NOTICE OF PARTIAL REDEMPTION TO THE HOLDERS OF

COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND

Residential Revenue Bonds, 1997 Series B
Dated August 1, 1997

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, under which the above the described Bonds (the "Bonds") were issued, Allfirst Bank, as Trustee, hereby calls for redemption on February 15, 2000 (the "Redemption Date"), $75,000 principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for redemption shall cease to accrue.

***CUSIP Number: 57419JPV9, 5.05%, Due: 09/01/19**
Registered Bonds called in the amount of $75,000 with the prefix of "FAST":

The called principal and accrued interest will be paid to DTC on the Redemption Date. On and after the Redemption Date interest on the Bonds called for redemption shall cease to accrue.

**No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.*

The address of the Paying Agent is as follows:

Allfirst Bank
Corporate Trust Operations-M/C 109-754
110 S. Paca Street, 7th Floor
Baltimore, MD 21201

By: Allfirst Bank, ***as Trustee***
(410) 545-2135

Dated: January 14, 2000

NOTICE

Withholding of 31% of gross redemption proceeds of any payment made within the United States may be required by the Interest and Dividend Tax Compliance Act of 1983 unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.