MARYLAND HOUSING BEAT

SINGLE-FAMILY HOUSING

JUNE 2024

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

CONTENTS

HOUSING STATISTICS

HOME SALES

- Second-quarter home sales dropped 12.3% year-over-year to 6,282 but rose 23.1% from the previous quarter
- National home sales in June increased 15.4% from the previous quarter to 375,000 units, though they fell 13.4% year-over-year

MoM – SALES

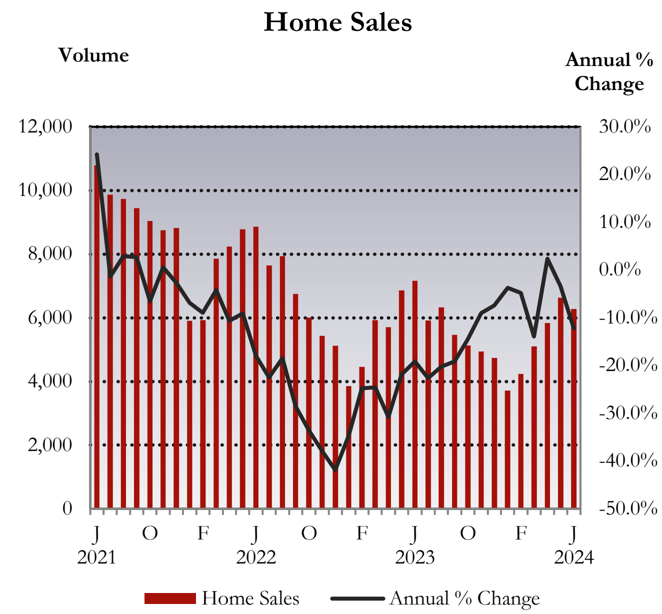
- Over half of Maryland's jurisdictions saw a decline in home sales compared to May, while eight jurisdictions experienced an increase
- Wicomico County had the largest gain with a 20.0% rise, while Dorchester County saw the biggest drop at 28.1%

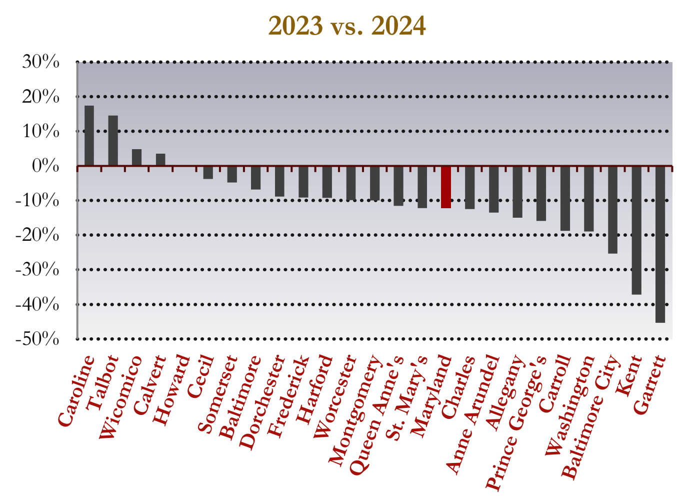
QoQ - SALES

- Home sales rose in 20 jurisdictions and decreased in 4 compared to the previous quarter
- Caroline County had the largest increase, up 68.8%, with 11 more homes sold than in March 2024

YoY - SALES

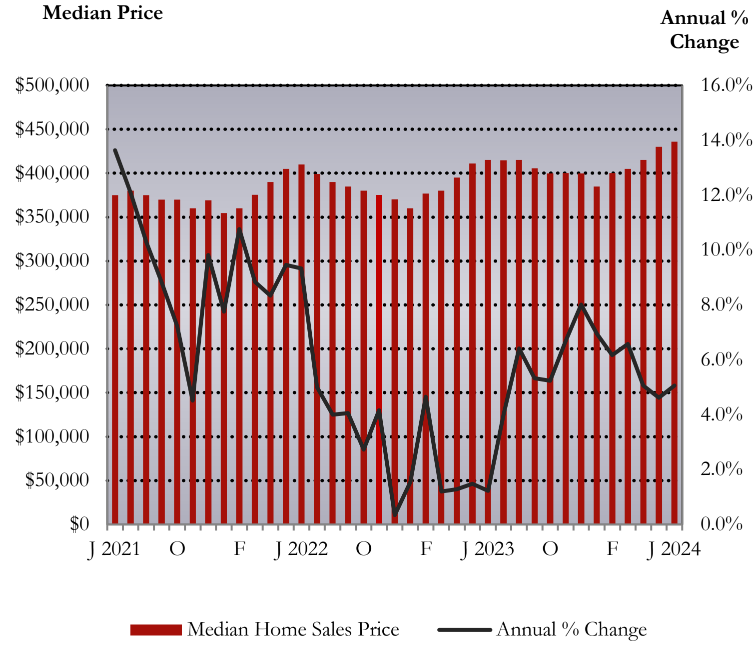
- Year-over-year, home sales declined in 19 jurisdictions, increased in 4, and remained unchanged in Howard County
- Caroline County had the largest increase at 17.4%, while Garrett County saw the steepest decline at 45.3%





HOME PRICES

- The median home sales price in Maryland rose to $436,000 in June, up $6,000 from May and 5.1% higher than the same period last year
- Nationally, the median home price was $426,900 in June 2024, $16,900 higher than a year ago

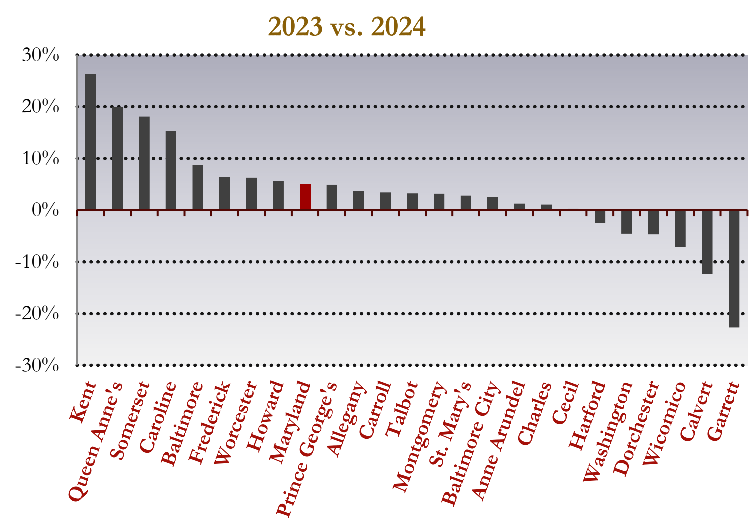


MoM – PRICE

- Median listing prices increased in 11 Maryland jurisdictions between May and June, ranging from a 1.0% rise (+$3,750) in Baltimore County to a 107.3% surge (+$110,000) in Somerset County
- Prices declined in 12 jurisdictions and remained unchanged in Montgomery County
- Garrett County experienced the largest price drop at 15.6% (-$55,500)

