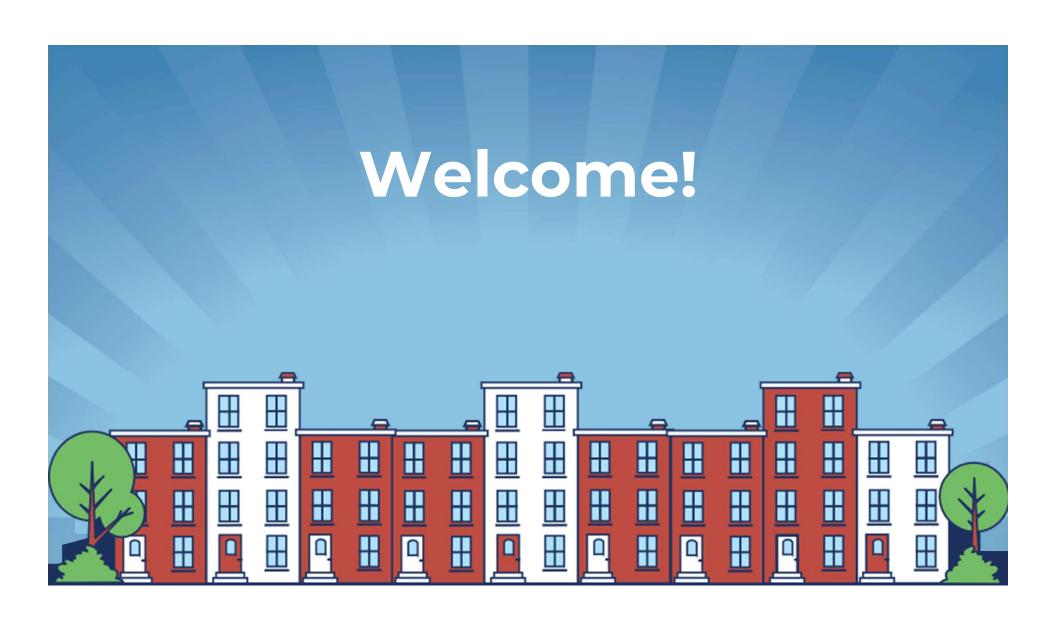
# REINY EST Baltimore



#### **Open Meetings**

- The BVRC meetings are subject to the Open Meetings Act. At any open session the general public is invited to attend and observe.
- Except in instances when the BVRC expressly invites public participation, no member of the public attending an open session may participate in the session.
- A person attending an open session may not engage in any conduct, including visual demonstrations, such as the waving of placards, signs, or banners, that disrupts the session or that interferes with the right of members of the public to attend and observe the session.

### **Meetings Being Recorded**

- BVRC meetings are recorded.
- A member of the public, including any representative of the news media, may record an open session of BVRC; the recording cannot create an excessive noise that disturbs members of the BVRC or other persons attending the session.

### **Agenda**

- Call to Order

  Secretary Day
- Adoption of Meeting Minutes
  Secretary Day
- Monthly Production Report

  Commissioner Kennedy

- Working Group Updates
   Secretary Day
- BVRI Update
  Secretary Day
- Closed Session
  Secretary Day



#### **Monthly Production** Report $\blacksquare$ $\blacksquare$ $\blacksquare$ $\blacksquare$ $\blacksquare$ $\coprod$ $\blacksquare$ $\blacksquare$ $\blacksquare$ $\underline{\mathbb{H}}$ $\blacksquare$



#### **Data Working Group**

Technical backbone for Reinvest Baltimore, helping the BVRC and its other working groups access information needed to drive strategy, draft policy recommendations, measure progress, and adjust actions.

- Inventory relevant available data and identify gaps
- Review data requests from BVRC; determine type and timeline of response
- Determine if necessary to collect unavailable data
- Recommend revisions to existing data tools and guide data tools in development
- In partnership with BVRC and other working groups, lead development of additional near term and long term outcomes for Reinvest Baltimore



#### **Financing Working Groups**

- Review existing financial model for \$3B investment
- Assess existing funding sources, barriers and gaps
- Develop sources and uses budget for 15 year plan
- Recommend new financial products
- Advises on how to blend, braid, and sequence funding streams
- Ensures financing strategies align with BVRC goals, values and principles
- Explore private, philanthropic and public funding opportunities
- Develop a fundraising plan private, philanthropic and additional government funding needed for BVRC review



#### **Economic Opportunity Working Group**

- Increase MBE/WBE and historically marginalized groups participation in redevelopment activities.
- Connect residents with relevant job training, apprenticeships and career opportunities.
- Connect small- and mid-sized developers to capacity building programs and capital.
- Create and track employment opportunities for Baltimore residents.
- Support MBE/WBE and historically marginalized developers in gaining access to redevelopment projects at all levels.
- Ensure residents have access to affordable housing; reduce barriers to accessing homeownership opportunities for residents with limited credit or access to family wealth.
- Ensure equity and opportunity for all sectors (procurement, inclusive hiring, building trades, title, attorneys, etc.) related to the remediation of vacant property and neighborhood reinvestment.



#### **Delivery Chain Working Group**

- Review current delivery chains, including best possible and current timelines for each phase.
- Review process improvements in progress or already implemented by City DHCD.
- Recommend additional process changes to reduce timelines, including areas for cross agency coordination.
- Identify opportunities to amend local and state legislation, or proposing new policy, to affect faster property outcomes.
- Monitor and report on delivery chain performance.



#### **Delivery Chain Working Group**

- Acquisition programs (in rem foreclosure, donation, condemnation, eminent domain, tax sale, including bulk sale)
- Disposition programs
- City and State lien release, including vendor lien release
- Land Disposition Agreements
- Inspection/Code Enforcement
- Permitting
- Demolition, including emergency demolition
- Stabilization
- Receivership





#### MD DHCD's FY25 BVRI-RFA Round

- \$50 million in FY25 BVRI funds:
  - \$20 million to Baltimore City DHCD for acquisition and \$9
     million to MSA for demolitions and stabilizations of properties
     with VBNs identified by Baltimore City DHCD
    - City DHCD will use funds to implement the property-level strategies the City has determined through Block Level Planning.
  - o \$21M to non-profit community development organizations
- FY25 CORE-RFA awards were announced in December 2025.
  - o 75% of the projects are active (under a grant agreement).



#### **FY25 CORE-RFA Summary Stats**

- \$21M awarded to Baltimore City CDOs for 41 projects
   \$6.5 million allocated to 16 projects that abate VBN(s)
- Categorization of other 25 projects
  - 10 amenity projects (community facilities, green spaces, etc.)
  - 7 housing or apartment projects
  - 4 mixed use projects
  - 2 grocery projects
  - 1 homebuyer loan fund
  - 1 revolving fund for commercial acquisition/stabilization



## FY16 to FY25 CORE/BVRI Project Map

- Yellow indicates Vacancy
   Reduction Priority Geography
- Red dots indicate addresses where funds will be spent.
- Grey dots indicate demolitions through Project CORE from FY16 to FY24

