

FORM OF NOTICE OF REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION
Maryland Department of Housing and Community Development

LOCAL GOVERNMENT INFRASTRUCTURE BONDS (SENIOR OBLIGATIONS), 2010 SERIES A-1

NOTICE IS HEREBY GIVEN of the election by the Community Development Administration (the "Administration") to redeem on August 15, 2020 (the "Redemption Date") a portion of its outstanding Infrastructure Bonds (Senior Obligations), 2010 Series A-1 dated as of August 25, 2010 (the "Bonds") in the amount of \$880,000 (the "Refunded Bonds"). The Bonds are stated to mature and bear interest as follows:

Maturity Date (June 1)	Outstanding Principal Amount	Redemption Amount	Interest Rate	Redemption Price	CUSIP
2021	\$ 975,000	\$ 75,000	3.000%	\$ 75,000	57419PYG8
2022	1,010,000	75,000	3.500	75,000	57419PYH6
2023	1,045,000	80,000	3.125	80,000	57419PYJ2
2024	1,060,000	85,000	3.250	85,000	57419PYK9
2025	1,095,000	85,000	3.375	85,000	57419PYL7
2030	<u>4,845,000</u>	<u>480,000</u>	4.000	<u>480,000</u>	57419PYM5
Total	<u>\$10,030,000</u>	<u>\$880,000</u>		<u>\$880,000</u>	

The Refunded Bonds will be redeemed on the Redemption Date at the redemption prices set forth above as percentages of the respective Redemption Amount, together with interest accrued to the Redemption Date, to be paid in accordance with Section 4.05 of the Resolution Providing for the Issuance of Local Government Infrastructure Bonds of the Administration adopted as of August 1, 2010, as amended. From and after the Redemption Date, interest on the Refunded Bonds will cease to accrue.

Payment of the Refunded Bonds will be made upon presentation and surrender of the bonds at:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
100 N. Market Street
Wilmington, Delaware 19890

Dated: July 15, 2020

MANUFACTURERS AND TRADERS TRUST
COMPANY, Trustee

* These CUSIP numbers contained in this notice are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.