

REINVEST

Baltimore

Welcome!



Open Meetings

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- BVRC meetings are recorded.
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Agenda

Meeting Minutes

Secretary Day

Monthly Production Report

Commissioner Kennedy

Baltimore Vacants

Reinvestment Initiative

Secretary Day

Reinvest Baltimore

Action Plan

Secretary Day

Working Group Updates

Secretary Day

Meeting Minutes



Monthly Production Report



Baltimore Vacants Reinvestment Initiative Progress Report



BVRI Disbursement to Grantees

Grantee	FY25		FY26		TOTAL		
	<i>Awarded</i>	<i>Disbursed</i>	<i>Awarded</i>	<i>Disbursed</i>	<i>Awarded</i>	<i>Disbursed</i>	<i>% Disbursed</i>
RFA	\$21M	\$5.5M	\$5M	0	\$26M	\$5.5M	21%
MSA	\$9M	0	\$12M	0	\$21M	0	0%
City DHCD	\$20M	0	\$3M	0	\$23M	0	0%
MCIC	0	0	\$30M	\$10M	\$30M	\$10M	33%
TOTAL	\$50M	\$5.5M	\$50M	\$10M	\$100M	\$15.5M	15.5%

MCIC Disbursements to BVRI CDOs

Metrics	Last Reporting Period (Oct. 7)	Current Reporting Period (Nov. 14)	Total Reporting Periods
# loan docs executed	17	2	19
# disbursements	3	11	14
\$ funds disbursed	\$1,159,213	\$2,530,451	\$3,689,664
Repayments made	\$0	\$0	\$0
Forgiveness	\$0	\$0	\$0

Property Progress - FY26 CDOs

Metrics	Start of FY26	Last Reporting Period	Current Reporting Period	Total Reporting Periods
# Properties on approved list	1,139	944	951	-
# Properties in first phase	337	290	297	-
# Properties acquired	0	1	6	7
# Properties in production (under permit)	0	8	18	26
# Properties with U&O	0	0	3	3
# Properties resold	0	0	0	0
# Properties rented	0	0	0	0

Property Progress - City/MSA

Metrics	Start of FY26	Last Reporting Period	Current Reporting Period	Total Reporting Periods
# Properties on approved list	744		744	
# Properties acquired	0		0	
# Properties demolished	0		0*	
# Properties stabilized	0		0**	
TOTAL				

*ENTP for 49 properties and NTP for 25 properties received on 11/7

**NTP for 19 properties received on 8/12

Whole Blocks Progress

Metrics	Start of FY26	Current Reporting Period	Last Reporting Period	Total Reporting Periods
# VBNs on BVRI blocks	1,868	1,851	1,868	
# VBNs abated	0	55*	0	
# VBNs to abate	1,868	1,796	1,868	
# BVRI blocks	240	240	241	
# BVRI blocks whole	0	0	0	
# BVRI blocks to complete	240	240	241	

* Since July 1, 2025

Challenges, Solutions

BVRI Support Fund

- \$1.8M in requests received by Oct. 31
- Majority of requests focused on project mgmt and acquisition support

CDOs

- Construction draw disbursement process
- \$500K loan limit
- Approved properties
- Homeownership incentives

NY Investor Update

Reinvest Baltimore Action Plan



Action Plan Second Draft

- First draft reviewed by BVRC & Working Group members
- Second draft incorporates feedback and is ready for review
- Second draft will be posted for comment through November

Action Plan Purpose

- Five-year plan (FY25-FY29) to be updated annually as actions are achieved and new strategies/actions identified
- Strategies, actions, KPIs to guide the BVRC's work
- Public facing and evaluated and updated annually
- Basis for future annual reporting to Governor's Office
- Not a substitute for neighborhood planning

Action Plan Objectives

Vacancy Reduction: Accelerate and increase vacant property remediation through streamlined, strategic, transparent, and accountable redevelopment processes.

Thriving Neighborhoods: Improve neighborhood conditions, including adjacent commercial corridors, through targeted whole blocks and whole neighborhood reinvestment strategies.

Thriving Households: Provide wealth building opportunities for Baltimoreans, through both homeownership and job connections.

Capacity for Action: Grow the organizational and real estate development capacity of current and emerging BVRI CDOs and their partner developers working in the VRPGs.

Private Sector Leverage: Leverage the lending, real estate development and building sectors to scale investment in and production of vacant property redevelopment.

Transparency: Provide transparent progress reporting for Reinvest Baltimore.

Action Plan Outcomes

- Reduce VBNs
- Increase whole blocks
- Increase the number of households
- Grow property and income tax revenue
- Strengthen property values
- Leverage private capital for neighborhood reinvestment
- Create mixed income communities

Key Themes from Comments

- Greater emphasis on whole neighborhood outcomes
- More focus on private sector strategies, leverage, and related metrics
- Emphasis on creating mixed-income communities and related measures
- Emphasis on affordability strategies and displacement drivers/tracking
- Ongoing community input and related metrics in Transparency section

Working Group Updates



2025 BVRC Meeting

December 16

11AM - 1 PM

Greater Baltimore Committee

Adjourn Meeting

