CONDITIONAL NOTICE OF REDEMPTION

Community Development Administration Maryland Department of Housing and Community Development Multifamily Development Revenue Bonds (Washington Gardens) Series 2005 B

Redemption Date: January 2, 2024

Maturity Date	Rate	Amount	Redemption Price	CUSIP
2/1/2024	4.75%	$35,000	100%	57419N5Y6
2/1/2036	5.00%	$1,495,000	100%	57419N5Z3

Total Redemption: $1,530,000

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the "Administration") in accordance with Article III of the Trust Indenture dated as of December 1, 2005 (the "Indenture") by and between the Administration and Manufacturers and Traders Trust Company, as Trustee (the "Trustee"), that the Bonds, as more fully described above, are hereby called for redemption.

The Bonds are being called for redemption equal to 100% of their principal amount plus interest accrued to the Redemption Date; provided that such redemption shall be conditioned on the deposit of sufficient funds for the optional redemption in whole of the Bonds on the Redemption Date. From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption whether or not such Bonds are presented and surrendered for payment on such date.

The Redemption Price of the Bonds shall be payable upon the presentation and surrender thereof at the corporate trust office of the Trustee under the Indenture, at:

MANUFACTURERS AND TRADERS TRUST COMPANY
c/o Wilmington Trust, National Association
Corporate Trust Operations
Attention: Workflow Management
1100 N. Market Street
Wilmington, DE 19890

No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption, and reliance may be placed only on the identification numbers established under the Indenture.

COMMUNITY DEVELOPMENT ADMINISTRATION

BY: MANUFACTURERS AND TRADERS TRUST COMPANY
1100 N. Market Street
Wilmington, DE 19890
(302) 636-6395

**Publication Date: December 15, 2023

<u>IMPORTANT</u>: The provisions of the current tax laws require bondholders to submit their Taxpayer Identification Number (either their social security or employer identification number, as appropriate) with each bond presented for payment (whether by purchase or redemption). Failure to comply will subject the payment of any principal portion to the withholding of the applicable percentage of such principal portion, in accordance with the current tax laws. To avoid being subject to such withholding, bondholders should submit an IRS Form W-9 at the time the Bonds are presented for payment. Form W-9 is available from your local bank or broker and at the IRS website.

***For DTC Purposes only.*