

CONDITIONAL NOTICE OF OPTIONAL REDEMPTION

COMMUNITY DEVELOPMENT ADMINISTRATION MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT HOUSING REVENUE BONDS SERIES 2008 B

NOTICE IS HEREBY GIVEN of the election of Community Development Administration, a unit of the Division of Development Finance of the Department of Housing and Community Development of the State of Maryland ("CDA") to redeem in their entirety the Community Development Administration Maryland Department of Housing and Community Development Housing Revenue Bonds Series 2008 B on November 23, 2018, in the principal amount of \$9,495,000.00 as follows:

<u>Maturing</u> <u>July 1</u>	<u>Principal</u> <u>Amount</u>	<u>Rate of</u> <u>Interest</u>	<u>Redemption</u> <u>Price</u>	<u>CUSIP*</u>
2049	\$9,495,000.00	5.63%	100%	57419PQG7

The Bonds will be redeemed and paid on November 23, 2018, at the redemption price of 100% of the principal amount thereof plus accrued interest to the redemption date, upon presentation and surrender thereof at the designated corporate trust office of Manufacturers and Traders Trust Company, c/o Wilmington Trust, Corporate Trust Operations, Attn: Work Flow Management, 1100 N. Market Street, Wilmington, DE 19890.

THIS NOTICE IS CONDITIONAL AND SUBJECT TO (1) THE RIGHT OF CDA TO REVOKE THIS NOTICE OF REDEMPTION IN ACCORDANCE WITH THE BONDS, BY NOTICE TO THE REGISTERED OWNERS OF THE BONDS AND (2) THE DEPOSIT OF SUFFICIENT MONEYS TO PAY THE REDEMPTION PRICE OF THE BONDS WITH THE PAYING AGENT ON OR BEFORE THE REDEMPTION DATE AND SHALL BE OF NO EFFECT IF SUCH REVOCATION OCCURS OR SUCH DEPOSIT IS NOT MADE.

Subject to the foregoing, from and after November 23, 2018, if funds sufficient for the payment of the redemption price are held by the Paying Agent on the redemption date, interest will cease to accrue on the Bonds.

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003, the Paying Agent is required to withhold a certain percentage of any gross payments to holders who fail to provide a valid taxpayer identification number (social security number or employer identification number, as applicable) on or before the date the bonds are presented for redemption. A Form W-9 may be obtained from the Internal Revenue Service or any local bank or broker. Please properly complete the Form W-9 when presenting your bonds for redemption.

Any questions may be directed to Manufacturers and Traders Trust Company at (302) 636-6524.

Dated: October 25, 2018

COMMUNITY DEVELOPMENT ADMINISTRATION,
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY
DEVELOPMENT

By: Manufacturers and Traders Trust Company, as
Paying Agent

*CUSIP numbers are included solely for the convenience of the bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the bonds or as contained in this Notice.