

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

**Community Development Administration
Department of Housing and Community Development
State of Maryland
Residential Revenue Bonds, 1999 Series B
Dated January 7, 1999**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Allfirst Bank, as Trustee, hereby calls for redemption on October 15, 1999 ("Redemption Date"), the entire outstanding principal amount of the above described Bonds (the Bonds) at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for redemption are as follows:

***CUSIP Number: 57419J F65, 3.15% Due January 14, 2000**

Registered Bonds called in the amount of \$79,590,000 with the prefix FAST

The called principal and accrued interest will be paid to DTC on the Redemption Date. On and after the Redemption Date interest on the Bonds called for redemption shall cease to accrue.

*No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Resolution.

By: Allfirst Bank, Trustee
(410) 545-2135

Dated: September 15, 1999

NOTICE

Withholding of 31% of gross redemption proceeds of any payment made within the United States may be required by the Interest and Dividend Tax Compliance Act of 1983 unless the paying agent has the correct taxpayer identification number (social security number or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.