QoQ – PRICE

- Compared to the previous quarter, median home prices increased in 21 jurisdictions and declined in 3
- Kent County saw the largest increase, from $252,476 to $398,000, while Garrett County had the largest decline at 33.4%

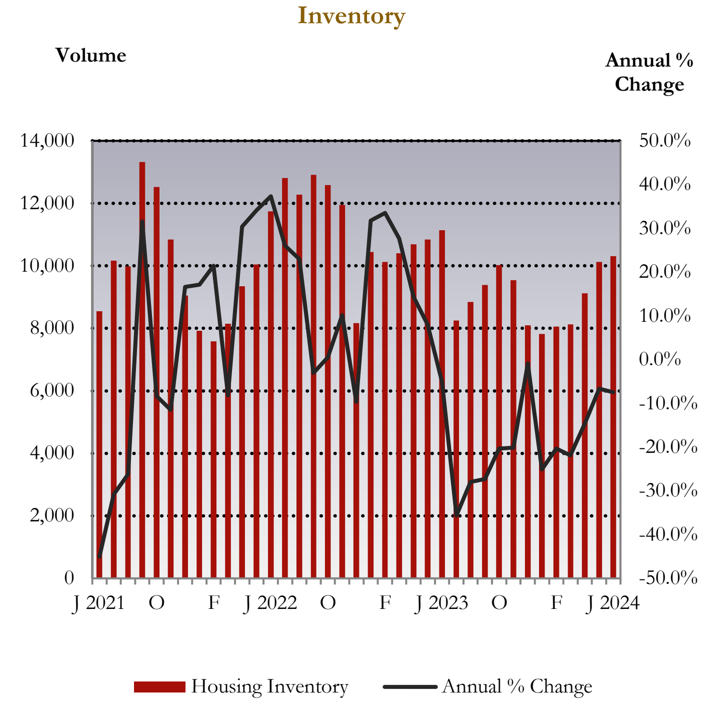


YoY - PRICE

- Year-over-year, the median home price increased in 18 jurisdictions and declined in 6
- Kent County had the highest annual price increase at 26.4%, while Garrett County recorded the largest decline at 22.7%

HOUSING INVENTORY

- Maryland's active home inventory dropped 7.5% compared to last year
- Single-family home inventory reached 10,307 units, higher than May and Q1 2024 levels by 186 and 2,177 units, respectively
- Nationally, housing inventory rose 18.9% from the previous quarter to 1.3 million units, a 23.4% increase year-over-year

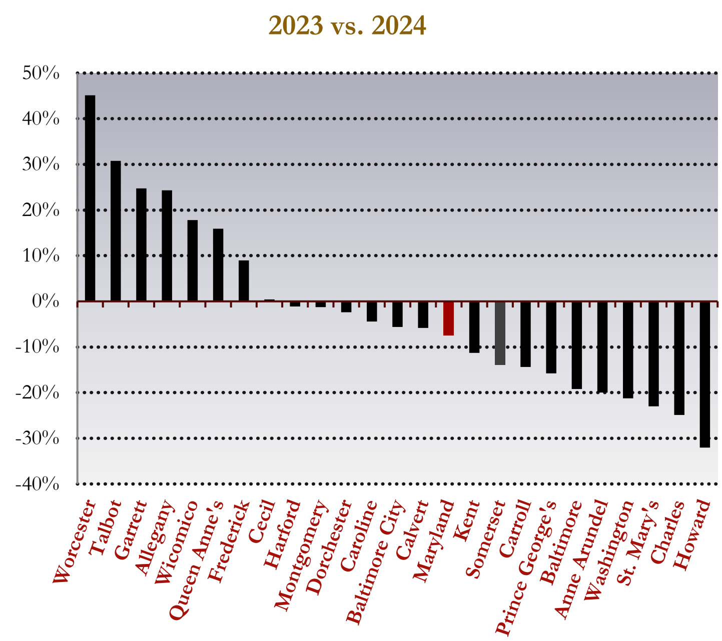


MoM - INVENTORY

- Compared to May 2024, inventory increased in 14 jurisdictions, declined in 9, and remained unchanged in Montgomery County
- Calvert County saw the largest rise at 16.3%, while Caroline County had the sharpest drop at 19.8%

QoQ - INVENTORY

- Since Q1 2024, inventory increased in 23 jurisdictions, with Caroline County being the only one to report a decline
- Garrett County had the largest growth at 62.0%, followed by Talbot County at 50.8%

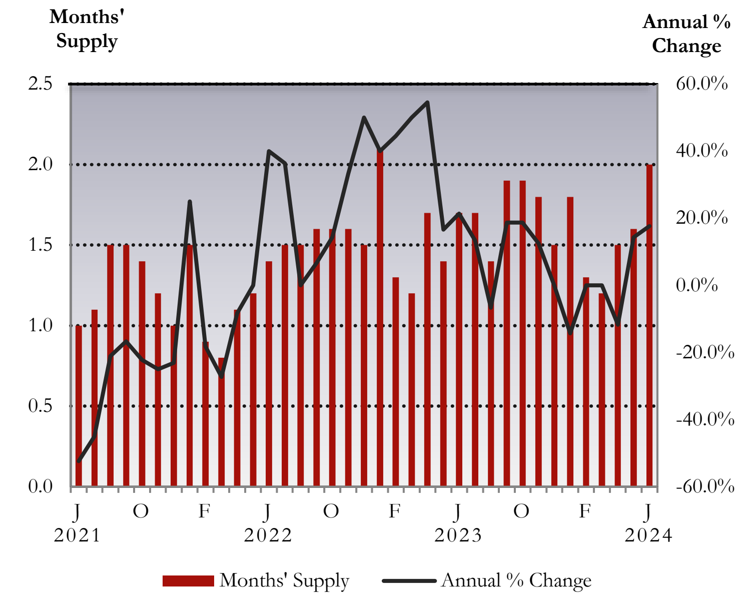


YoY - INVENTORY

- Q2 2024 saw 830 fewer homes for sale compared to the same period last year
- Most Maryland jurisdictions experienced year-over-year declines in active listings, while eight counties saw increases
- Worcester County had the highest growth at 45.2% (173 more units), while Howard County recorded the steepest decline at 32.0%

MONTHS' SUPPLY

- Maryland's months' supply rose to 2.0 in June, a 25.0% increase from the previous month
- Compared to Q2 2023, the supply increased by 17.6%
- Nationally, months' supply grew from 3.2 in March 2024 to 4.1 in June, a 32.3% increase year-over-year

