

NOTICE OF SPECIAL REDEMPTION TO THE HOLDERS OF

**COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND
Residential Revenue Bonds Series 1997 B
Dated August 1, 1997**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Allfirst Bank, as Trustee, hereby calls for special redemption on **January 23, 2002** (Redemption Date), **\$1,800,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for special redemption shall cease to accrue. Payment will be made on the Redemption Date without presentation and surrender of the Bonds.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for special redemption are as follows:

***CUSIP Number: 57419JPV9, 5.05% Due September 1, 2019**
Registered Bonds called in the amount of \$655,000 with the prefix "R-20"

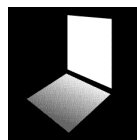
***CUSIP Number: 57419JPX5, 5.875% Due September 1, 2029**
Registered Bonds called in the amount of \$1,145,000 with the prefix "R-22"

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.*

The address of the Paying Agent is as follows:

Allfirst Bank
Corporate Trust Operations (M/C 109-754)
110 S. Paca St., 7th Floor
Baltimore, MD 21201

BY: Allfirst Bank, Trustee
(410) 545-2135



allfirst

Dated: December 20, 2001

NOTICE

Withholding of 30% of gross redemption proceeds of any payment made within the United States may be required by the Economic Growth and Tax Relief Reconciliation Act of 2001 (the "Act"), unless the paying agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.