

Schedule G-1 Instructions

Please read **BEFORE** working in the model

- 1.0 **Important!!** Enter data in cells Tan colored cells only!!
- 2.0 Template is set up to work from TABS left to right. Complete DATA tab first, then fixed assets & Depr and so on..
- 3.0 In DATA tab cell, enter the two historical years you are working with in cells B4 and C4. Enter first Projected year in cell D4. The other projected years will auto populate. For example 2018, 2019 and 2020 in cells B4-D4.
- 4.0 The DATA tab is instrumental in completing the majority of the Income Statement.
- 5.0 See specific instructions located on right side of sheet for each applicable sheet to assist in completing your financial model.
- 6.0 Use footnotes next to entry lines where necessary to explain assumptions down below the data entry for each sheet as appropriate and necessary to explain changes or how figures are derived.

Organization Name:
(as shown on W-9)

<<<< enter applicant name here; flows to remaining sheets

ONLY enter data in Tan Cells

The blank cells within the spreadsheet will autopopulate based on these entries.

	Prior Year			Projected Year			
	2018	2019	2020	2021	2022	2023	2024

Broadband Data Service - Existing Network

Subs Beg of Year		-	-	-	-	-	-
Subs End of Year							
Increase (Decrease)	-	-	-	-	-	-	-
Avg \$ Rate /Sub/Month	#DIV/0!	#DIV/0!					

Broadband Data Service - Grant Network

Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)			-	-	-	-	-
Avg \$ Rate /Sub/Month							

Video Service - Existing Network

Subs Beg of Year		-	-	-	-	-	-
Subs End of Year							
Increase (Decrease)	-	-	-	-	-	-	-
Avg \$ Rate /Sub/Month	#DIV/0!	#DIV/0!					

Video Service - Grant Network

Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)			-	-	-	-	-
Avg \$ Rate /Sub/Month							

VoIP - Existing Network

Subs Beg of Year		-	-	-	-	-	-
Subs End of Year							
Increase (Decrease)	-	-	-	-	-	-	-
Avg \$ Rate /Sub/Month	#DIV/0!	#DIV/0!					

VoIP - Grant Network

Subs Beg of Year			-	-	-	-	-
Subs End of Year							
Increase (Decrease)			-	-	-	-	-
Avg \$ Rate /Sub/Month							

Explain your logic in changes in sub counts, average dollar cost per sub each year, etc. on Schedule G-2

Assumptions for Projections:	Dollar Increase <i>Directly Related to Grant</i>					Percent Increase or decrease (-) Over Prior Year				
	2020	2021	2022	2023	2024	2020	2021	2022	2023	2024

Backhaul										
IP/Interconnection										
Video Content Costs										
Spectrum										
Network Maintenance/Monitoring										
Utilities										
Sales & Marketing										
Customer Care										
Administrative Labor										
Administrative - Other										
Property Taxes										
blank 1 *										
blank 2										
blank 3										
Other Operating Expenses										

Enter gross dollar impact of any line item cost resulting from the grant in columns D-H. For example, new internet installer. Columns I - M enter normal cost increases anticipated over prior year.

Enter above and below in percent format

* Rows labeled as "blank" may be modified to include other categorical expenses as needed

Projected effective combined federal and state tax rates for projected years

Note: justify your rate structure for projected years if lower than highest marginal rates for federal and state

--	--	--	--	--

ONLY enter data in Tan Cells

	Projected Year					
	2020	2021	2022	2023	2024	
Depreciation - Existing Plant in Service Assets						per existing depreciation reports
Depreciation - New Plant in Service (non-grant)	-	-	-	-	-	
Depreciation - Plant in Service (grant)	-	-	-	-	-	
Amortization - Existing Assets						per existing amortization schedule
Amortization - New Amortizable Assets (non-grant)	-	-	-	-	-	
Amortization - Amortizable Asset (grant)	-	-	-	-	-	

Depreciation & Amortization Computations:	Projected Year Acquired	Cost	Straight Line Depreciation by Year					Useful Life (year)
			2020	2021	2022	2023	2024	

New Plant in Service (not grant related) including outside plant and equipment:

Enter Description of Asset In Column A, Year in Column B and Cost in Column C	2020	2021	2022	2023	2024
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Insert new row above to add more lines & Copy formula in Columns C through G

