

DHCD MULTIFAMILY HOUSING UPDATES

Multifamily Housing Notice 19-10

May 16, 2019

To: Developers, Sponsors and Local Housing Contacts

From: Gregory Hare, Director, Multifamily Housing

Re: 2019 Competitive Funding Round Update

2019 Competitive Funding Round Updates

The Maryland Department of Housing and Community Development (DHCD) received 47 applications requesting \$42.7 million in Rental Housing Financing Program (RHFP) Funds and \$68.9 million of federal Low Income Housing Tax Credits (LIHTC) in the Spring 2019 Competitive Round. Six applications included requests for a total of \$8.2 million in Partnership Rental Housing Program Funds (PRHP). The 47 applications proposed to create or rehabilitate 2,817 units in 15 counties and Baltimore City. There were 11 projects involving the "twinning" of 9% LIHTC and MBP/4% LIHTC and 1 permanent supportive housing application. A complete list of the applications can be found at the following link:

https://dhcd.maryland.gov/HousingDevelopment/Documents/Spring2019CompetitiveFundingRound.pdf

DHCD is in the process of reviewing the applications. Threshold reviews are taking place over the next month, or so, and, as projects are reviewed, applicants will be notified if their projects fail to satisfy the threshold criteria. Applications that pass the threshold will move forward to scoring and DHCD expects to make funding announcements during the summer.

If you have any questions, please email gregory.hare@maryland.gov or call at 301.429.7775.

###

IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES

Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:

http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx









DHCD MULTIFAMILY HOUSING UPDATES

Notices are posted to the DHCD website at the following location:

http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx