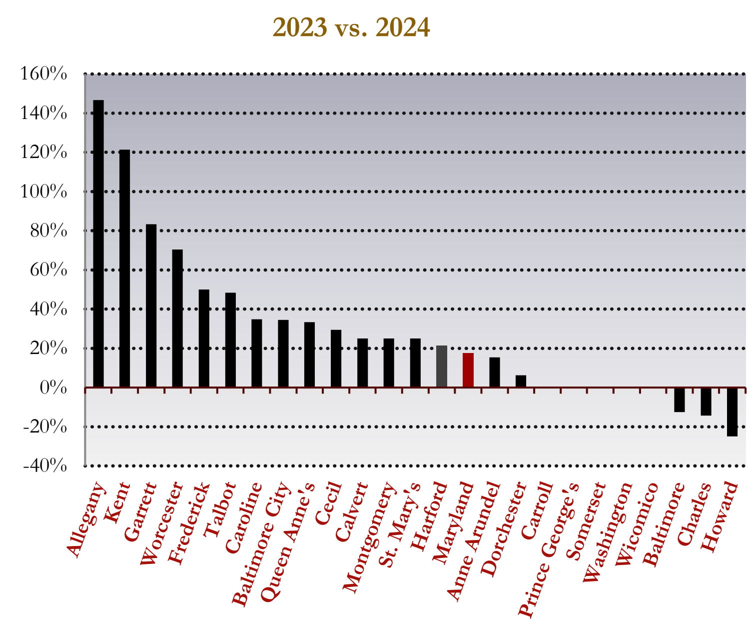


MOM - SUPPLY

- Months' supply increased in 19 jurisdictions compared to May, decreased in 4, and remained unchanged in Howard County
- Anne Arundel and Calvert counties saw the largest increases, both at 66.7%

QOQ - SUPPLY

- Supply rose in 22 jurisdictions compared to the previous quarter, declined in Caroline County, and stayed unchanged in St. Mary's County
- Garrett County saw the largest increase, up 187.0%



YOY - SUPPLY

- Year-over-year, months' supply increased in over half of Maryland's jurisdictions, declined in three, and remained unchanged in five counties
- Allegany County recorded the largest increase at 146.7%, while Howard County saw the biggest decline at 25.0%

Months' Supply

Pending Sales Index (PHSI)

- The PHSI is a forward-looking indicator of home sales for the next two months, based on contract offers accepted but not yet finalized, compared to 2001 base activity
- Maryland's PHSI in June was 100.1, up 4.2% since March 2024 and 6.7% higher than June 2023
- Nationally, the PHSI for June 2024 was 74.3, down 5.1% from the last quarter and 2.6% below June 2023 levels

MoM – PHSI

- Over half of Maryland's jurisdictions saw a decline in PHSI, while six experienced increases. Somerset, Wicomico, and Worcester counties do not report PHSI
- Caroline County saw the largest increase at 33.3%, while Kent County recorded the steepest decline at 29.4% from May

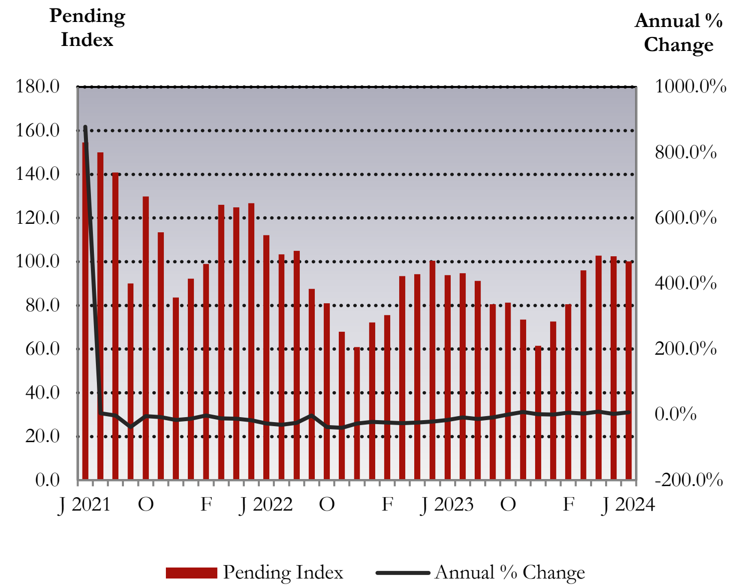
QoQ – PHSI

- The PHSI rose in 13 jurisdictions and fell in 8, with no reports from Somerset, Wicomico, or Worcester counties
- Carroll County had the largest increase at 36.2%, while Kent County saw the biggest drop at 35.1%

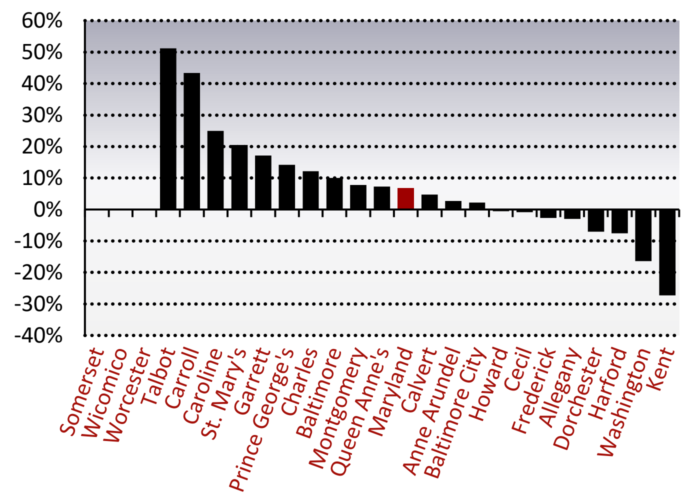
YoY – PHSI

- PHSI increased in all but eight of Maryland's reporting jurisdictions year-over-year. Somerset, Wicomico, and Worcester counties do not report PHSI
- Talbot County saw the highest increase at 51.2%, while Kent County experienced the largest decline at 27.3%

Maryland Pending Home Sales Index



2023 vs. 2024



Days on the Market (DOM)

- Days on the market represent the time a home is listed before reaching "pending" sales status
- In June, the typical home in Maryland was on the market for 28 days, a 7.2% increase from the same period last year
- Nationally, the average days on the market increased to 45 days in June, up 2.3% year-over-year

MoM – DOM

- Compared to May, homes spent more time on the market in 8 jurisdictions, less time in 13, and remained unchanged in Cecil, Frederick, and Prince George's counties
- St. Mary's County saw the largest increase at 65 days, up 97%, while Kent County had the biggest decline at 51.9%, with 25 fewer days than last month

