CONDITIONAL NOTICE OF REDEMPTION TO THE HOLDERS OF

COMMUNITY DEVELOPMENT ADMINISTRATION
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND
Residential Revenue Bonds 2007 Series F
(Variable Rate)
Originally Dated June 20, 2007
Re-Marketed on June 7, 2012

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, as successor Trustee, hereby calls for redemption on **May 8, 2017** (Redemption Date), **$16,815,000** principal amount of the Bonds at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for redemption shall cease to accrue. Payment will be made on the Redemption Date without presentation and surrender of the Bonds.

THIS NOTICE IS CONDITIONAL AND SUBJECT TO THE DEPOSIT OF SUFFICIENT MONEYS WITH THE TRUSTEE, BY OR BEFORE 11 A.M. NEW YORK CITY TIME ON THE REDEMPTION DATE, TO PAY THE REDEMPTION PRICE OF THE BONDS ON THE REDEMPTION DATE AND SHALL BE OF NO EFFECT UNLESS SUCH MONEYS ARE SO DEPOSITED.

The CUSIP number, interest rate, maturity date, and amount of the Bonds called for redemption are as follows:

***CUSIP Number: 57419P5D7, Variable Rate, Due September 1, 2031**
Registered Bonds called in its entirety in the amount of $16,815,000

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.*

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
Attn: Corporate Trust Operations
One M&T Plaza
8th Floor
Buffalo NY 14203

BY: Manufacturers and Traders Trust Company, as successor Trustee
(410) 244-3712

Dated: April 7, 2017