Total New Plant in Service (not grant related) Purchases Depreciation	-	-	-	-	-
---	---	---	---	---	---

New Grant Related Plant in Service including outside plant and equipment (see note below):

Enter Description of Asset In Column A, Year in Column B and Cost in Column C	2020	2021	2022	2023	2024
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Insert new row above to add more lines & Copy formula in Columns C through G

Total Grant Related Plant in Service Purchases Depreciation	-	-	-	-	-
---	---	---	---	---	---

New Non-Grant Amortizable Assets:

Enter Description of Asset In Column A, Year in Column B and Cost in Column C	2020	2021	2022	2023	2024
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Insert new row above to add more lines & Copy formula in Columns C through G

Total New Amortizable Assets (not grant related)	-	-	-	-	-
--	---	---	---	---	---

New Grant Related Amortizable Assets (see note below):

Enter Description of Asset In Column A, Year in Column B and Cost in Column C	2020	2021	2022	2023	2024
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-

Insert new row above to add more lines & Copy formula in Columns C through G

Total Grant Related Amortizable Assets	-	-	-	-	-
--	---	---	---	---	---

New (none grant related) Land Assets:

Enter Description of Asset In Column A

Insert new row above to add more lines

Total New (not grant related) Land Assets	-	-	-	-	-
---	---	---	---	---	---

New Grant Related Land Acquisitions (note: grant proceeds are ineligible for land purchases):

Enter Description of Asset In Column A

Insert new row above to add more lines

Total Grant Related Land Assets	-	-	-	-	-
---------------------------------	---	---	---	---	---

Summary of Purchases by Year					
	2020	2021	2022	2023	2024

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

-	-	-	-	-
---	---	---	---	---

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

-	-	-	-	-
---	---	---	---	---

Total Cost of New Assets by Year

Enter anticipated future asset additions in this section. Segregate by purpose - additions to existing plant (regardless of grant) and asset additions due to grant funding. **Note the delineation between existing plant assets and grant funded assets.** For those applicants which require the plant accounts be reduced by the grant funds, enter the recognized asset as a negative amount asset above in the year the applicant recognizes the grant in its records. Allocate the negative asset amount prorata between applicable asset lives the grant proceeds are offsetting so as to properly offset computed depreciation above for the original cost of the assets entered above as well. We want to see the grant dollars applied to the assets purchased with the grant funds.

0

Existing Debt:	<u>Projected Years</u>					
	2020	2021	2022	2023	2024	2025
Annual Principal Payments						
Annual Interest Payments						

New Debt:	<u>Projected Years</u>					
	2020	2021	2022	2023	2024	2025
Proceeds from new debt						
Annual Principal Payments						
Annual Interest Payments						

The above cells populate both the income statement and balance sheet. Amortization schedules are typically available from your lender and are used to identify future years' principal and interest portions of annual payments.

Schedule G1 Income Statement

	Prior Year		Projected Year				
	2018	2019	2020	2021	2022	2023	2024
Operating Revenues							
Broadband Data Service - Existing			\$ -	\$ -	\$ -	\$ -	\$ -
Broadband Data Service - Grant			-	-	-	-	-
Video Service - Existing			-	-	-	-	-
Video Service - Grant			-	-	-	-	-
Local Voice Service - Existing			-	-	-	-	-
Local Voice Service - Grant			-	-	-	-	-
Other - Existing Network							
Other - Grant Related							
Total Revenues	-	-	-	-	-	-	-
Operating Expenses							
Backhaul			-	-	-	-	-
IP/Interconnection			-	-	-	-	-
Video Content Costs			-	-	-	-	-
Spectrum			-	-	-	-	-
Network Maintenance/Monitoring			-	-	-	-	-
Utilities			-	-	-	-	-
Sales & Marketing			-	-	-	-	-
Customer Care			-	-	-	-	-
Administrative Labor			-	-	-	-	-
Administrative - Other			-	-	-	-	-
Property Taxes			-	-	-	-	-
blank 1 *			-	-	-	-	-
blank 2			-	-	-	-	-
blank 3			-	-	-	-	-
Other Operating Expenses			-	-	-	-	-
Amortization - Grant Assets			-	-	-	-	-
Amortization - Existing Assets			-	-	-	-	-
Depreciation - Grant Assets			-	-	-	-	-
Depreciation - Existing Assets			-	-	-	-	-
Total Operating Expenses	-	-	-	-	-	-	-
Operating Income	-	-	-	-	-	-	-
Other Income (Expense)							
Interest Income							
Amortized MD Broadband Grant			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Income (Expense)							
Gain (Loss) on Disposal of Assets							
Gain (Loss) on Marketable Securities							
Interest Expense - Existing Debt			-	-	-	-	-
Interest Expense - New Debt			-	-	-	-	-
Total Other Income (Expense)	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Pretax Income	-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Federal and State Income Taxes			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Net Income (Loss)	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
EBITDA	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