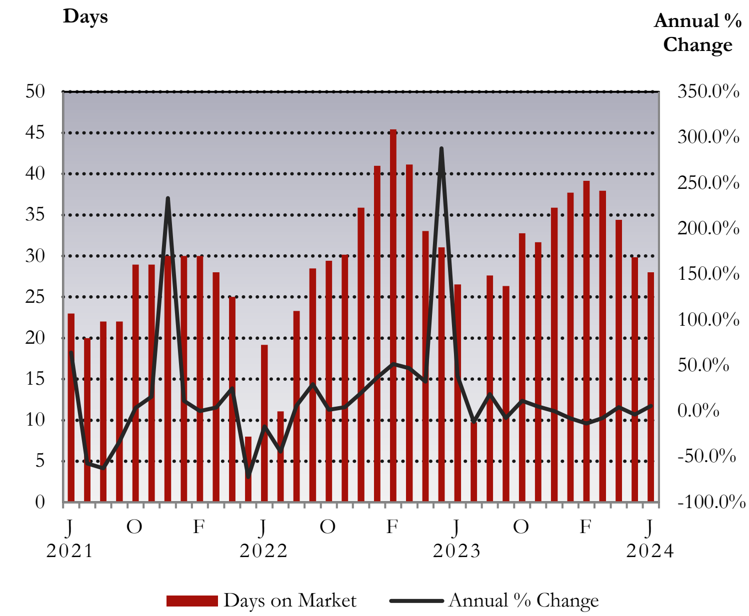
QoQ – DOM

- Days on the market decreased in 21 jurisdictions, rose in Worcester County, and stayed the same in Howard and Somerset counties
- Carroll County had the largest drop, with a 44.0% reduction (14 fewer days) in June

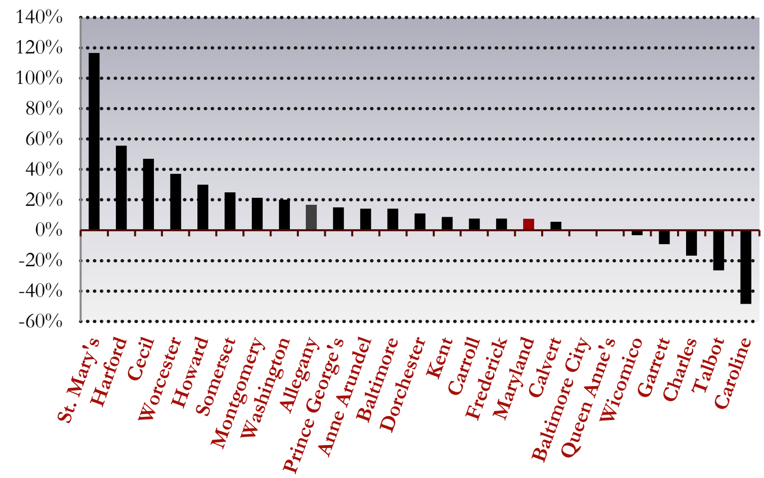
YoY – DOM

- Year-over-year, days on the market increased in more than half of Maryland's jurisdictions, declined in 5, and stayed unchanged in Baltimore City and Queen Anne's County
- St. Mary's County saw the largest increase at 116.7%, while Caroline County had the largest decrease at 48.6% (36 fewer days)

Days on the Market



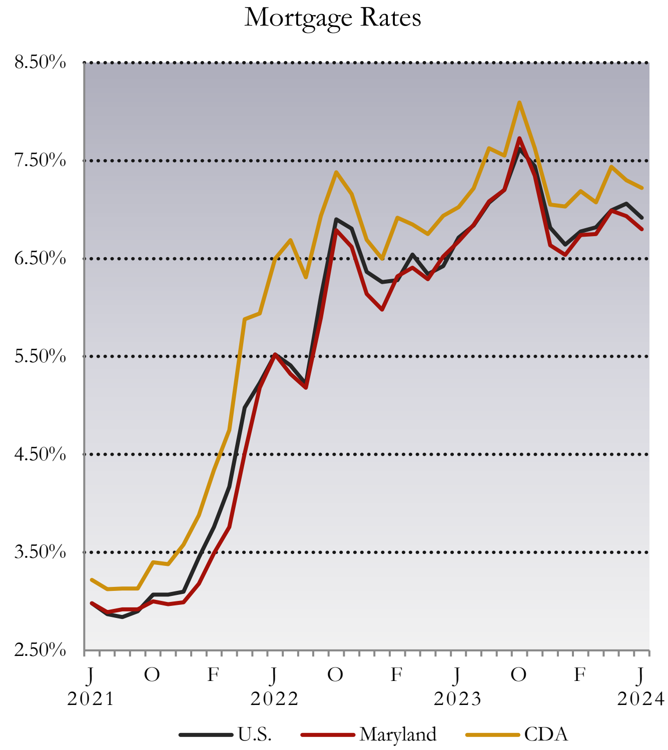
2023 vs. 2024



MORTGAGE RATES

Local, National, and CDA Average 30-Year Fixed Mortgage Rates Rise Year-Over-Year

- In June, the Community Development Administration (CDA) Maryland Mortgage Program's effective 30-year fixed rate was 0.30 basis points higher than the Freddie Mac national average and 0.42 basis points higher than Maryland's state average
- Freddie Mac's national average 30-year fixed mortgage rate rose from 6.82% in March 2024 to 6.92% in June, 0.20 basis points above last year's rate
- Maryland's average effective 30-year fixed mortgage rate increased from 6.75% in March 2024 to 6.80% in June, 0.13 basis points higher than last year
- The CDA Maryland Mortgage Program's rate increased from 7.08% in March 2024 to 7.22% in June, 0.19 basis points higher than June 2023 levels



HOUSING AFFORDABILITY

- Maryland's affordability index for repeat and first-time homebuyers dropped 8.0% to 89.1 between March and June 2024, down 6.8% from 2023
- In June 2024, housing affordability for repeat and first-time buyers exceeded 100 in six jurisdictions
- The affordability index for first-time homebuyers fell 8.0% since March to 57.6, a 6.8% decline from the previous year
- Affordability for first-time buyers was below 100 in all jurisdictions except Allegany County

MOM - AFFORDABILITY

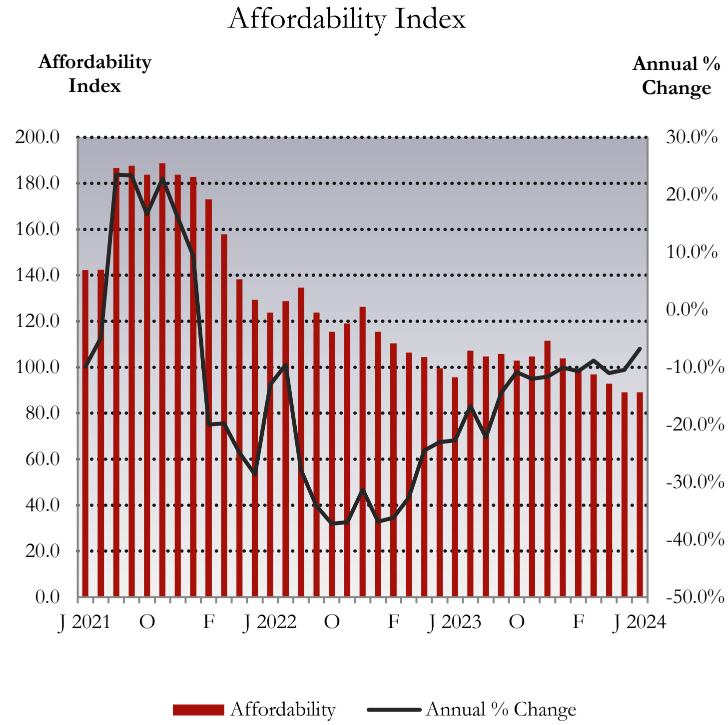
- Affordability increased in more than half of Maryland's jurisdictions, while eight saw declines compared to the previous month
- Garrett County had the largest increase (+20.3%), while Somerset County experienced the largest decrease (-51.0%)

