

NOTICE OF REDEMPTION

MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
COMMUNITY DEVELOPMENT ADMINISTRATION
Local Government Infrastructure Bonds
(Ambac Insured)
2002 SERIES A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on January 22, 2013 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Local Government Infrastructure Bonds (AMBAC Insured), 2002 Series A dated as of March 1, 2002 (the "Bonds") in the amount of \$3,180,000 (the "Redemption Amount"). The CUSIP number, interest rate, maturity date, and amount of the Bonds called for redemption are as follows:

<u>CUSIP NO.*</u>	<u>RATE</u>	<u>MATURITY DATE</u>	<u>PORTION CALLED</u>
57419NQF4	4.15%	6/1/13	\$200,000
57419NQG2	4.25%	6/1/14	\$210,000
57419NQH0	4.35%	6/1/15	\$215,000
57419NQJ6	4.45%	6/1/16	\$230,000
57419NQK3	4.55 %	6/1/17	\$240,000
57419NQL1	4.65%	6/1/18	\$250,000
57419NQM9	4.70%	6/1/19	\$260,000
57419NQN7	4.75%	6/1/20	\$275,000
57419NQP2	4.80%	6/1/21	\$285,000
57419NQQ0	4.80%	6/1/22	\$300,000
57419NQR8	5.00%	6/1/27	\$310,000
57419NQS6	5.00%	6/1/32	\$405,000

The Redemption Amount will be redeemed on the Redemption Date at the redemption price equal to 100% of the Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution providing for the issuance of the Local Government Infrastructure Bonds (AMBAC Insured) of the Administration adopted as of February 1, 2002. From and after the Redemption Date, interest on the Redemption Amount will cease to accrue.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M&T Plaza
8th Floor
Buffalo NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 545-2066

Dated: December 21, 2012

*These CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.