

REINVEST

Baltimore

Welcome!



Open Meetings

- The BVRC meetings are subject to the Open Meetings Act. At any open session the general public is invited to attend and observe.
- Except in instances when the BVRC expressly invites public participation, no member of the public attending an open session may participate in the session.
- A person attending an open session may not engage in any conduct, including visual demonstrations, such as the waving of placards, signs, or banners, that disrupts the session or that interferes with the right of members of the public to attend and observe the session.

Meetings Being Recorded

- BVRC meetings are recorded.
- A member of the public, including any representative of the news media, may record an open session of BVRC; the recording cannot create an excessive noise that disturbs members of the BVRC or other persons attending the session.

Agenda

Meeting Minutes

Secretary Day

Monthly Production Report

Commissioner Kennedy

Baltimore Vacants

Reinvestment Initiative

Progress Report

Secretary Day

Working Group Updates

Secretary Day

Closed Session

Secretary Day

Meeting Minutes



Monthly Production Report



Baltimore Vacants Reinvestment Initiative



FY27 BVRI Funding Round

- Opening mid February
- New and returning CDOs are eligible
- Maintains focus on whole block, whole neighborhood approach
- Remains focused on acquiring and renovating vacant row homes but funding may support other development projects, including infill, to complement those efforts

**Application and
Training Information:**
[DHCD BVRI Webpage](#)

BVRI Disbursement to Grantees

Grantee	FY25		FY26		TOTAL		
	Awarded	Disbursed	Awarded	Disbursed	Awarded	Disbursed	% Disbursed
RFA	\$21M	\$9.3M	\$5M	0	\$26M	\$9.3M	36%
MSA	\$9M	\$184K	\$12M	0	\$21M	\$184K	1%
City DHCD	\$20M	0	\$3M	0	\$23M	0	0%
MCIC	0	0	\$30M	\$20M	\$30M	\$20M	66%
TOTAL	\$50M	\$9.5M	\$50M	\$20M	\$100M	\$29.5M	29%

MCIC Disbursements to BVRI CDOs

	Funds Committed	Funds Disbursed	Funds Repaid	Funds Forgiven
Active	\$ 8,800,000	\$ 2,932,361		
Paid Off	\$ 1,436,259	\$ 1,436,259	\$ -	\$ 1,436,259
Pipeline	\$ 3,500,000			
Grand Total	\$ 13,736,259	\$ 4,368,620	\$ -	\$ 1,436,259

Last Reporting Period (12/16/25)	N/A	\$ 3,761,238	\$ -	\$ 1,436,259
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Active - All open loans eligible for disbursement

Paid Off - All loans that have been fully repaid or forgiven

Pipeline - Funding requests under review

CDO BVRI Progress

CDO	Approved Properties	Properties Acquired	% Site Control	Primary Phase	Site Control	In Production	Abated	Sold	Rented	BVRI Funded Properties	Funds Committed	Funds Disbursed	Funds Forgiven
CDO NAME													
Total													

[CDO Report](#)

Property Progress - City/MSA

Metrics	Start of FY26	Last Reporting Period	Current Reporting Period	Total Reporting Periods
# Properties on approved list	744	744	660	660
# Properties acquired	0	0	0	0
# Properties demolished	0	0	0	0
# Environmental NTP	0	49	49	49
# Notice to Proceed (NTP)	0	25	25	25
# Properties stabilized	0	0	0	0
# Notice to Proceed	0	19	21	21
TOTAL	0	0	0	0

Whole Blocks Progress

Metrics	Start of FY26	Current Reporting Period (Dec & Jan)	Last Reporting Period (November)	Total Reporting Periods (Since July 1st)
# VBNs on BVRI blocks	1,868	1,804	1,853	-
# VBNs abated	0	42	15	114
# VBNs to abate	1,868	1,751	1,789	-
# BVRI blocks	240	240	240	-
# BVRI blocks whole	0	0	0	0
# BVRI blocks to complete	240	240	240	-

* Since July 1, 2025

BVRI Support Fund

- \$1.6M pooled commitment from participating funders
- 15 of 20 BVRI CDOs applied by the Oct 31 best consideration deadline
- \$1.89M received in requests from CDOs: ~\$1M for consultant engagements and ~\$875,000 for internal hires
- \$1.1M approved by MCIC and MD DHCD
- ~\$500K remaining in the Support Fund for the remainder of the fiscal year
- Jan. 31 final consideration date

NY Investor Update

Working Group Updates