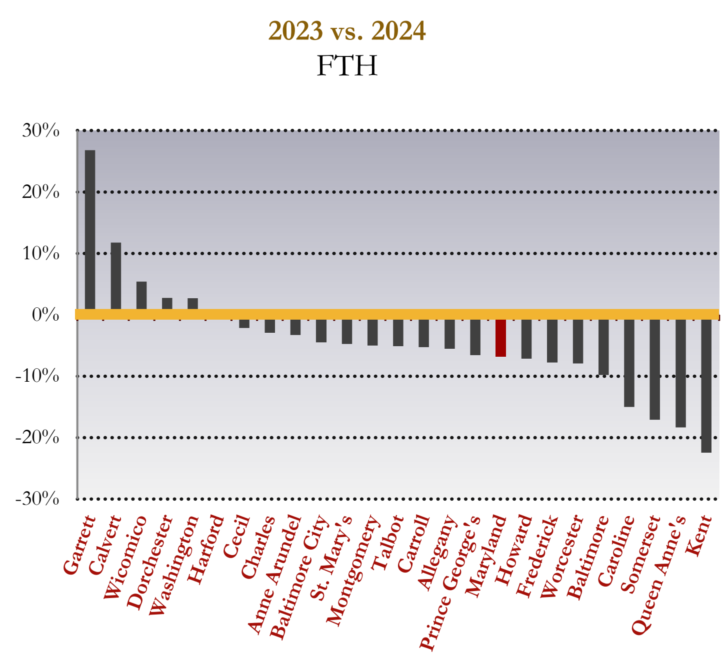
QOQ – AFFORDABILITY

- Since Q1 2024, affordability indices declined in 21 jurisdictions and rose in 3
- Garrett County saw the largest increase, while Kent County had the biggest decline in both indices

YOY – AFFORDABILITY

- Year-over-year, affordability decreased in 18 jurisdictions and increased in 6 for both indices
- Garrett County had the largest increase, while Kent County recorded the steepest decline in both indices





RESIDENTIAL CONSTRUCTION

Residential Building Permits Continue to Fluctuate from Month to Month

- Maryland building permit issuance fell 17.5% from March 2024 to 1,371 permits in June but increased 13.3% year-over-year
  - Single-family permits dropped 15.3% from the previous quarter to 966 and were 10.1% below June 2023 levels
  - Multifamily permits decreased to 405 in June but were 197.8% higher than last year
  - Over 66.6% of June's permits were issued in five jurisdictions: Montgomery (250), Harford (234), Frederick (163), Anne Arundel (138), and Baltimore City (128)
- Nationally, building permits rose 1.1% from the previous quarter but fell 7.4% year-over-year
  - Single-family permits dropped 11.1% from May and were down 8.0% from last year
  - Multifamily permits increased 9.7% from May to June but were 6.0% lower than the previous year

MOM PERMITS

- Total permits increased in 11 Maryland jurisdictions and declined in 10, with Kent, Prince George's, and Somerset Counties remaining unchanged
- Harford County had the largest increase (+136.4%), while Caroline County saw the biggest decline (-66.7%, from 12 to 4 permits)

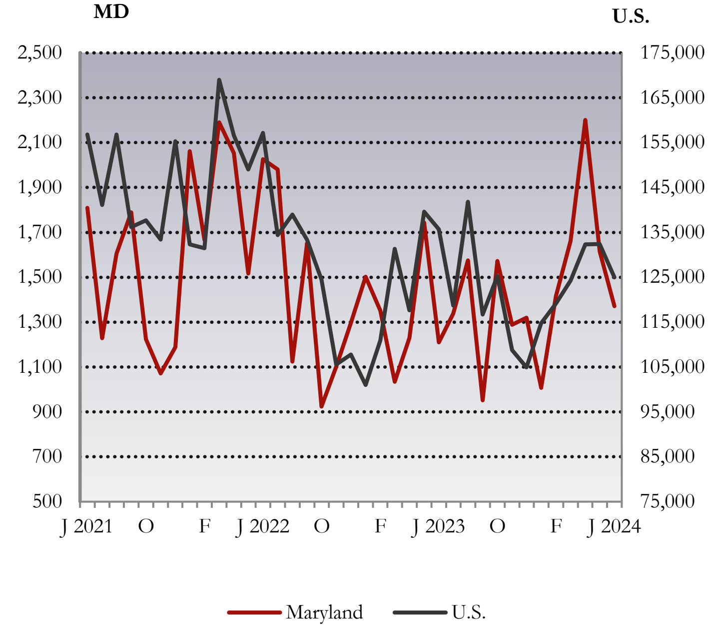
QOQ - PERMITS

- Half of Maryland jurisdictions saw an increase in permit issuance since the previous quarter, while the other 12 saw declines
- Caroline County experienced the largest increase (+300%), while Baltimore County had the steepest drop (-65.9%)

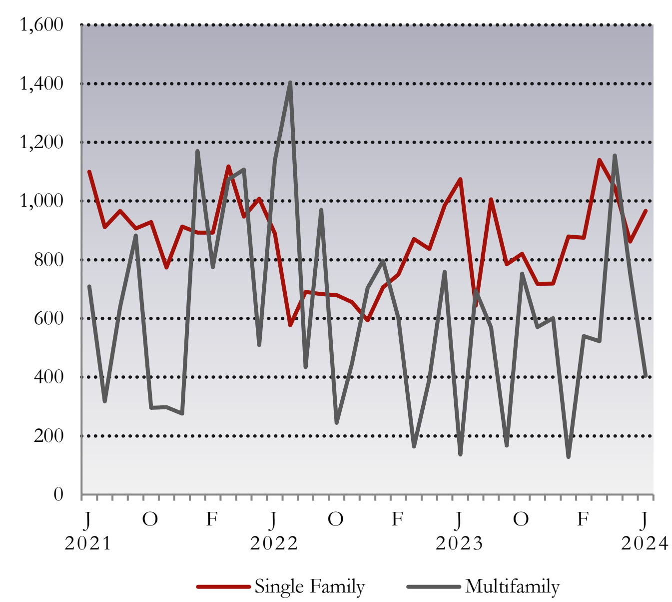
YOY – PERMITS

- Compared to June 2023, 12 Maryland jurisdictions saw increases in total permit issuance, while 11 experienced declines, and data was unavailable for Allegany County
- Wicomico County saw the largest percentage increase, from 6 permits in June 2023 to 26 this year