* Rows labeled as "blank" may be modified to include other categorical expenses as needed

Schdeule G1 Balance Sheet

	Prior Years		Projected Years				
	2018	2019	2020	2021	2022	2023	2024
Current Assets							
Cash & Cash Equivalents			\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Accounts Receivable							
Prepaid Expenses							
Inventory							
Marketable Securities							
MD Broadband Grant Receivable			-	-	-	-	-
Other Current Assets							
Total Current Assets	_____ -	_____ -	_____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Assets							
Other Assets							
Amortized Assets			-	-	-	-	-
Less: Accumulated Amortization			-	-	-	-	-
Land			-	-	-	-	-
Plant in Service - Existing Network			-	-	-	-	-
Plant in Service - Grant Network			-	-	-	-	-
Less: Accumulated Depreciation			-	-	-	-	-
Total Other Assets	_____ -	_____ -	_____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Assets	\$ _____ -	\$ _____ -	\$ _____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Current Liabilities							
Accounts Payable							
Accrued Expenses							
Current - Deferred Grant Revenue			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Current Portion LTD			-	-	-	-	-
Other Current Liabilities							
Total Current Liabilities	_____ -	_____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Liabilities							
Notes Payable - Existing & New			-	-	-	-	-
Deferred Grant Revenue			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Liabilities							
Total Other Liabilities	_____ -	_____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Liabilities	_____ -	_____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Equity							
Capital Stock							
Additional Paid-in Capital			-	-	-	-	-
Retained Earnings (Deficit)		-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Equity	_____ -	_____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Liabilities and Equity	\$ _____ -	\$ _____ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!

Schdeule G1 Statement of Cash Flows

	Prior Year		Projected Years				
	2018	2019	2020	2021	2022	2023	2024
CASH FLOWS FROM OPERATING ACTIVITIES							
Net Income (Loss)	\$ -	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
<i>Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operations</i>							
Depreciation & Amortization		-	-	-	-	-	-
MD Broadband Grant			#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Gain (Loss) on Disposal of Assets		-	-	-	-	-	-
Gain (Loss) on Investments		-	-	-	-	-	-
<i>Effects of Changes in Operating Assets and Liabilities:</i>							
Accounts Receivable		-	-	-	-	-	-
Prepaid Expenses		-	-	-	-	-	-
Inventory		-	-	-	-	-	-
Other Current Assets		-	-	-	-	-	-
Accounts Payable		-	-	-	-	-	-
Accrued Expenses		-	-	-	-	-	-
Unearned Revenue		-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Current Liabilities		-	-	-	-	-	-
Other Assets		-	-	-	-	-	-
Other Liabilities		-	-	-	-	-	-
Total Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by Operations	<u>-</u>	<u>-</u>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Net Cash Provided (Used) by Operating Activities	<u>-</u>	<u>-</u>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
CASH FLOWS FROM FINANCING ACTIVITIES							
Acquisition and Construction of Plant in Service		-	-	-	-	-	-
Amortizable Assets		-	-	-	-	-	-
Proceeds from MD Broadband Grant							
Proceeds from Notes Payable			-	-	-	-	-
Principal Paid on Notes Payable			-	-	-	-	-
Distributions/Dividends							
Additional Paid-In-Capital							
Net Cash Provided (Used) by Capital & Financing Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES							
Proceeds from Disposal of Assets							
Sale of Marketable Securities							
Purchase of Marketable Securities		-	-	-	-	-	-
Net Cash Provided (Used) by Investment Activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>-</u>	<u>-</u>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Cash and Cash Equivalents - Beginning of Year		-	-	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!