

CONDITIONAL NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Maryland Department of Housing and Community Development

LOCAL GOVERNMENT INFRASTRUCTURE BONDS (SUBORDINATE OBLIGATIONS), 2010 SERIES A-2

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on August 21, 2020 (the "Redemption Date") a portion of its outstanding Local Government Infrastructure Bonds (Subordinate Obligations), 2010 Series A-2 dated as of August 25, 2010 (the "2010 Bonds") in the amount of \$3,470,000 (the "Bonds"). The Bonds are stated to mature and bear interest as follows:

Maturity Date (June 1)	Original Principal Amount	Redemption Amount	Interest Rate	Redemption Price	CUSIP*
2021	\$ 425,000	\$ 280,000	3.000%	\$ 280,000	57419PYY9
2022	440,000	290,000	3.125	290,000	57419PYZ6
2023	465,000	305,000	3.250	305,000	57419PZA0
2024	465,000	310,000	3.375	310,000	57419PZB8
2025	485,000	325,000	3.500	325,000	57419PZC6
2030	2,165,000	<u>1,960,000</u>	4.000	<u>1,960,000</u>	57419PZD4
Total	<u>\$4,445,000</u>	<u>\$3,470,000</u>		<u>\$3,470,000</u>	

If the conditions to such redemption described below are satisfied, the Bonds will be redeemed on the Redemption Date at the redemption prices set forth above as percentages of the respective Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds of the Administration adopted as of August 1, 2020, as amended. From and after the Redemption Date, interest on the 2010 Bonds will cease to accrue.

The Bonds will not be redeemed if, on the Redemption Date, there is not on deposit with the Trustee money sufficient to pay the principal amount of the Bond and accrued interest to the Redemption Date.

Payment of the Bonds will be made upon presentation and surrender of the bonds at:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
100 N. Market Street
Wilmington, Delaware 19890

Dated: July 22, 2020

MANUFACTURERS AND TRADERS TRUST
COMPANY, Trustee

* The CUSIP numbers contained in this notice are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.