Residential Building Permits



Maryland Building Permits by Type



DISTRESSED PROPERTY STATISTICS

Negative Equity

- Negative equity occurs when the value of a property is less than the outstanding mortgage balance
- Maryland's negative equity rate dropped by 9 basis points in Q2 2024 to 1.75%, 37 basis points lower than the same period last year
- Nationally, the negative equity rate decreased by 6 basis points to 1.73% in Q2 2024, 30 basis points below last year

MoM – NE Share

- From May to June, negative equity shares decreased in 21 jurisdictions, increased in 2, and remained unchanged in Caroline County
- Garrett County saw the largest increase (+1.12%), while Washington County had the biggest decline (-3.7%)

QoQ – NE Share

- Negative equity shares fell in 21 jurisdictions compared to the previous quarter, rising in only 3

YoY – NE Share

- All Maryland jurisdictions saw a decline in negative equity shares compared to June 2023
- Howard County had the largest decrease, down 32.6%

Short Sale

- In June 2024, 21 short sales were reported, a 5% increase from 20 sales in the previous quarter, accounting for 0.33% of all home sales in Maryland
- Nationally, short sales made up 0.51% of total home sales

MoM – Short Share

- Compared to May, short sales rose in 7 jurisdictions, fell in 6, and remained unchanged or had no data in the remaining 11 jurisdictions
- Anne Arundel County saw the largest increase, up 275% (33 basis points)

QoQ – Short Share

- Short sale shares remained unchanged or had no data for comparison in half of Maryland's jurisdictions
- Shares increased in 3 jurisdictions and decreased in 9
- Montgomery County saw the largest increase, up 37 basis points

YoY – Short Share

- Year-over-year, short sales fell in 11 jurisdictions, rose in 4, and remained unchanged in 9
- Baltimore City experienced the largest increase, up 226.7%, rising to 2 short sales compared to last year

Delinquent Mortgages

Maryland's Serious Delinquency Rate Declines for the 5th Consecutive Quarter

Serious Delinquency

- Maryland's serious delinquency rate fell to 1.76% in Q2 2024, down 6 basis points from Q1 2024
    - Delinquency levels remain below pre-pandemic levels, with lenders continuing to assist homeowners through forbearance and loan modifications
- Nationally, the serious delinquency rate declined to 1.43% in Q2 2024, 1 basis point lower than Q1 2024

Short-Term Delinquency

- Maryland's short-term delinquency rate rose 37 basis points to 3.55% in Q2 2024, 78 basis points higher than Q2 2023
- Nationally, the rate increased 60 basis points year-over-year to 2.98% in Q2 2024

Long-Term Delinquency

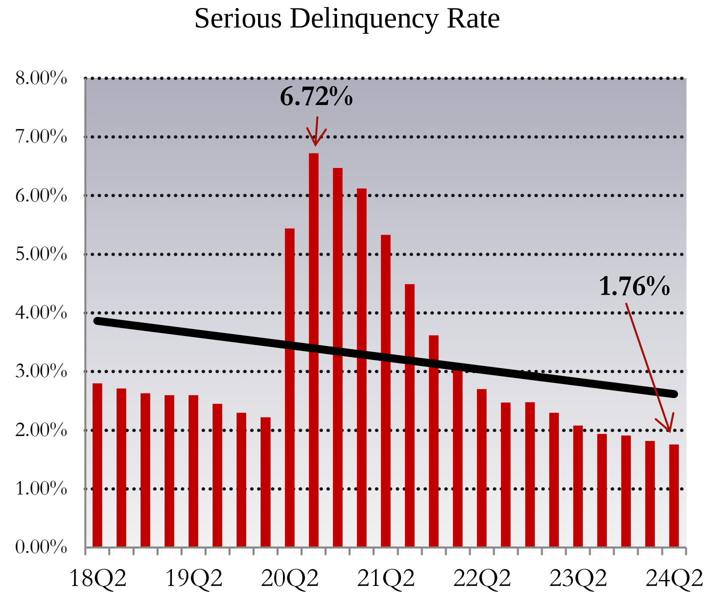
- Maryland's long-term delinquency rate dropped to 1.22%, down 14 basis points from Q2 2023
- Nationally, the long-term delinquency rate increased by 2 basis points to 1.00% from last quarter

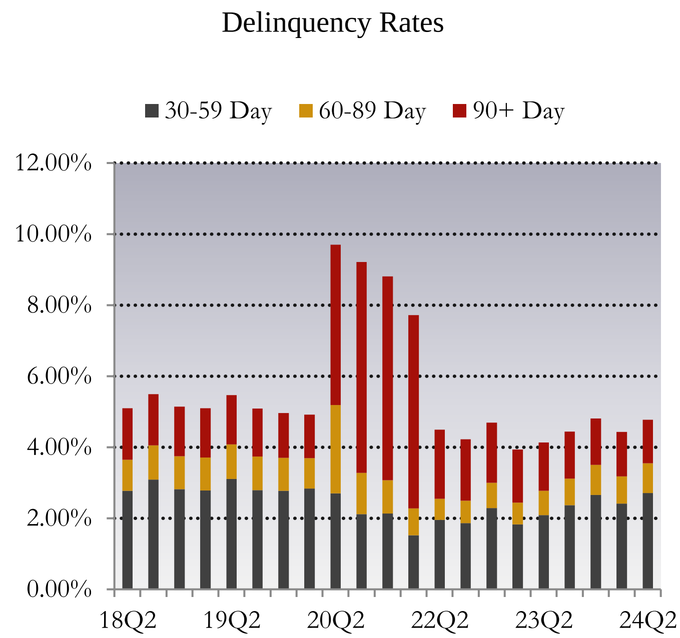
Foreclosure Starts

- Maryland's foreclosure start rate fell by 1 basis point from the previous quarter to 0.15%, 57 basis points below Q2 2023
- The national foreclosure start rate also dropped by 1 basis point to 0.13%, unchanged from the previous year

Foreclosure Rate

- Maryland's overall foreclosure rate decreased to 0.54% in Q2 2024, down 18 basis points from Q2 2023 and 3 basis points from Q1 2024
- Nationally, the foreclosure rate fell 10 basis points year-over-year to 0.43% in Q2 2024





Completed Foreclosure Sales

- Maryland's completed foreclosure sales dropped to 37 units in June 2024, an 85.1% decline from June 2023
- Nationally, completed foreclosures increased by 6.7% to 9,583 homes but remained 27.9% below last year's levels

MoM – CompFore

- Between May and June, 9 jurisdictions saw a decrease in completed foreclosure sales, 3 saw increases, and the remaining 12 either remained unchanged or had no available data

