

FORM OF NOTICE OF REDEMPTION

Community Development Administration
Maryland Department of Housing and Community Development
Multifamily Development Revenue Bonds
(Broadway Homes Project)
Series 2002 B

Redemption Date: September 11, 2017

NOTICE IS HEREBY GIVEN, on behalf of the Community Development Administration (the "Administration") in accordance with the Trust Indenture, dated as of June 1, 2002, by and between the Administration and Manufacturers and Traders Trust Company, a New York banking corporation with trust powers and having a corporate trust office in Baltimore, Maryland, in its capacity as successor trustee by merger to Allfirst Bank (the "Indenture"), that the above-named bonds (the "Bonds"), as more specifically identified below, are hereby called for redemption pursuant to Section 302(A) of the Indenture on September 11, 2017 (the "Redemption Date").

The Bonds will be redeemed at a redemption price equal to 100% of their principal amount, plus interest accrued to the Redemption Date (the "Redemption Price"). On the Redemption Date, the Redemption Price will become due and payable on each of the Bonds. From and after the Redemption Date, interest shall cease to accrue on the Bonds hereby called for redemption.

The Bonds to be called for redemption are as follows:

<u>CERTIFICATE NUMBER</u>	<u>CUSIP NO.</u>	<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>PRINCIPAL AMOUNT</u>
R-2	57419NSP0	5.35%	05/01/2020	\$1,865,000

Payment of the Redemption Price shall be paid at the principal corporate trust office of the Trustee. Please forward your Bond(s) called for redemption by registered or certified mail or by courier or bring your Bond(s) in person to:

Registered / Certified

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, DE 19890

Courier

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, DE 19890

In Person

Manufacturers and Traders Trust Co.
c/o Wilmington Trust
Corporate Trust Operations
Attn: Work Flow Management
1100 N. Market Street
Wilmington, DE 19890

The CUSIP number is included solely for the convenience of the Bondholders. No representation is made as to the correctness of the CUSIP numbers either as printed on the Bonds or as contained in any notice of redemption, and reliance may be placed only on the identification number on the Bonds.

****Publication Date: August 11, 2017**

IMPORTANT: The provisions of the current tax laws require bondholders to submit their Taxpayer Identification Number (either their social security or employer identification number, as appropriate) with each bond presented for payment (whether by purchase or redemption). Failure to comply will subject the payment of any principal portion to the withholding of the applicable percentage of such principal portion, in accordance with the current tax laws. To avoid being subject to such withholding, bondholders should submit an IRS Form W-9 at the time the Bonds are presented for payment. Form W-9 is available from your local bank or broker and at the IRS website.

*****For DTC Purposes only.***