

NOTICE OF REFUNDING

COMMUNITY DEVELOPMENT ADMINISTRATION
Department of Housing and Community Development
State of Maryland

Local Government Infrastructure Bonds
(Subordinate Obligations), 2013 Series A-2

NOTICE IS HEREBY GIVEN that on February 7, 2019 there has been deposited in trust with the undersigned Escrow Deposit Agent funds which have been calculated to be sufficient to provide for the payment of the Redemption Amount of certain maturities of the revenue bonds of the Community Development Administration (the "Administration") designated as the Local Government Infrastructure Bonds (Senior Obligations), 2013 Series A-2 dated as of October 3, 2013 (the "Refunded Bonds"), as described below.

Maturity Date (June 1)	Outstanding Principal Amount	Redemption Amount	Interest Rate	Redemption Price	Original CUSIP	New CUSIP
2033	\$1,715,000	\$60,000	4.750%	100.00	539563EB8	574039FM0
2043	840,000	385,000	5.050	100.00	539563EC6	574039FN8

* Redemption Amount represents a partial redemption of the Original Principal Amount and the New CUSIP number indicated has been assigned to the Redemption Amount shown. The unredeemed portion of the Outstanding Principal Amount maturing June 1, 2033 and June 1, 2043 have been assigned CUSIP no(s). 574039FP3 and 574039FQ1, respectively, and will be paid at maturity from the revenues available to the Administration under the Bond Resolution, unless further action is taken by the Administration.

Such funds shall be held in trust by the undersigned Escrow Deposit Agent, pursuant to an Escrow Deposit Agreement dated as of February 7, 2019 (the "Escrow Deposit Agreement"), executed and delivered by the Administration and the undersigned Escrow Deposit Agent, and have been calculated to be sufficient (i) to pay, as applicable, the principal of and accrued on the Refunded Bonds which is due and payable on June 1, 2019 and each December 1 and June 1 thereafter through and including June 1, 2023, and (ii) to pay on June 1, 2023 the principal of, redemption premium (if any) and accrued interest on the Refunded Bonds.

All payments to the holders of the Refunded Bonds shall be made at the places, and in the manner, and in such medium of payment, as provided in the Refunded Bonds. THIS IS NOT A CALL NOTICE. NOTICE OF REDEMPTION WILL BE GIVEN IN ACCORDANCE WITH THE REFUNDED BONDS.

Any questions may be directed to Manufacturers and Traders Trust Company at (800) 724-8330.

Dated: February 8, 2019

MANUFACTURERS AND TRADERS TRUST
COMPANY, Escrow Deposit Agent

* These CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.