



## Multifamily Housing Notice 19-12

July 31, 2019

**To:** Developers, Sponsors, and Local Housing Contacts  
**From:** Gregory Hare, Director, Multifamily Housing  
**Re:** *Spring 2019 Competitive Funding Round Awards*

### **Spring 2019 Competitive Funding Round Awards**

The Maryland Department of Housing and Community Development is pleased to announce the results of the Spring 2019 Competitive Funding Round. In sum, fifteen (15) projects have received reservations totaling \$21,684,948 of 9% Low Income Housing Tax Credits (Tax Credits), \$13,970,000 of Rental Housing Financing Program Funds (RHFP), and \$8,595,480 in Partnership Rental Housing Funds (PRHP). A list of all applications, funding award amounts, and other information is posted to the Department's website at the following link:

<https://dhcd.maryland.gov/HousingDevelopment/Documents/Spring2019CompetitiveFundingRound.pdf>

The fifteen (15) projects which were awarded funding received scores of 183.72 or higher and will create or preserve 830 units for families, 54 units for the elderly, and 51 units for persons with special needs. The projects include 207 units targeted for persons with disabilities, about 22% of the total. Eight (8) out of the fifteen (15) awarded projects proposed "twinning" their 9% Tax Credit Projects with 4% Tax Credit/Multifamily Bond Program Projects, creating or preserving an additional 694 units for families and 208 units for the elderly. This takes the total count to 1,837 units.

In accordance with Section 4.7 of the Multifamily Rental Financing Program Guide (the "Guide"), three (3) of the 15 projects received State Bonus Points.



MARYLAND DEPARTMENT OF HOUSING  
AND COMMUNITY DEVELOPMENT

## DHCD MULTIFAMILY HOUSING UPDATES

In this Round, DHCD received 47 applications requesting \$44.2 million of RHFP, \$9.1 million in PRHP, and \$68.9 million in Tax Credits. The 47 applications proposed to create or rehabilitate 2,433 family, 259 senior, and 110 special needs units in 15 counties and Baltimore City.

This was the first Round using the Qualified Allocation Plan for LIHTC (the “QAP”) that was updated in 2018. The 47 applications were the most ever received by the Department through a Competitive Funding Round.

Forty-six (46) of the applications were determined to meet threshold requirements and were rated and ranked. The scores for the projects range from 135.12 to 190.52 with an average score of about 180. The QAP and Guide use a scoring scale that provides for a maximum score of 200 points.

In accordance with Section 2.5 of the Guide, an updated listing of applicants with a disclosure of all waivers granted to applicants and identification of projects which received State Bonus Points along with a rationale for why these points were awarded will be posted to the Department’s website within 30 days of this Notice.

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### *IMPORTANT NOTICE REGARDING EMAILING OF MULTIFAMILY NOTICES*

*Multifamily Housing issues periodic notices (such as the one above) to announce new initiatives, provide important news, announce funding round deadlines, significant application changes, bond program amendments, and other key dates and facts on our website and by email only. You can subscribe to receive Multifamily Housing Notices at the following link:*

<http://dhcd.maryland.gov/HousingDevelopment/Pages/About.aspx>

*Notices are posted to the DHCD website at the following location:*

<http://dhcd.maryland.gov/HousingDevelopment/Pages/MFLibrary.aspx>

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Maryland Department of Housing  
and Community Development  
Kenneth C. Holt, Secretary  
Tony Reed, Deputy Secretary

