

REINVEST

Baltimore

Welcome!



Open Meetings

- The BVRC meetings are subject to the Open Meetings Act. At any open session the general public is invited to attend and observe.
- Except in instances when the BVRC expressly invites public participation, no member of the public attending an open session may participate in the session.
- A person attending an open session may not engage in any conduct, including visual demonstrations, such as the waving of placards, signs, or banners, that disrupts the session or that interferes with the right of members of the public to attend and observe the session.

Meetings Being Recorded

- BVRC meetings are recorded.
- A member of the public, including any representative of the news media, may record an open session of BVRC; the recording cannot create an excessive noise that disturbs members of the BVRC or other persons attending the session.

Agenda

Meeting Minutes

Secretary Day

Reinvest Baltimore

Action Plan

Secretary Day

Monthly Production Report

Commissioner Kennedy

Baltimore Vacants

Reinvestment Initiative

Secretary Day

Working Group Updates

Secretary Day

Meeting Minutes



Reinvest Baltimore Action Plan



Action Plan Purpose

- Five-year plan (FY25-FY29), updated annually as actions are achieved and new strategies/actions identified
- Strategies, actions, KPIs guide the BVRC's coordination effort
- Basis for future annual reporting to Governor's Office
- Not a substitute for ongoing neighborhood planning

Key Themes from Comments

- Emphasize **whole neighborhood outcomes**
- More focus on **private sector strategies** and leverage and develop related metrics
- Emphasize **mixed-income communities** and develop related measures
- Emphasize **affordability strategies** and **displacement drivers**, tracking
- Include planning for **community feedback** in Transparency section

Action Plan Outcomes

- Reduce VBNs
- Increase whole blocks
- Increase the number of households
- Grow property and income tax revenue
- Strengthen property values
- Leverage private capital for neighborhood reinvestment
- Create mixed income communities

Monthly Production Report



Baltimore Vacants Reinvestment Initiative Progress Report



BVRI Disbursement to Grantees

Grantee	FY25		FY26		TOTAL		
	<i>Awarded</i>	<i>Disbursed</i>	<i>Awarded</i>	<i>Disbursed</i>	<i>Awarded</i>	<i>Disbursed</i>	<i>% Disbursed</i>
RFA	\$21M	\$6.6M	\$5M	0	\$26M	\$6.6M	25%
MSA	\$9M	0	\$12M	0	\$21M	0	0%
City DHCD	\$20M	0	\$3M	0	\$23M	0	0%
MCIC	0	0	\$30M	\$20M	\$30M	\$20M	66%
TOTAL	\$50M	\$6.6M	\$50M	\$20M	\$100M	\$26.6M	27%

MCIC Disbursements to BVRI CDOs

Metrics	Last Reporting Period (Oct-Nov 2025)	Current Reporting Period (Nov-Dec 2025)	Total Reporting Periods
# loan docs executed	2	1	20
# disbursements	11	1	15
\$ funds disbursed	\$2,530,451	\$71,574	\$3,761,238*
Repayments made	\$0	\$0	\$0
Forgiveness	\$0	\$1,436,260	\$1,436,260

**Disbursement calculations do not include monthly interest payments*

Property Progress - FY26 CDOs

Metrics	Start of FY26	Prior Reporting Periods (10/8 - 11/14)	Current Reporting Period (11/14 - 12/8)	Total Reporting Periods (7/1 - 12/8)
# Properties on approved list	1,139	951	951	-
# Properties in first phase	337	297	297	-
# Properties acquired	0	6	1	7
# Properties in production (under permit)	0	18	2	28
# Properties with U&O	0	3	0	3
# Properties resold	0	0	0	0
# Properties rented	0	0	0	0

Property Progress - City/MSA

Metrics	Start of FY26	Last Reporting Period	Current Reporting Period	Total Reporting Periods
# Properties on approved list	744	744	744	-
# Properties acquired	0	0	0	0
# Properties demolished	0	0	0	0
# Environmental NTP	0	49	49	49
# Notice to Proceed	0	25	25	25
# Properties stabilized	0	0	0	0
# Notice to Proceed	0	19	19	19
TOTAL	0	0	0	0

Whole Blocks Progress

Metrics	Start of FY26	Current Reporting Period	Last Reporting Period	Total Reporting Periods
# VBNs on BVRI blocks	1,868	1,804	1,853	-
# VBNs abated	0	15	57*	72
# VBNs to abate	1,868	1,789	1,796	-
# BVRI blocks	240	240	240	-
# BVRI blocks whole	0	0	0	0
# BVRI blocks to complete	240	240	240	-

* Since July 1, 2025

BVRI Support Fund

- \$1.6M pooled commitment from participating funders
- \$1.89M received in requests from CDOs: \$1,011,682 for consultant engagements and \$875,000 for internal hires
- \$1.1M approved by MCIC and MD DHCD
- 15 of 20 BVRI CDOs applied by the Oct 31 best consideration deadline
- \$561,400 remaining in the Support Fund for the remainder of the fiscal year

NY Investor Update

Working Group Updates



Adjourn Meeting

