Multifamily Housing Notice 08-09

August 4, 2008

To: Developers, Sponsors and Local Housing Contacts From: Patricia Rynn Sylvester, Director, Multifamily Housing Re:

Housing and Economic Recovery Act of 2008

December 2008 Competitive Funding Round Deadline & Application

Housing and Economic Recovery Act of 2008

Please view the attached letter from <u>Secretary Raymond A. Skinner</u> along with <u>NCSHA's</u> current summary of the key provisions in the bill.

<u>December 2008 Competitive Funding Round Deadline</u>

Applications for the December 2008 Competitive Funding Round are due by Tuesday, December 16, 2008 at 5:00 PM. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. The December 2008 Competitive Funding Round will be governed by the 2008 Qualified Allocation Plan and the 2008 Multifamily Rental Financing Guide both of which are available on the DHCD website. The Application Submission Package for Multifamily Rental Financing loan and low income housing tax credit programs is available on the Department website. This application package is to be used for requests for financing through the following programs: Multifamily Bond Program (MBP), Rental Housing Fund (RHF), Federal Low Income Housing Tax Credits (9% and 4% Tax Credits), Maryland Housing Rehabilitation Program – Multifamily (MHRP-MF), and the Partnership Rental Housing Program (PRHP).

Remember that we are announcing future round deadlines, significant application changes, bond program amendments and other key dates and facts on our web site and by e-mail only. Please make sure that we have your current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or rentalhousing@mdhousing.org as soon as possible. Thank you for your interest and participation in the multifamily housing programs in Maryland.

For More Information, Contact:

Multifamily Housing Programs Community Development Administration Maryland Department of Housing and Community Development 100 Community Place Crownsville, MD 21032-2023 taxcredits@mdhousing.org or rentalhousing@mdhousing.org 410-514-7446, or 1-800-543-4505 (toll free in Maryland, only)

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