

NOTICE OF SPECIAL REDEMPTION

**COMMUNITY DEVELOPMENT ADMINISTRATION
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
RESIDENTIAL REVENUE BONDS
2018 SERIES A (NON-AMT)
2018 SERIES B (AMT)**

NOTICE IS HEREBY GIVEN of the election of Community Development Administration, a unit of the Division of Development Finance of the Department of Housing and Community Development of the State of Maryland ("CDA") to redeem a portion of the Community Development Administration Maryland Department of Housing and Community Development Residential Revenue Bonds 2018 Series A (Non-AMT) PAC Term Bonds and 2018 Series B (AMT) PAC Term Bonds on February 28, 2019 in the aggregate principal amount of \$480,000.00 as follows:

<u>Maturity Date</u>	<u>Rate</u>	<u>Amount</u>	<u>Price</u>	<u>CUSIP</u>
September 1, 2048	4.50%	\$300,000	100%	57419R3A1
September 1, 2048	4.50%	\$180,000	100%	57419R3B9

The source of funds for the special redemption of the PAC Term Bonds is from prepayments of mortgage loans.

The Bonds will be redeemed and paid on February 28, 2019 at the redemption price of 100% of the principal amount thereof plus accrued interest to the redemption date, upon presentation and surrender thereof at the designated corporate trust office of Manufacturers and Traders Trust Company, c/o Wilmington Trust, Corporate Trust Operations, Attn: Work Flow Management, 1100 N. Market Street, Wilmington, DE 19890.

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Paying Agent is required to withhold a certain percentage of any gross payments to holders who fail to provide a valid taxpayer identification number (social security number or employer identification number, as applicable) on or before the date the bonds are presented for redemption. A Form W-9 may be obtained from the Internal Revenue Service or any local bank or broker. Please properly complete the Form W-9 when presenting your bonds for redemption.

Any questions may be directed to Manufacturers and Traders Trust Company at (302) 636-6524.

Dated: January 29, 2019

COMMUNITY DEVELOPMENT ADMINISTRATION,
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY
DEVELOPMENT

By: Manufacturers and Traders Trust Company, as
Paying Agent

*CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.