

NOTICE OF REDEMPTION

\$8,250,000

COMMUNITY DEVELOPMENT ADMINISTRATION,
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
MULTIFAMILY DEVELOPMENT REVENUE BONDS
(ADAMS CROSSING PHASE 2) SERIES 2016C

Dated August 1, 2016

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Manufacturers and Traders Trust Company, Trustee, hereby calls in full the above referenced bonds for redemption on **December 1, 2017** (Redemption Date), at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for redemption shall cease to accrue.

CUSIP #20368CAJ6

The Bonds shall become due and payable on the Redemption Date, and unless there is a payment default with respect to the principal of the Bonds, the Bonds shall cease to bear interest from and after the Redemption Date, whether or not such Bonds are presented and surrendered for payment on such date.

The address of the Paying Agent is as follows:

Manufacturers and Traders Trust Company
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, Delaware 19890

BY: Manufacturers and Traders Trust Company, Trustee
(410) 244-4223

Dated: October 25, 2017