NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Maryland Department of Housing and Community Development

LOCAL GOVERNMENT INFRASTRUCTURE BONDS (AMBAC INSURED)
2006 SERIES A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on June 1, 2022 (the "Redemption Date") all of its outstanding Local Government Infrastructure Bonds (AMBAC Insured) 2006 Series A dated as of April 5, 2006 (the "Bonds") in the amount of $170,000 (the "Refunded Bonds"). The Bonds are stated to mature and bear interest as follows:

Maturity Date (June 1)	Outstanding Principal Amount	Redemption Amount	Interest Rate	Redemption Price	CUSIP*
2023	$40,000	$40,000	4.125%	100.0%	57419RQF5
2024	40,000	40,000	4.125	100.0	57419RQG3
2025	45,000	45,000	4.125	100.0	57419RQH1
2026	45,000	45,000	4.250	100.0	57419RQJ7
Total	$170,000	$170,000			

The Refunded Bonds will be redeemed on the Redemption Date at the redemption prices set forth above, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds (AMBAC Insured) of the Community Development Administration adopted as of February 1, 2002, as amended. From and after the Redemption Date, interest on the Refunded Bonds will cease to accrue.

Payment of the Refunded Bonds will be made upon presentation and surrender of the bonds at:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
100 N. Market Street
Wilmington, Delaware 19890

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Trustee is required to withhold 28% of any gross payments to holders who fail to provide a valid taxpayer identification number (social security number or employer identification number, as applicable) on or before the date the bonds are presented for redemption. A Form W-9 may be obtained from the Internal Revenue Service or any local bank or broker. Please properly complete the Form W-9 when presenting your bonds for redemption.

Dated: April 29, 2022

MANUFACTURERS AND TRADERS TRUST COMPANY, Trustee

* These CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.