QoQ – CompFore

- Completed foreclosures increased in Allegany, Kent, and Wicomico counties, while 15 jurisdictions saw declines compared to the previous quarter. The other 6 either remained unchanged or had no data

YoY – CompFore

- Since June 2023, completed foreclosure sales decreased in 19 jurisdictions, increased in Allegany County, and remained unchanged or had no data in 4 jurisdictions

New Foreclosure Filings

- New foreclosure filings dropped by 8.0% from the previous month to 446 in June 2024
- Compared to 2023 levels, filings fell in 19 jurisdictions
- Five jurisdictions accounted for 65.5% of all new filings: Prince George's County (97 filings, 21.7%), Baltimore County (67 filings, 15.0%), Baltimore City (63 filings, 14.1%), Anne Arundel County (35 filings, 7.8%), and Montgomery County (30 filings, 6.7%)

MoM – New Foreclosure

- Filings increased in 7 jurisdictions between May and June, while 13 saw declines. Allegany, Frederick, Garrett, and St. Mary's counties remained unchanged or had no data
- Howard County had the largest increase (+233.3%), while Worcester County recorded 3 new filings

QoQ – New Foreclosure

- Since Q1 2024, filings increased in 6 jurisdictions, decreased in 16, and remained unchanged in Talbot and Wicomico counties
- Somerset County saw the largest growth (+100.0%), while Garrett County had the largest decline

YoY - New Foreclosure

- Compared to last year, filings increased in 5 jurisdictions and decreased in 19
- Worcester County had the largest percentage increase (+50.0%)

Vacant "Zombie" Foreclosure Properties

Maryland's Vacant/Zombie Properties Rate Continues to Rise

- In Q2 2024, Maryland recorded 202 zombie foreclosures, a 2.9% decline from the previous quarter and a 33.3% drop from the same time last year
- These 202 zombie properties accounted for 7.9% of all foreclosed properties in the state
- Maryland ranked 7th highest in the U.S. with a zombie rate of 0.8 per 10,000 households, compared to the national rate of 0.7 per 10,000
- Nationally, 9,851 zombie properties accounted for 11.0% of the 89,466 properties in foreclosure

QoQ – Zombie

- Zombie foreclosure activity increased in 8 Maryland jurisdictions, decreased in 9, and remained unchanged or had no data in 7
- Wicomico County saw the largest increase (+200.0%), while 8 jurisdictions recorded zero zombie foreclosures

YoY – Zombie

- Year-over-year, zombie foreclosures increased in 1 jurisdiction, declined in 14, and remained unchanged or had no data in 9
- Baltimore City had the largest share of zombie foreclosures in the state, accounting for 56.1% with 113 properties

Foreclosure Filings

- Maryland ranked fifth in foreclosure activity with 2,555 filings in Q2 2024, which include notices of default, foreclosure sales, and lender purchases of foreclosed properties
- This represents a 1.9% increase from last quarter and a 27.2% decrease compared to the same period last year
- Nationally, foreclosure activity fell 6.4% from the previous quarter to 89,466, down 10.4% year-over-year
  - DEFAULTS: Maryland's notices of loan default (pre-foreclosure filings) rose 9.6% in Q2 2024 to 1,209, a 34.2% decrease from last year
  - AUCTIONS: There were 970 foreclosure sale notices in Q2 2024, 32.1% lower year-over-year and 3.0% lower than the previous quarter
  - REOs: Lender purchases of foreclosed properties (REO) reached 503 in Q2 2024, a 2.1% decline from last quarter but a 17.2% increase compared to last year

QoQ – Foreclosures

- Foreclosures increased in 13 jurisdictions and decreased in 11 compared to last quarter
- Garrett County saw the largest increase (+41.4%), while Somerset County had the biggest decline (-53.8%)

YoY – Foreclosures

- Year-over-year, foreclosures increased in 2 jurisdictions and decreased in 24
- Allegany County had the largest increase (+23.7%), while Somerset County saw the largest decline (-54.2%)

Maryland Housing Market Fact Sheet

June 2024

Indicator	Current Period (1)	Last Quarter	Last Year	% Change from Last Quarter	% Change from Last Year	Source
Mortgage Rates (30-Year Fixed)						
Freddie Mac	6.92%	7.06%	6.71%	-0.14%	0.20%	Freddie Mac
Maryland	6.80%	6.93%	6.68%	-0.13%	0.13%	DHCD
Community Development Administration	7.22%	7.30%	7.03%	-0.08%	0.19%	DHCD
Home Sales						
Existing	6,282	6,627	7,159	-5.2%	-12.3%	MD Association of Realtors
New	0	0	645	-	-100.0%	First American Core Logic
Pending Units	6,928	7,094	6,494	-2.3%	6.7%	MRIS
Pending Home Sales Index (2)	100.1	102.5	93.8	-2.4%	6.7%	DHCD
Housing Supply						
Housing Inventory	10,307	10,121	11,137	1.8%	-7.5%	MD Association of Realtors
Months' Supply	2.0	1.6	1.7	25.0%	17.6%	DHCD
Days on the Market	28	30	27	-6.1%	5.5%	SmartCharts, DHCD
Median Home Sales Price	$436,000	$430,000	$415,000	1.4%	5.1%	MD Association of Realtors
Housing Affordability Index						
Repeat Buyer	89.1	89.1	95.6	0.0%	-6.8%	DHCD
First-Time Buyer	57.6	57.6	61.8	0.0%	-6.8%	DHCD
Housing Construction						
Housing Permits	1,371	1,615	1,210	-15.1%	13.3%	Census
Housing Completions	859	1,477	1,747	-41.8%	-50.8%	DHCD
Property Foreclosures						
Total	2,555	2,507	3,512	1.9%	-27.2%	Attom Data
Notices of Default	1,209	1,103	1,838	9.6%	-34.2%	Attom Data
Notices of Sales	970	1,000	1,429	-3.0%	-32.1%	Attom Data
Lender Purchases	503	514	429	-2.1%	17.2%	Attom Data
Mortgage Delinquency/Foreclosure Rate						
Overall	4.77%	4.43%	4.13%	0.34%	0.64%	Mortgage Bankers Association
Short-term	3.55%	3.18%	2.77%	0.37%	0.78%	Mortgage Bankers Association
30-59 Days	2.71%	2.41%	2.09%	0.30%	0.62%	Mortgage Bankers Association
60-89 Days	0.84%	0.77%	0.68%	0.07%	0.16%	Mortgage Bankers Association
Long-term (90+ Days)	1.22%	1.25%	1.36%	-0.03%	-0.14%	Mortgage Bankers Association
Foreclosure Rate	0.54%	0.57%	0.72%	-0.03%	-0.18%	Mortgage Bankers Association
Serious Delinquencies	1.76%	1.82%	2.08%	-0.06%	-0.32%	Mortgage Bankers Association
Short Sales Share	0.33%	0.29%	0.37%	0.04%	-0.04%	First American CoreLogic
Negative Equity Share	1.75%	1.84%	2.12%	-0.09%	-0.37%	First American Core Logic

Source: Maryland Association of Realtors, Attom Data, Mortgage Bankers Association, U.S. Census Bureau, Moody's Economy.com, CoreLogic, Freddie & Maryland DHCD Office of Research and Compliance

Notes

1. Current period represents June 2024.
2. The Pending Home Sales Index is based on pending sales of existing homes and provides advance information on future home sales activity. A sale is pending when the contract has been signed but the transaction has not closed. Pending home sales typically close within one or two months of signing. An index of 100 is equal to the average level of pending sales in 2001. Therefore, an index of 100 coincides with a high but healthy level of home sales activity in 2001, prior to five consecutive years of record growth in housing demand.

