

Multifamily Programs Notice 06-4

July 14, 2006

To: Developers and Sponsors

From: Pat Sylvester, Director, Multifamily Housing

- Re:
- Spring 2006 Competitive Tax Credit and RHF Funding Round Winners
 - Fall Funding Round Deadline – September 6, 2006 at 5:00 p.m.
 - 2007 Qualified Allocation Plan – Update and Public Hearing Rescheduled to September 6, 2006 at 10:00 a.m.
 - Call for Entries for Commitment to Excellence Awards – Governor’s Workforce Housing Conference

Spring 2006 Funding Round Winners

The Maryland Department of Housing and Community Development (DHCD) is pleased to announce the winners of the spring 2006 funding round for Rental Housing Funds (RHF) and federal Low Income Housing Tax Credits (LIHTC). DHCD received 12 applications requesting \$13.0 million in RHF and \$7.6 million in annual LIHTC allocations. Six projects were awarded a total of \$4.7 million in annual credits and \$9.0 million in RHF. Winning applications received scores of at least 251 points. DHCD is grateful for the continuing interest in our programs. The [attached table](#) (PDF) lists the winning applications for the spring funding round. In addition, the [recipients list](#) (PDF) for calendar year 2006 RHF and LIHTC reservations is now updated. This list provides additional detail on the winning applications.

Fall 2006 Funding Round Deadline

Applications for the fall 2006 funding round are due by Wednesday, September 6, 2006 at 5:00 p.m. EDT. Applications must be delivered to the mailroom on the ground floor of 100 Community Place, Crownsville Maryland 21032. The fall 2006 round will be governed by the [2005 Qualified Allocation Plan](#) and the [Multifamily Rental Financing Guide](#) dated April 26, 2005, revised March 20, 2006. The first funding round for 2007 is tentatively scheduled for late February or early March 2007.

2007 Qualified Allocation Plan (QAP)

– Update and Public Hearing Rescheduled to September 6, 2006 at 10:00 a.m.

The public hearing on the draft 2007 Qualified Allocation Plan tentatively scheduled for Tuesday, August 1 has been rescheduled to Wednesday, September 6, 2006 at 10:00 a.m. in DHCD's offices in Crownsville. DHCD also wishes to thank the many individuals and organizations who provided comments and suggestions either in writing or at our June 2, 2006 public meeting on the draft 2007 QAP. Many comments were received on the proposed changes to our standards for market studies, scoring for leverage and state subsidies per affordable bedroom, threshold requirements for internet access for low-income tenants, the small project preference change, and sustainable development. A revised and final draft QAP, including the Multifamily Rental Financing Program Guide, will be made available for review approximately 4 weeks prior to the public hearing.

Call for Entries for Commitment to Excellence Awards

The 2006 Commitment to Excellence Awards will be awarded to innovative projects, communities, and programs that illustrate DHCD's mission to revitalize communities, encourage homeownership, and expand workforce housing opportunities for working families, seniors and individuals with disabilities.

The Maryland Department of Housing and Community Development is committed to providing safe, clean, decent and affordable housing for all Marylanders. At the core of our mission, we

strive to assist Maryland's workforce, teachers, first responders (firefighters and police), young families, young professionals and first time homebuyers, achieve the dream of homeownership. In the last three and half years, through Governor Ehrlich's leadership, over 4,000 families (94% first time homebuyers and over 50% minority homebuyers), have realized this dream, by receiving a low interest mortgage and downpayment assistance from the state. In addition, over 30,000 rental housing opportunities for seniors, families, individuals with disabilities and the homeless either have been produced or preserved.

Who:

Individuals, nonprofits, businesses, and federal, state, and local agencies may submit nominations. Self-nominations are encouraged.

What:

Projects, communities, and programs located in Maryland and completed within the last four years are eligible. The categories for awards include:

- Homeownership
- Aging in Place
- Individuals with Disabilities
- Workforce Housing
- Special Needs Housing
- Developer of the Year
- Community Building
- Small Business Development
- Community Services

When:

Nominations must be received through the online application by midnight on August 4, 2006. The Commitment to Excellent Awards for 2006 will be presented by Lieutenant Governor Michael S. Steele at the awards luncheon held during the Governor's Workforce Housing Conference on Thursday, September 21, 2006, from 12:30 P.M. to 2:00 P.M.

Remember that we are announcing future round deadlines, significant application changes, bond program amendments and other key dates and facts on our web site and by e-mail only. Please make sure that we have your correct and current e-mail address. Please send any additions or corrections to taxcredits@mdhousing.org or rentalhousing@mdhousing.org as soon as possible. As always, we thank you for your interest and participation in the multifamily housing programs in Maryland. We can be contacted at rentalhousing@mdhousing.org or by telephone at (410) 514-7446.

For More Information, Contact:

Multifamily Housing Development Programs
Community Development Administration
Maryland Department of Housing and Community Development

100 Community Place
Crownsville, MD 21032-2023
taxcredits@dhcd.state.md.us or rentalhousing@dhcd.state.md.us
410-514-7446
Toll Free (Maryland Only)- 800-543-4505

Related Links

Links labeled with "(PDF)" require Adobe Acrobat Reader to be viewed properly. Adobe Acrobat Reader is a free product. Click here to [download Adobe Reader](#) for free.

Attachments:

- [2006 Winners](#)
- [Updated 2006 Recipients List](#)