

Task Force on Property Appraisal and Valuation Equity
November 19, 2024 meeting (Virtual; via Google Meet)
9:30am

Members present (16): Jacquelyn Priestly (chair), Todd Blackistone, Barry Colen, Gregory Hare, Lori Graf, Melanie Gamble, Bree Jones, Karen Valentine, Dominic Corson, Renata Williams, Arden Lyles, Rashawn Ray, Arnold Sampson, Michael Cassell, Wanda Rogers, Michael Detmer

DHCD Staff present: Jordan Gilmore

Meeting called to order at 9:36am

Member discussion of draft report and recommendations

Mr. Colen mentioned that new information about Fannie Mae's liability for racial bias claims in 39 metro areas in the US had been released.

Ms. Gamble thanked the members of the task force, including Ms. Priestly, for their hard work on the report and recommendations.

Ms. Graf reiterated her disagreement with the recommendation to mandate reporting to MLS and her belief that the requirement should be universal across the industry, including for resales.

Ms. Jones stated that she felt the task force did not have enough time to fully understand the issue and collectively apply shared knowledge and understanding of appraisal bias. She stated she is not sure the recommendations go far enough.

Ms. Priestly stated that, in the future, groups examining appraisal bias could go farther and look at additional stakeholders in the appraisal process.

Mr. Colen made a motion at approximately 10:05am to vote to approve and adopt the Report and Recommendations for submission to the Governor and General Assembly. The motion was seconded by Mr. Blackistone.

A roll call vote on approval/adoption of the Report and Recommendations was held:

Mr. Blackistone:	YES
Mr. Colen:	YES
Mr. Hare:	YES
Ms. Priestly:	YES
Ms. Graf:	NO
Ms. Gamble:	YES
Ms. Jones:	YES
Ms. Valentine:	YES

Mr. Corson:	YES
Ms. Williams:	YES
Mr. Lyles:	YES
Mr. Ray:	YES
Mr. Sampson:	NO
Mr. Cassell:	NO
Ms. Rogers:	YES
Mr. Detmer:	NO

YES: 12

NO: 4

The motion carried and the Task Force approved and adopted the Report and Recommendations to be submitted to the Governor and General Assembly.

Public comment

Jack Sonso asked why there were not more professional appraisers on the Task Force. Mr. Gilmore explained that the makeup of the Task Force was established by statute, and the General Assembly only left two slots open for professional appraisers.

A member of the public (unidentified) asked where she could read the Report and Recommendations. Mr. Gilmore stated that the Report and Recommendations would be made public after final formatting and submission to the Governor and General Assembly.

Mr. Colen expressed his desire to continue discussions among the Task Force members, including those who voted against adoption of the report and recommendations.

Mr. Sampson stated that the technical difficulties some members encountered during the virtual meeting were unfortunate.

Ms. Priestly thanked all task force members and stated that she appreciated their participation and understood the report and recommendations may not fully satisfy everyone.

Ms. Priestly made a motion at approximately 10:30am to adjourn the meeting which was seconded by Mr. Hare. The motion carried unanimously and the meeting was adjourned.