

NOTICE OF FULL REDEMPTION TO THE HOLDERS OF

**COMMUNITY DEVELOPMENT ADMINISTRATION
MARYLAND DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
STATE OF MARYLAND
Multifamily Development Revenue Bonds
(Lexington Terrace Project)
Series 1998 B
Dated October 1, 1998**

NOTICE IS HEREBY GIVEN that pursuant to the applicable provisions of the governing documents, Allfirst Bank, as Trustee, hereby calls for full redemption on **December 10, 2001** (Redemption Date), at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the Redemption Date. On and after the Redemption Date interest on the Bonds called for full redemption shall cease to accrue.

The CUSIP number, interest rate, maturity date, of the Bond called for full redemption are as follows:

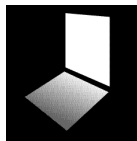
***CUSIP Number: 57419JZL0, 3.9% Due October 1, 2002**

** No representation is made to the correctness of the CUSIP number either as printed on the Bonds or as contained in any notice of redemption and reliance may be placed only on the identification numbers established under the Series Certificate.*

The address of the Paying Agent is as follows:

Allfirst Bank
Corporate Trust Operations (M/C 109-754)
110 S. Paca St., 7th Floor
Baltimore, MD 21201

BY: Allfirst Bank, Trustee
(410) 545-2066



allfirst

Dated: November 9, 2001

NOTICE

Withholding of 30.5% of gross redemption proceeds of any payment made within the United States may be required by the Economic Growth and Tax Relief Reconciliation Act of 2001 (the "Act"), unless the paying agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed Form W-9 or exemption certificate or equivalent when presenting your securities.