Release</u>.

Updated Application Submission Package

Re:

The Application Submission Package for Multifamily Rental Financing loan and low income housing tax credit programs has been updated and is available on the Department website at Application Submission Package. This application package is to be used for requests for financing through the following programs: Multifamily Bond Program (MBP), Rental Housing Fund (RHF), Federal Low Income Housing Tax Credits (9% and 4% Tax Credits), Maryland Housing Rehabilitation Program – Multifamily (MHRP-MF), and the Partnership Rental Housing Program (PRHP). This application submission package should be used for applications submitted for the December 2008 Competitive Funding Round due **December 16, 2008**.

<u>December 2008 Competitive Funding Round Deadline</u>

Applications for the December 2008 Competitive Funding Round are due by **December 16**, **2008 at 5:00 PM**. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. The December 2008 Competitive Funding Round will be governed by the 2008 Qualified Allocation Plan and the 2008 Multifamily Rental Financing Guide both of which are dated May 13, 2008 and available on the DHCD website.

Remember that we are announcing future round deadlines, significant application changes, bond program amendments and other key dates and facts on our web site and by e-mail only. Please make sure that we have your current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or RentalHousing@mdhousing.org as soon as possible. As always, we thank you for your interest and participation in the multifamily housing programs in Maryland. We can be contacted at RentalHousing@mdhousing.org or by telephone at (410) 514-7446.

For More Information, Contact:

Multifamily Housing Programs
Community Development Administration
Maryland Department of Housing and Community Development
100 Community Place
Crownsville, MD 21032-2023
task-action-start-red
task-action-start

Toll Free (Maryland Only) - 800-543-4505

Download Viewers

Download Viewers to view the files marked with (PDF/WORD/Excel/PPT/Flash).



(WORD)

(Excel)

(PPT)

(Flash)