NOTICE OF OPTIONAL REDEMPTION TO THE HOLDERS OF

$3,050,000
COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
Multi-Family Development Revenue Bonds
(Heritage Crossing Project)
2001 Series B
Dated May 1, 2001
4.125% Due 5/1/04
CUSIP #57419NHQ0

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as successor Trustee, hereby calls for optional redemption on **January 1, 2004** (Redemption Date), the above referenced bonds in their entirety at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for redemption shall cease to accrue.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Corporate Trust Operations
One M&T Plaza
8th Floor
Buffalo NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2066

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Trust Indenture.

Dated: December 1, 2003