Local Housing Market Fact Sheet

June 2024

Jurisdiction	Home Sales	Median Home Sales Price	Housing Inventory	Months' Supply	Pending Sales	Pending Sales Index	Days on Market	Affordability Index	New Foreclosure Filings	Vacant/ Zombie Foreclosures
Allegany	57	$140,000	179	3.7	66	137.7	49	100.7	7	9
Anne Arundel	668	$505,000	762	1.5	714	102.8	16	58.6	35	9
Baltimore	807	$375,000	957	1.4	847	97.5	16	60.0	67	35
Baltimore City	646	$241,000	1,989	3.9	785	104.0	33	61.8	63	113
Calvert	118	$414,250	178	2.0	110	50.5	19	78.9	13	0
Caroline	27	$299,900	65	3.1	40	130.8	36	55.6	5	2
Carroll	160	$482,000	203	1.4	218	104.4	14	59.1	12	0
Cecil	103	$351,000	224	2.2	125	150.6	25	63.2	9	5
Charles	211	$452,750	350	1.8	248	126.4	20	65.9	18	0
Dorchester	41	$260,000	164	5.1	53	159.0	50	56.4	2	2
Frederick	370	$479,990	450	1.5	367	113.6	14	61.5	19	0
Garrett	29	$299,500	222	6.6	41	107.9	50	54.9	0	0
Harford	265	$389,990	356	1.7	281	101.9	14	69.6	23	1
Howard	361	$661,595	272	0.9	342	92.0	13	54.4	10	2
Kent	27	$398,000	71	3.1	24	112.1	25	45.9	1	1
Montgomery	957	$650,000	1,039	1.5	991	74.7	17	49.3	30	2
Prince George's	721	$450,000	1,190	1.9	902	77.0	23	55.5	97	13
Queen Anne's	77	$569,900	182	3.2	74	107.5	30	48.5	3	1
Somerset	20	$212,500	93	4.2	26	0.0	25	62.6	2	0
St. Mary's	144	$399,950	184	1.5	135	127.5	65	72.5	7	0
Talbot	55	$509,000	187	4.6	62	114.1	28	40.9	2	0
Washington	154	$304,000	249	1.9	158	127.0	24	61.3	9	3
Wicomico	108	$260,000	185	1.8	126	0.0	29	68.1	9	3
Worcester	156	$435,320	556	4.6	193	0.0	48	45.0	3	1
Maryland	***6,282***	***$436,000***	***10,307***	***2.0***	***6,928***	***100.1***	***28***	***57.6***	***446***	***202***

Source: Maryland Association of Realtors, Attom Data, CoreLogic, Maryland Judiciary and DHCD Office of Research and Compliance

Local Housing Market Fact Sheet

June 2024 vs. June 2023

Year-Over-Year % Change

Jurisdiction	Home Sales	Median Home Sales Price	Inventory	Months' Supply	Pending Sales	Days On Market	Housing Affordability Index	New Foreclosure Filings
Allegany	-14.9%	3.7%	43.2%	76.2%	-2.9%	16.7%	-5.5%	-12.5%
Anne Arundel	-11.3%	1.2%	8.1%	36.4%	2.7%	14.3%	-3.3%	-37.5%
Baltimore	-3.0%	56.3%	-39.1%	-33.3%	10.0%	14.3%	-9.8%	-27.2%
Baltimore City	-23.9%	-29.9%	132.9%	225.0%	2.2%	0.0%	-4.5%	-30.0%
Calvert	5.4%	-12.3%	26.2%	42.9%	4.8%	5.6%	11.8%	-18.8%
Caroline	28.6%	15.3%	14.0%	47.6%	25.0%	-48.6%	-15.0%	25.0%
Carroll	-17.1%	3.4%	18.7%	27.3%	43.4%	7.7%	-5.3%	-33.3%
Cecil	-1.9%	-0.7%	13.7%	4.8%	-0.8%	47.1%	-2.2%	-47.1%
Charles	-6.6%	0.6%	1.7%	5.9%	12.2%	-16.7%	-2.9%	-33.3%
Dorchester	-8.9%	-4.6%	13.1%	70.0%	-7.0%	11.1%	2.7%	-60.0%
Frederick	-6.3%	6.4%	46.1%	66.7%	-2.7%	7.7%	-7.9%	26.7%
Garrett	-45.3%	-22.7%	35.4%	61.0%	17.1%	-9.1%	26.8%	-100.0%
Harford	-6.4%	-2.5%	40.7%	70.0%	-7.6%	55.6%	0.4%	-30.3%
Howard	2.3%	5.7%	-9.6%	-10.0%	-0.6%	30.0%	-7.2%	-56.5%
Kent	-34.1%	26.4%	-5.3%	3.3%	-27.3%	8.7%	-22.5%	-66.7%
Montgomery	-8.2%	3.2%	30.5%	50.0%	7.8%	21.4%	-5.0%	-25.0%
Prince George's	-10.7%	5.9%	26.9%	46.2%	14.2%	15.0%	-6.6%	-35.8%
Queen Anne's	-9.4%	20.0%	51.7%	77.8%	7.2%	0.0%	-18.4%	-50.0%
Somerset	5.3%	18.1%	4.5%	0.0%	-13.3%	25.0%	-17.1%	-60.0%
St. Mary's	-8.9%	1.9%	-5.2%	-6.3%	20.5%	116.7%	-4.7%	-12.5%
Talbot	17.0%	7.2%	54.5%	76.9%	51.2%	-26.3%	-5.1%	-
Washington	-16.8%	-6.5%	-3.9%	5.6%	-16.4%	20.0%	2.7%	-64.0%
Wicomico	11.3%	-8.8%	42.3%	28.6%	40.0%	-3.3%	5.4%	12.5%
Worcester	-8.2%	6.1%	75.9%	130.0%	15.6%	37.1%	-7.8%	50.0%
Maryland	-9.5%	5.0%	23.1%	42.9%	6.7%	7.2%	-6.8%	-31.7%

Source: Maryland Association of Realtors, Attom Data, CoreLogic, Maryland Judiciary and DHCD Office of Research and Compliance