

NOTICE OF REDEMPTION

\$3,375,000

**Community Development Administration
Maryland Department of Housing and Community Development
Variable Rate Demand Multifamily Development Revenue Bonds
(Charles Landing South Apartments)
Series 2006 B**

Issued: December 21, 2006

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the “Administration”) in accordance with Article IX of the Trust Indenture dated as of December 1, 2006 (the “Indenture”) by and between the Administration and the Trustee, that amounts have been irrevocably deposited with Manufacturers and Traders Trust Company, as trustee (the “Trustee”) for the above-named bonds (the “Bonds”), thereby causing the defeasance in full of the Bonds in accordance with the terms of the Indenture, and the Bonds, as more fully described below, are hereby called for redemption in full on September 1, 2020 (the “Redemption Date”).

The Bonds are being called pursuant to the redemption provisions of the Indenture at a redemption price equal to 100% of their principal amount plus interest accrued to the Redemption Date (the “Redemption Price”). From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption whether or not such Bonds are presented and surrendered for payment on such date.

The Bonds called for redemption are as follows:

<u>CUSIP</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>
57419PGH6	VARIABLE	12/01/2036	\$3,175,000

The Redemption Price of the Bonds shall be payable upon the presentation and surrender thereof at the corporate trust office of Manufacturers and Traders Trust Company, as Paying Agent under the Indenture, at:

MANUFACTURERS AND TRADERS TRUST COMPANY
c/o Wilmington Trust, National Association
Corporate Trust Operations
Attention: Workflow Management
1100 N. Market Street
Wilmington, DE 19890

No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption, and reliance may be placed only on the identification numbers established under the Indenture.

COMMUNITY DEVELOPMENT ADMINISTRATION

BY: MANUFACTURERS AND TRADERS TRUST
COMPANY
1100 N. Market Street
Wilmington, DE 19890
(302) 636-6395

****Publication Date:** July 29, 2020

IMPORTANT: The provisions of the current tax laws require bondholders to submit their Taxpayer Identification Number (either their social security or employer identification number, as appropriate) with each bond presented for payment (whether by purchase or redemption). Failure to comply will subject the payment of any principal portion to the withholding of the applicable percentage of such principal portion, in accordance with the current tax laws. To avoid being subject to such withholding, bondholders should submit an IRS Form W-9 at the time the Bonds are presented for payment. Form W-9 is available from your local bank or broker and at the IRS website.

****For DTC Purposes only.**