

NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland
LOCAL GOVERNMENT INFRASTRUCTURE BONDS
(MAYOR AND CITY COUNCIL OF CUMBERLAND ISSUE)
2011 SERIES A

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the “Administration”) to redeem on June 1, 2021 (the “Redemption Date”) a portion of the outstanding aggregate principal amount of its revenue bonds designated Local Government Infrastructure Bonds (Mayor and City Council of Cumberland Issue), 2011 Series A dated as of August 31, 2011 (the “Bonds”) in the amount of \$8,560,000 (the “Redeemed Bonds”). The Bonds are stated to mature and bear interest as follows:

<u>Maturity Date (June 1)</u>	<u>Outstanding Principal Amount</u>	<u>Redemption Amount</u>	<u>Interest Rate</u>	<u>Redemption Price</u>	<u>CUSIP**</u>
2022	\$855,000	\$855,000	3.000%	100.0%	57419P V48
2023	890,000	890,000	3.250	100.0	57419P V55
2024	920,000	920,000	3.375	100.0	57419P V63
2025	965,000	965,000	3.500	100.0	57419P V71
2026	1,010,000	1,010,000	5.000	100.0	57419P V89
2032*	<u>3,920,000</u>	<u>3,920,000</u>	4.125	100.0	57419P V97
Total	<u>\$8,560,000</u>	<u>\$8,560,000</u>			

*term bond, final maturity

** These CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.

The Redeemed Bonds will be redeemed on the Redemption Date at the redemption prices set forth above as percentages of the respective Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds of the Community Development Administration adopted as of August 1, 2011. From and after the Redemption Date, interest will cease to accrue on the Redeemed Bonds.

Payment of the Redeemed Bonds will be made upon presentation and surrender of the respective bonds at:

Manufacturers and Traders Trust Company,
c/o Wilmington Trust, Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, DE 19890

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Trustee is required to withhold 28% of any gross payments to holders who fail to provide a valid taxpayer identification number (social

security number or employer identification number, as applicable) on or before the date the bonds are presented for redemption. A Form W-9 may be obtained from the Internal Revenue Service or any local bank or broker. Please properly complete the Form W-9 when presenting your bonds for redemption.

Any questions may be directed to Manufacturers and Traders Trust Company at (800) 724-8330.

Dated: April 29, 2021

MANUFACTURERS AND TRADERS TRUST
COMPANY, Trustee