

NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland

Local Government Infrastructure Bonds
(Senior Obligations), 2012 Series B-1

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on June 1, 2022 (the "Redemption Date") a portion of the outstanding aggregate principal amount of its revenue bonds designated Local Government Infrastructure Bonds (Senior Obligations), 2012 Series B-1 dated as of December 19, 2012 (the "Bonds") in the amount of \$555,000 (the "Refunded Bonds"). The Bonds are stated to mature and bear interest as follows:

Maturity Date (June 1)	Outstanding Principal Amt	Redeemed Principal Amt	Interest Rate	Redemption Price	CUSIP**
2023	\$710,000	\$50,000	2.250%	100%	574039JS3
2024	730,000	50,000	2.200	100	574039JT1
2025	745,000	50,000	2.250	100	574039JU8
2026	765,000	50,000	2.300	100	574039JV6
2032*	4,415,000	355,000	3.125	100	574039JW4

*term bond, final maturity

** These CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.

The Refunded Bonds will be redeemed on the Redemption Date at the redemption prices set forth above as percentages of the respective Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds of the Administration adopted as of August 1, 2010, as amended and supplemented. From and after the Redemption Date, interest on the Refunded Bonds will cease to accrue.

Payment of the Refunded Bonds will be made upon presentation and surrender of the respective bonds at:

Manufacturers and Traders Trust Company
c/o Wilmington Trust, Corporate Trust Operations
Attn: Work Flow Management
100 N. Market Street
Wilmington, Delaware 19890

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Trustee is required to withhold 28% of any gross payments to holders who fail to provide a valid taxpayer identification number (social security number or employer identification number, as applicable) on or before the date the bonds are presented for redemption. A Form W-9 may be obtained from the Internal Revenue Service or any local bank or broker. Please properly complete the Form W-9 when presenting your bonds for redemption.

Any questions may be directed to Manufacturers and Traders Trust Company at (800) 724-8330.

Dated: April 29, 2022

MANUFACTURERS AND TRADERS TRUST
COMPANY, Trustee