

NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland

LOCAL GOVERNMENT INFRASTRUCTURE BONDS
(Senior Obligations), 2012 Series A-1

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on December 16, 2022 (the "Redemption Date") a portion of its outstanding Infrastructure Bonds (Senior Obligations), 2012 Series A-1 dated as of May 17, 2012 (the "Bonds") in the amount of \$240,000.00 (the "Refunded Bonds"). The Bonds are stated to mature and bear interest as follows:

Maturity Date	Redemption Amount	Interest Rate	Redemption Price	CUSIP**
<u>(June 1)</u> 2032*	\$240,000	3.50%	100%	539563AR7

The Refunded Bonds will be redeemed on the Redemption Date at the redemption prices set forth above as percentages of the respective Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds of the Administration adopted as of August 1, 2010, as amended and supplemented. From and after the Redemption Date, interest on the Refunded Bonds will cease to accrue.

Payment of the Refunded Bonds will be made upon presentation and surrender of the bonds at:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
100 N. Market Street
Wilmington, Delaware 19890

Dated: November 16, 2022

MANUFACTURERS AND TRADERS TRUST
COMPANY, Trustee

*Term bond, final maturity.

** The CUSIP number contained in this notice is included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP number either as printed on the bonds or as contained in this Notice.