

NOTICE OF SPECIAL REDEMPTION TO THE HOLDERS OF

**COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND
Residential Revenue Bonds Series 1998 B
Dated January 1, 1998**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Allfirst Bank, as Trustee, hereby calls for special redemption on **August 1, 2001** (Redemption Date), **\$545,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for special redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for special redemption are as follows:

***CUSIP Number: 57419JUB7, 4.50% Due September 1, 2018**

Registered Bonds called in the amount of \$545,000 with the prefix "R-15"

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.*

The address of the Paying Agent is as follows:

Allfirst Bank
Corporate Trust Operations (M/C 109-754)
110 S. Paca St., 7th Floor
Baltimore, MD 21201

BY: Allfirst Bank, Trustee
(410) 545-2135



Dated: June 28, 2001

NOTICE

Under the provisions of the Interest and Dividend Tax Compliance Act of 1983, paying agents making payment of principal on municipal securities will be obligated to withhold 31% of the payment of principal to holders who have failed to provide the paying agent with a valid Taxpayer Identification Number. Holders of the above-described securities will avoid such withholdings by providing a certified taxpayer identification number on form W-9 when presenting securities for payment.